

KRIENS SCOTT
Form 4
February 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KRIENS SCOTT

2. Issuer Name and Ticker or Trading Symbol
JUNIPER NETWORKS INC [JNPR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

1194 NORTH MATHILDA AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

SUNNYVALE, CA 94089

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 02/02/2010 | | M | | 500,000 A \$ 10.31 | 553,466 | D |
| Common Stock | 02/02/2010 | | S | | 500,000 (1) D \$ 25.0144 (2) | 53,466 (3) | D |
| Common Stock | 02/02/2010 | | M | | 133,667 (4) A \$ 0 (5) | 187,133 | D |
| Common Stock | | | | | | 527,037 | I |
| | | | | | | 7,761,672 | I |

By
Foundation
(6)

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| | | | | | | |
|--------------|--|--|---------|---|--|-------------------------------------|
| Common Stock | | | | | | by 1996 Kriens Trust ⁽⁷⁾ |
| Common Stock | | | 384,750 | I | | by Partnership ⁽⁸⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 10.31 | 02/02/2010 | | M | 500,000 | 05/28/2002 05/28/2012 | Common Stock 5 |
| Performance Shares | \$ 0 | 02/02/2010 | | M | 133,667 ⁽⁴⁾ | 02/02/2010 03/09/2010 | Common Stock 1 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| KRIENS SCOTT 1194 NORTH MATHILDA AVENUE SUNNYVALE, CA 94089 | X | | | Chairman of the Board |

Signatures

By: Mitchell L. Gaynor, Attorney in Fact For: Scott G. Kriens
 **Signature of Reporting Person
 Date: 02/04/2010

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to the Reporting Person's 10b5-1 Plan.
- (2) The sale price represents the weighted average sale price in the range of 24.90 to 25.10 per share. The Company can provide the full information regarding the number of shares sold at each separate price upon further request.
- (3) Amount of securities includes shares acquired by the reporting person under the Juniper Networks, Inc. 2008 Employee Stock Purchase Plan on 1/29/2010.
- (4) Represents the issuance of common stock pursuant to the vest of performance share award.
- (5) Represents the per share price for the award.
- (6) Held by the Kriens Family Foundation, over which the reporting person and his spouse exercise voting and investment control.
- (7) Held by the Kriens 1996 Trust U/T/A October 29, 1996 over which the Reporting Person and his spouse exercise investment and voting control.
- (8) Held by Saratoga Investments, LP over which the reporting person exercises voting and investment control.
- (9) Column 8 is not an applicable reportable field.
- (10) There are no remaining shares earnable from this award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.