NOBLE CORP Form 3 February 16, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement NOBLE CORP [NE] À CAMPBELL ROBERT D (Month/Day/Year) 02/10/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 6 SAINT GEORGE CT. (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person SUGAR LAND, TXÂ 77479 (give title below) (specify below) Form filed by More than One Sr. VP & General Counsel Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â **ORDINARY SHARES** 35,114 **ORDINARY SHARES** 1,163.5224 (1) I By Trust Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

3. Title and Amount of 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock Units	02/10/2006	(2)	Ordinary Shares	560.1428	\$ (3)	D	Â
Stock Options	(4)	10/26/2010	Ordinary Shares	55,000	\$ 42.41	D	Â
Stock Options	(5)	07/26/2011	Ordinary Shares	65,000	\$ 31.1	D	Â
Stock Options	(6)	07/25/2012	Ordinary Shares	85,000	\$ 31.2	D	Â
Stock Options	(7)	04/20/2014	Ordinary Shares	4,046	\$ 37.56	D	Â
Stock Options	(8)	04/27/2015	Ordinary Shares	9,300	\$ 52.92	D	Â
Stock Options	(9)	02/02/2016	Ordinary Shares	3,139	\$ 75.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
rs	Director	10% Owner	Officer	Other		
CAMPBELL ROBERT D 6 SAINT GEORGE CT. SUGAR LAND, TX 77479	Â	Â	Sr. VP & General Counsel	Â		

Signatures

/s/ Robert D.
Campbell

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the Noble Drilling Corporation 401(k) Savings Plan Trust.
- (2) Units of phantom stock are payable to the Reporting Person in Ordinary Shares or cash upon any distribution of such units from the Noble Drilling Corporation 401(k) Savings Restoration Plan.
- (**3**) 1 for 1
- (4) Represents option to purchase 65,000 shares with a vesting schedule of 21,666 shares on 10/26/01; 21,667 shares on 10/26/02; and 21,667 shares on 10/26/03. 10,000 shares exercised prior to this filing.
- (5) Represents option to purchase 65,000 shares with a vesting schedule of 21,666 shares on 7/26/02; 21,667 shares on 7/26/03; and 21,667 shares on 7/26/04.

(6)

Reporting Owners 2

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Represents option to purchase 85,000 shares with a vesting schedule of 28,333 shares on 7/25/03; 28,333 shares on 7/25/04; and 28,334 shares on 7/25/05.

- (7) Represents option to purchase 4,046 shares with a vesting schedule of 1,348 shares on 4/20/05; 1,349 shares on 4/20/06; and 1,349 shares on 4/20/07.
- (8) Represents option to purchase 9,300 shares with a vesting schedule of 3,100 shares on 4/27/06; 3,100 shares on 4/27/07; and 3,100 shares on 4/27/08.
- (9) Represents option to purchase 3,139 shares with a vesting schedule of 1,046 shares on 2/2/07; 1,046 shares on 2/2/08; and 1,047 shares on 2/2/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.