HIPPLER JON W Form 4 January 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HIPPLER JON W Issuer Symbol GLACIER BANCORP INC [GBCI] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X Director 10% Owner Officer (give title Other (specify 49 COMMONS LOOP 01/26/2005 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting KALISPELL, MT 59901 Person (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 6. Date Exercisable and 7. Title and Amount of 8. Pri 4. 5. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date Underlying Securities** Deriv Security or Exercise Code of (Month/Day/Year) (Instr. 3 and 4) Secur (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Derivative (Instr

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	Derivative Security			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
		Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 6.495				05/14/1997	05/14/2007	Common Stock	5,889 (1)
Option	\$ 8.153				04/17/1998	04/17/2008	Common Stock	5,889 (1)
Option	\$ 11.203				05/19/1999	05/19/2009	Common Stock	2,678 (1)
Option	\$ 9.865				01/31/2003	01/31/2006	Common Stock	2,589 (1)
Option	\$ 12.727				11/20/2003	11/20/2006	Common Stock	6,875 (1)
Option	\$ 15.919				01/30/2004	01/30/2007	Common Stock	3,644 (1)
Option	\$ 17.709				01/29/2005	01/29/2008	Common Stock	4,125 (1)
Option	\$ 25.072				01/28/2006	01/28/2009	Common Stock	3,750 (1)
Option	\$ 31.26				01/26/2007	01/26/2010	Common Stock	3,969

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner France / Francess	Director	10% Owner	Officer	Other			
HIPPLER JON W 49 COMMONS LOOP KALISPELL, MT 59901	X						

Signatures

/s/ Michael J. Blodnick on behalf of Jon W.
Hippler

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are adjusted for a 5-for-4 stock split paid to all Glacier Bancorp, Inc. shareholders on May 20, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.