

AFFILIATED COMPUTER SERVICES INC
 Form 4
 January 24, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
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1. Name and Address of Reporting Person* Rossi Frank A. (Last) (First) (Middle)		2. Issuer Name and Ticker or Trading Symbol Affiliated Computer Services, Inc. ("ACS")			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)				
21 S. Clark Street, Suite 3184		3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Day/Year 01/23/03			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(Street) Chicago, IL 60603			5. If Amendment, Date of Original (Month/Day/Year)						
(City) (State) (Zip)		Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class A Common Stock par value \$0.01	01/23/03	01/23/03	M	30,000	A	\$4.875	75,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form of Derivative Security: Direct	11. Nature of Ownership (Instr. 4)
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				5)		Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares	(Instr. 4)	(D) or Indirect (I) (Instr. 4)	
				Code	V							(A)
Employee Stock Option (Right to Buy)	\$9.75	11/30/94	11/30/94	A		50,000	11/30/99	11/30/04	Class A Common	50,000		
Employee Stock Option (Right to Buy)	\$9.75	02/09/00	02/09/00	M		5,000	11/30/99	11/30/04	Class A Common	5,000		
Employee Stock Option (Right to Buy)	\$9.75	02/20/01	02/20/01	M		5,000	11/30/99	11/30/04	Class A Common	5,000		
Employee Stock Option (Right to Buy)	\$4.875 (1)	07/24/02	07/24/02	M		25,000	11/30/99	11/30/04	Class A Common	25,000		
Employee Stock Option (Right to Buy)	\$4.875 (1)	01/23/03	01/23/03	M		30,000	11/30/99	11/30/04	Class A Common	30,000	25,000 (1)	D

Explanation of Responses:

(1) Options previously reported have been adjusted for a 2-for-1 stock split implemented as a stock dividend paid on February 22, 2002 to shareholders of record at the close of business on February 15, 2002.

By: /s/ **Frank A. Rossi**

01/23/03

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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