

AMERICAN STANDARD COMPANIES INC

Form 4

March 17, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Lawrence B. Costello  
 c/o American Standard Companies Inc.  
 One Centennial Avenue  
 NJ, Piscataway 08855-6820
2. Issuer Name and Ticker or Trading Symbol  
 American Standard Companies Inc. (ASD)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 3/14/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President, Human Resources
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock, \$.01 par value	3/14/2003		A 1	5.67	A	68.87	5658.72

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date Date Expir- ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Explanation of Responses:

1. Represents portion of salary from 3-1-2003 thru 3-15-2003, receipt of which officer elected to defer pursuant to Corporation's Deferred Comp Plan, & which shares are allocated to Mr. Costello's Stock Account under the Plan.

SIGNATURE OF REPORTING PERSON

Lawrence B. Costello

/s/ Lawrence B. Costello (by M. Mahoney by Power of Attorney)