JABIL CIRCUIT INC

Form 4

February 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

Number: Expires:

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * MOREAN WILLIAM D			2. Issuer Name and Ticker or Trading Symbol JABIL CIRCUIT INC [JBL]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
10560 DR. MARTIN LUTHER KING JR. ST N			(Month/Day/Year)	X Director 10% Owner				
			01/31/2006	Officer (give title below) Other (specify below)				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
ST. PETERSBURG, FL 33716-3718				Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqu	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	01/31/2006		S	7,500	D	\$ 40	4,961,408	I	Cheyenne Hldgs Ltd P (2)
Common Stock (1)	01/31/2006		S	25,000	D	\$ 40.1	4,936,408	I	Cheyenne Hldgs Ltd P
Common Stock (1)	01/31/2006		S	10,000	D	\$ 40.2	4,926,408	I	Cheyenne Hldgs Ltd P
Common Stock (1)	01/31/2006		S	7,500	D	\$ 40.23	4,918,908	I	Cheyenne Hldgs Ltd

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Common Stock (1)	01/31/2006	S	7,500	D	\$ 40	12,735,402	I	Wm E Morean Res Tr (3)
Common Stock (1)	01/31/2006	S	25,000	D	\$ 40.1	12,710,402	I	Wm E Morean Res Tr
Common Stock (1)	01/31/2006	S	10,000	D	\$ 40.2	12,700,402	I	Wm E Morean Res Tr
Common Stock (1)	01/31/2006	S	7,500	D	\$ 40.23	12,692,902	I	Wm E Morean Res Tr
Common Stock						7,500	D	
Common Stock						316,900	I	Eagle's Wing Found. (4)
Common Stock						24,479	I	Wm D. Morean Trust (5)
Common Stock						15,912	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	0 S S A (A C	Number of Derivative Securities Acquired A) or Disposed of (D) Instr. 3, I, and 5)	Expiration D (Month/Day/ e	6. Date Exercisable and Expiration Date (Month/Day/Year)		e and int of clying ities 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V (.	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

SEC 1474

(9-02)

Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MOREAN WILLIAM D 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718

Signatures

By: Robert L. Paver, Attorney-in-Fact For: William D.

Morean

02/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Morean Management Company, of which Mr. Morean is President, is the sole general partner of Cheyenne Holdings Limited Partnership.
- (3) Mr. Morean is a member of a two-person management committee created under the William E. Morean Residual Trust and as such shares voting and dispositive power over shares held by the trust. Mr. Morean and his family members are beneficiaries of the trust.
 - Mr. Morean is a director of Eagle's Wing Foundation, a private charitable foundation, and may be deemed to have shared voting and
- (4) dispositive power over shares held by the foundation. Mr. Morean disclaims beneficial ownership of these shares because he has no pecuniary interest therein.
- (5) Mr. Morean is trustee of the William D. Morean Trust and has voting and dispositive power over the shares held by such trust.
 - The reporting person disclaims beneficial ownership of the securities shown as being held by the reporting person's spouse, and this
- (6) report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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