

CLEVELAND CLIFFS INC  
Form 4  
September 19, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRINZO JOHN S

(Last) (First) (Middle)

1100 SUPERIOR AVENUE, 15TH FLOOR

(Street)

CLEVELAND, OH 44114

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CLEVELAND CLIFFS INC [CLF]

3. Date of Earliest Transaction (Month/Day/Year)  
09/15/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/15/2006		S	1,000 D	\$ 35.6	153,846	D
Common Stock	09/15/2006		S	1,000 D	\$ 35.91	152,846	D
Common Stock	09/15/2006		S	400 D	\$ 36.11	152,446	D
Common Stock	09/15/2006		S	600 D	\$ 35.87	151,846	D
Common Stock	09/15/2006		S	1,000 D	\$ 35.891	150,846	D

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Common Stock	09/15/2006	S	1,000	D	\$ 35.885	149,846	D	
Common Stock	09/15/2006	S	1,000	D	\$ 35.77	148,846	D	
Common Stock	09/15/2006	S	1,000	D	\$ 36.252	147,846	D	
Common Stock	09/15/2006	S	1,000	D	\$ 36.176	146,846	D	
Common Stock	09/15/2006	S	1,000	D	\$ 36	145,846	D	
Common Stock	09/15/2006	S	1,000	D	\$ 35.884	144,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 37.81	143,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 37.68	142,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 38.08	141,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 37.92	140,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 38.852	139,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 38.702	138,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 38.25	137,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 37.9	136,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 38.05	135,846	D	
Common Stock	09/18/2006	S	1,000	D	\$ 37.75	134,846	D	
Common Stock	09/18/2006	S <sup>(1)</sup>	5,000	D	\$ 38.2848	129,846	D	
Common Stock						44,136	I	By VNQDC <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRINZO JOHN S 1100 SUPERIOR AVENUE 15TH FLOOR CLEVELAND, OH 44114	X			

## Signatures

George W. Hawk, Jr. by Power of Attorney 09/19/2006

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Common shares sold pursuant to a 10b(5)-1 trading plan entered into August 25, 2005 and amended June 9, 2006.
- (2) Held for the benefit of the Reporting Person by the Cleveland-Cliffs Inc Voluntary Non-Qualified Deferred Compensation Plan (VNQDC).

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