

FIRST COMMUNITY BANCSHARES INC /NV/

Form 5

January 29, 2007

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
SCHUMACHER ROBERT L

(Last) (First) (Middle)

P. O. BOX 989

(Street)

BLUEFIELD, VA 24605

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
FIRST COMMUNITY
BANCSHARES INC /NV/ [FCBC]3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/20064. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

General Counsel

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	11/21/2006	Â	G	42 D \$ 0	29.3326	D	Â
COMMON STOCK	Â	Â	Â	Â Â Â	13,386.301	I	By Employee Stock Ownership & Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
					(A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
STOCK OPTION	\$ 19.8	Â	Â	Â	Â Â	12/31/1999 ⁽¹⁾ Â ⁽²⁾	COMMON STOCK 0.02
STOCK OPTION	\$ 16	Â	Â	Â	Â Â	12/31/2000 ⁽¹⁾ Â ⁽²⁾	COMMON STOCK 1,323.0
STOCK OPTION	\$ 13.94	Â	Â	Â	Â Â	12/31/2001 ⁽¹⁾ Â ⁽²⁾	COMMON STOCK 2,646.0
STOCK OPTION	\$ 24.65	Â	Â	Â	Â Â	12/31/2002 ⁽¹⁾ Â ⁽²⁾	COMMON STOCK 3,970.0
STOCK OPTION	\$ 29.15	Â	Â	Â	Â Â	12/31/2003 ⁽¹⁾ Â ⁽²⁾	COMMON STOCK 9,266.0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHUMACHER ROBERT L P. O. BOX 989 BLUEFIELD,Â VAÂ 24605	Â	Â	Â General Counsel	Â

Signatures

/s/ Robert L. Schumacher 01/29/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options vest and become exercisable in seven equal annual installments beginning with the date listed.

Stock options are exercisable until 5 years after retirement at or after age 62, disability or death. If employment is terminated other than

(2) by retirement at or after 62, disability or death vested options must be exercised within 90 days after the effective date of termination.

Any option not exercised within such period shall be deemed cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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