

Edgar Filing: SONEX RESEARCH INC - Form 4

SONEX RESEARCH INC

Form 4

November 20, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4 - STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response. . . . 0.5

Check if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person:

Drewanz, John H.
23 Hudson Street
Annapolis, MD 21401

2. Issuer Name and Ticker or Trading Symbol:

Sonex Research, Inc. (SONX)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary):

4. Statement date: November 20, 2002

5. If Amendment, date of original:

6. Relationship of Reporting Person(s) to Issuer (Check all applicable):

- Director
- 10% Owner
- Officer (give title below)
- Other (specify)

7. Individual or joint/group filing (check applicable line):

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, & Beneficially Owned

Edgar Filing: SONEX RESEARCH INC - Form 4

1. Title of Security
2. Transaction Date
3. Transaction Code
4. Securities Acquired (A) or Disposed of (D)
5. Total Amount of Securities Beneficially Owned
6. Ownership Form: Direct (D) or Indirect (I)
7. Nature of Indirect Beneficial Ownership

1. Title	2. Date	3. Code	4. Amount	4. A/D	4. Price	5. Total Owned	6. Form	7. Nature
Common						800,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts calls warrants options, convertible securities)

1. Title of Derivative Security
2. Conversion or Exercise Price of Derivative Security
3. Transaction Date
4. Transaction Code **
5. Number of Derivative Securities Acquired (A) or Disposed of (D)
6. Date Exercisable and Expiration Date
7. Title and Amount or Number of Underlying Securities
8. Price of Derivative Security
9. Number of Derivative Securities Beneficially Owned
10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)
11. Nature of Indirect Beneficial Ownership

1. Title	2. Price	3. Date	4. Code**	5. A/D	5. Number	6. Date Exercisable	6. Date Expires
7. Underlying Securities Title	8. Price	9. Amount/No.	10. Form	11. Nature			
Option (right to buy) Common Stock	\$.25	(1)	J	A	100,000 25,000	(1)	11/17/12
		100,000				D	
Option (right to buy) Common Stock	\$.25				25,000	(2)	12/19/11
		100,000				D	
Option (right to buy) Common Stock	\$.25				25,000	current	9/30/11
		25,000				D	
Option (right to buy) Common Stock	\$.25				50,000	current	9/30/11
		50,000				D	
Warrant (right to buy) Common Stock	\$.50				75,000	current	3/29/06
		75,000				D	

Edgar Filing: SONEX RESEARCH INC - Form 4

Total of underlying securities 200,000

** Transaction codes used: J - grant of option

Explanation of Responses:

- 1) Ten-year option exercisable 25% as of January 1, 2003 and 25% on January 1, 2004, 2005 and 2006.
- 2) Ten-year option exercisable 25% as of the 12/20/01 date of grant and 25% on each subsequent anniversary of the date of grant.

/s/ John H. Drewanz

11/20/02

**Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).