JABIL CIRCUIT INC Form 4/A

October 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(Instr. 3)

1. Name and Address of Reporting Person * PETERS WILLIAM E

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(First)

JABIL CIRCUIT INC [JBL]

(Check all applicable)

10560 DR. MARTIN LUTHER

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify

KING JR. ST N

10/11/2005

below) SVP, Regional Pres. - Americas

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

10/13/2005

X Form filed by One Reporting Person Form filed by More than One Reporting

(Month/Day/Year)

(Middle)

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

ST. PETERSBURG, FL 33716-3718

(Street)

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned (I) Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: JABIL CIRCUIT INC - Form 4/A

Price of (Instr. 3) (Month/Day/Year) (Instr. 8) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5)

> (D) Date Expiration Title Exercisable

Date

Amo

or Num of Sh

Stock

Common Appreciation \$ 29.79 10/11/2005 Α 32,114 01/11/2007 10/10/2015 32.1 Stock

Code V

(A)

Right (1)

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

PETERS WILLIAM E 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718

SVP, Regional Pres. - Americas

Signatures

By: Robert L. Paver, Attorney-in-Fact For: William E. 10/30/2006 Peters

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The original Form 4 filed by the reporting person inadvertently identified the title of the derivative security in Column 1 of Table II as an "Incentive Stock Option," as opposed to a "Stock Appreciation Right." The only change in this Amended Form 4 was to correct such derivative security title. Stock Appreciation Rights shall vest at the rate of one-twelfth of the initial shares subject to the award one year

- (1) and three months after the date of grant (which date of grant was 10/11/2005), with an additional one-twelfth of the initial shares subject to the award vesting on the same calendar date of each successive three month period thereafter, with, as a result, all of the initial shares subject to the award vesting by four years from the date of grant; provided that in all instances the reporting person is an employee of, or consultant (as defined in the relevant stock incentive plan) to, the Company or a subsidiary.
- (2) \$0.00 has been inserted to satisfy the requirements to submit this form via the EDGAR system.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2