

Ahearn Michael J
 Form 4
 March 26, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ahearn Michael J

2. Issuer Name and Ticker or Trading Symbol
 FIRST SOLAR, INC. [FSLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/- FIRST SOLAR, INC., 4050
 EAST COTTON CENTER BLVD.
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/24/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

PHOENIX, AZ 85040

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-------------------------------|
| | | | Code | V | Amount | Price | | |
| Common Stock | 03/24/2008 | | S ⁽¹⁾ | | 100 | D \$ 213.33 | 3,723,739 I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | | S ⁽¹⁾ | | 200 | D \$ 213.32 | 3,723,539 I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | | S ⁽¹⁾ | | 400 | D \$ 213.27 | 3,723,139 I | By Michael J |

Edgar Filing: Ahearn Michael J - Form 4

| | | | | | | | | |
|--------------|------------|------------------------|-----|---|-----------|-----------|---|---|
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 500 | D | \$ 213.2 | 3,722,639 | I | Ahearn 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 213.16 | 3,722,539 | I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 213.12 | 3,722,239 | I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 213.11 | 3,722,139 | I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 212.99 | 3,722,039 | I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 212.97 | 3,721,939 | I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 700 | D | \$ 212.96 | 3,721,239 | I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 212.93 | 3,720,939 | I | By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S⁽¹⁾</u> | 400 | D | \$ 212.77 | 3,720,539 | I | By Michael J Ahearn |

Edgar Filing: Ahearn Michael J - Form 4

| | | | | | | | | |
|--------------|------------|--------------|-----|---|-----------|-----------|---|---|
| Common Stock | 03/24/2008 | <u>S</u> (1) | 900 | D | \$ 212.76 | 3,719,639 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 100 | D | \$ 212.61 | 3,719,539 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 700 | D | \$ 212.6 | 3,718,839 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 100 | D | \$ 212.58 | 3,718,739 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 200 | D | \$ 212.57 | 3,718,539 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 200 | D | \$ 212.52 | 3,718,339 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 200 | D | \$ 212.43 | 3,718,139 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 400 | D | \$ 212.42 | 3,717,739 | I | 2006 GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S</u> (1) | 100 | D | \$ 212.41 | 3,717,639 | I | 2006 By Michael J Ahearn 2006 |

Edgar Filing: Ahearn Michael J - Form 4

| | | | | | | | | |
|--------------|------------|-------------|-------|---|------------|-----------|---|---|
| Common Stock | 03/24/2008 | <u>S(1)</u> | 500 | D | \$ 212.4 | 3,717,139 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 212.38 | 3,716,939 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 300 | D | \$ 212.33 | 3,716,639 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 900 | D | \$ 212.3 | 3,715,739 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 100 | D | \$ 212.29 | 3,715,639 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 300 | D | \$ 212.285 | 3,715,339 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 1,300 | D | \$ 212.28 | 3,714,039 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 200 | D | \$ 212.22 | 3,713,839 | I | GRAT By Michael J Ahearn 2006 GRAT |
| Common Stock | 03/24/2008 | <u>S(1)</u> | 400 | D | \$ 212 | 3,713,439 | I | GRAT By Michael J Ahearn 2006 GRAT |

