## Edgar Filing: Vanda Pharmaceuticals Inc. - Form 4

Vanda Phar Form 4 May 18, 20	maceuticals Inc.										
FORM	ЛЛ	STATES	SECU	DITIES	AND FY	CHANCE	COMMISSIO	Т	PPROVAL		
Check t if no lor subject Section	Wa	NGES IN SECUI	Expires: Estimated burden hou	urs per							
Form 4 Form 5 obligati may con <i>See</i> Inst 1(b).	Filed put ons ttinue. Section 170	rsuant to S (a) of the I 30(h)	response on	. 0.5							
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> KARABELAS ARGERIS N			Symbol	er Name <b>an</b>		-	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (	Middle)	Vanda Pharmaceuticals Inc. [VND/ 3. Date of Earliest Transaction			ic. [VINDA	A] (Check all applicable)				
47 HULFISH STREET, SUITE 310 (M (Street) 4.				Day/Year)			X_ Director 10% Owner Officer (give title Other (specify below) below)				
				endment, D onth/Day/Yea	-	1	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit mAcquired Disposed (Instr. 3, 4)	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	Perso inform requir	ns who res nation cont ed to resp lys a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security				or Dispose (D) (Instr. 3, 4 and 5)					
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Nonstatutory Stock Option (Right to Buy)	\$ 19.59	05/16/2007	A		14,037		<u>(1)</u>	05/15/2017	Common Stock	14,03
Nonstatutory Stock Option (Right to Buy)	\$ 19.59	05/16/2007	А		963		<u>(1)</u>	05/15/2017	Common Stock	15,00

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
r o m	Director	10% Owner	Officer Other						
KARABELAS ARGERIS N 47 HULFISH STREET SUITE 310 PRINCETON, NJ 08542	Х								
Signatures									
/s/Argeris N. 0 Karabelas	5/17/2007								

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable after June 16, 2007 each month with respect to 8.334% of the shares subject to the option.

(2) The reportable securities are owned directly by Care Capital Investments II, L.P. and indirectly by Care Capital II, LLC as general partner of Care Capital Investments II, L.P. The reporting person is a managing member of Care Capital II, LLC. The reporting person disclaims beneficial ownership of the reportable securities and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purposes, expect to the extent of his pecuniary interest therein.

The reportable securities are owned directly by Care Capital Offshore Investments II, L.P. and indirectly by Care Capital II, LLC as general partner of Care Capital Offshore Investments II, L.P. The reporting person is a managing member of Care Capital II, LLC. The

(3) reporting person disclaims beneficial ownership of the reportable securities and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purposes, expect to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.