



Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options(right to buy)	\$ 27.245	06/09/2008		M	3,000	04/14/2004 <sup>(2)</sup> 04/14/2013	Common Stock	8,
Stock Options(right to buy)	\$ 29.74					12/10/2002 <sup>(2)</sup> 12/10/2011	Common Stock	10
Stock Options(right to buy)	\$ 26.495					10/12/2004 <sup>(3)</sup> 04/12/2014	Common Stock	3,
Stock Options (right to buy)	\$ 24.93					10/11/2005 <sup>(3)</sup> 04/11/2015	Common Stock	3,
Restricted Stock Units(right to buy)	<sup>(4)</sup>					04/08/2010 04/08/2010	Common Stock	4,
Restricted Stock Units(right to buy)	<sup>(4)</sup>					04/08/2011 04/08/2011	Common Stock	3,
Restricted Stock Units(right to buy)	<sup>(4)</sup>					04/08/2012 04/08/2012	Common Stock	3,

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: OTTER TAIL CORP - Form 4

Director    10% Owner    Officer    Other

MACFARLANE CHARLES S  
215 S CASCADE ST  
FERGUS FALLS, MN 56537-2801

President, Otter Tail Power Co

## Signatures

/s/Charles S MacFarlane by Ella Leapaldt,  
Attorney-in-Fact

06/11/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total direct holdings include shares held in the Dividend Reinvestment Plan, shares acquired through the Employee Stock Purchase Plan and shares acquired pursuant to Restricted Stock Award distributions.
- (2) Stock options vest in cumulative annual installments of 25% beginning the date shown.
- (3) Stock options vest 100% six months from the date of the grant.
- (4) 1-for-1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.