

HESS CORP
Form 4
January 31, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALKER F BORDEN

(Last) (First) (Middle)

**HESS CORPORATION, 1185
AVENUE OF THE AMERICAS**

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HESS CORP [HES]

3. Date of Earliest Transaction
(Month/Day/Year)
01/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	6. Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$1.00 par value	01/30/2008		M ⁽¹⁾	10,000	A	\$ 19.43	246,642	D
Common Stock, \$1.00 par value	01/30/2008		S ⁽²⁾	5,000	D	\$ 92.88	241,642	D
Common Stock, \$1.00 par value	01/30/2008		S	100	D	\$ 93.11	241,542	D

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Common Stock, \$1.00 par value	01/30/2008	S	600	D	\$ 93.25	240,942	D
Common Stock, \$1.00 par value	01/30/2008	S	300	D	\$ 93.24	240,642	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 93.23	240,542	D
Common Stock, \$1.00 par value	01/30/2008	S	400	D	\$ 93.49	240,142	D
Common Stock, \$1.00 par value	01/30/2008	S	200	D	\$ 93.42	239,942	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 93.34	239,842	D
Common Stock, \$1.00 par value	01/30/2008	S	800	D	\$ 93.33	239,042	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 93.21	238,942	D
Common Stock, \$1.00 par value	01/30/2008	S	200	D	\$ 92.99	238,742	D
Common Stock, \$1.00 par value	01/30/2008	S	600	D	\$ 92.98	238,142	D
Common Stock, \$1.00 par value	01/30/2008	S	200	D	\$ 92.79	237,942	D
	01/30/2008	S	100	D	\$ 93	237,842	D

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Common Stock, \$1.00 par value							
Common Stock, \$1.00 par value	01/30/2008	S	200	D	\$ 93.12	237,642	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 92.89	237,542	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 93.04	237,442	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 93.08	237,342	D
Common Stock, \$1.00 par value	01/30/2008	S	400	D	\$ 92.86	236,942	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 92.92	236,842	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 92.91	236,742	D
Common Stock, \$1.00 par value	01/30/2008	S	100	D	\$ 92.94	236,642 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

