Granato John J Form 3 November 16, 2004

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement Granato John J JABIL CIRCUIT INC [JBL] (Month/Day/Year) (First) (Last) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original 11/08/2004 Person(s) to Issuer Filed(Month/Day/Year) 10560 DR. MARTIN LUTHER (Check all applicable) KING JR. ST N (Street) 6. Individual or Joint/Group Director 10% Owner Filing(Check Applicable Line) X Officer Other _X_ Form filed by One Reporting (give title below) (specify below) Person ST. Treasurer Form filed by More than One PETERSBURG, Â FLÂ 33716-3718 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock D Â 10,000 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Dete Francischle Fra	Expiration Date	Title	Amount or Number of	Derivative	Security:	
	Date Exercisable Exp				Security	Direct (D) or Indirect	

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Employee Stock Option (right to buy) $05/08/2005\underline{^{(1)}} \quad 11/08/2014 \quad \begin{array}{c} \text{Common} \\ \text{Stock} \end{array} \quad 30,000 \quad \$ \ 25.43 \qquad D \qquad \hat{A}$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Granato John J

10560 DR. MARTIN LUTHER KING JR. ST N Â Â Â Treasurer Â

ST. PETERSBURG, FLÂ 33716-3718

Signatures

By: Robert L. Paver, Attorney-in-Fact For: John J.
Granato

11/16/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Options shall vest at the rate of 12% of the shares six (6) months after the date of grant (which date of grant was 11/08/04) and 2% of the (1) shares on the same calendar day of each successive month thereafter, provided that in all instances the optionee is an employee of, or consultant (as defined in the relevant stock incentive plan) to, the Company or a subsidiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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