

NBT BANCORP INC  
 Form 4  
 June 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHEWENS MICHAEL J**

(Last) (First) (Middle)  
 52 SOUTH BROAD STREET  
 (Street)

NORWICH, NY 13815

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**NBT BANCORP INC [NBTB]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**06/01/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**Senior EVP & CFO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
NBT Bancorp Inc. Common Stock	06/01/2005		M		100	A	\$ 14.3492	4,340.773	D	
NBT Bancorp Inc. Common Stock	06/01/2005		S		100	D	\$ 24	4,240.773	D	
NBT Bancorp								8,783.952	I	401k

Edgar Filing: NBT BANCORP INC - Form 4

Inc.  
Common  
Stock  
  
NBT  
Bancorp  
Inc.  
Common  
Stock

2,325.249 I

NBT  
Bancorp  
ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 14.3492	06/01/2005		M	100	01/28/2003 <sup>(1)</sup> 01/28/2012	NBT Bancorp Inc. Common Stock	10	
Non-Qualified Stock Option (right to buy)	\$ 16.0625					01/22/2002 <sup>(1)</sup> 01/22/2011	NBT Bancorp Inc. Common Stock	25	
Non-Qualified Stock Option (right to buy)	\$ 17.538					01/01/2004 <sup>(1)</sup> 01/01/2013	NBT Bancorp Inc. Common Stock	19	
Non-Qualified Stock Option (right to buy)	\$ 18.1632					01/27/1999 <sup>(1)</sup> 01/27/2008	NBT Bancorp Inc.	9,2	

Non-Qualified Stock Option \$ 20.5952 (right to buy)	01/26/2000 <sup>(1)</sup>	01/26/2009	Common Stock NBT Bancorp Inc. Common Stock	9,0
Non-Qualified Stock Option \$ 22.1715 (right to buy)	01/01/2005 <sup>(1)</sup>	01/01/2014	Common Stock NBT Bancorp Inc. Common Stock	17,
Non-Qualified Stock Option \$ 23.2708 (right to buy)	01/20/2006 <sup>(1)</sup>	01/20/2015	Common Stock NBT Bancorp Inc. Common Stock	17,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHEWENS MICHAEL J 52 SOUTH BROAD STREET NORWICH, NY 13815			Senior EVP & CFO	

## Signatures

Michael J  
Chewens  
06/03/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to NBT Bancorp Inc. 1993 Stock Option Plan grant vests 40% for first year, 20% annually for following years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.