

TELEDYNE TECHNOLOGIES INC  
 Form 4  
 September 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SCHNITTJER DALE A

2. Issuer Name and Ticker or Trading Symbol  
 TELEDYNE TECHNOLOGIES INC [TDY]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1049 CAMINO DOS RIOS  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/03/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior VP & CFO

THOUSAND OAKS, CA 91360  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |                    |       |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|--------------------|-------|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |                    |       |  |
| Common Stock                    | 09/03/2008                           |  | M                              | V   | 2,600   | A  | \$ 19.27                                   | 42,289.8226<br>(2) | D (2) |  |
| Common Stock                    | 09/03/2008                           |  | S                              |   | 2,600   | D  | \$ 63.5                                    | 39,689.8226<br>(3) | D (3) |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Stock Option (right-to-buy)                | \$ 19.27   | 09/03/2008                           |  | M                              | 2,600   | 01/27/2007 <sup>(1)</sup> 01/27/2014                     | Common Stock  |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| SCHNITTJER DALE A<br>1049 CAMINO DOS RIOS<br>THOUSAND OAKS, CA 91360 |               |           | Senior VP & CFO |       |

## Signatures

Dale A. Schnittjer 09/04/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested in three equal installments on January 27, 2005, 2006 and 2007.

Reporting person holds 13,033.8226 shares directly and 29,256 shares held indirectly in The Schnittjer 2002 Trust, Co-Trustees, Dale A.

(2) Schnittjer and Victoria Lynn Schnittjer. Shares held directly include 2,348.8226 shares acquired under the Employee Stock Purchase Plan based on information received as of January 23, 2008.

At the completion of the sale transaction, reporting person holds 10,433.8226 shares directly and 29,256 shares held indirectly in The

(3) Schnittjer 2002 Trust, Co-Trustees, Dale A. Schnittjer and Victoria Lynn Schnittjer. Shares held directly include 2,348.8226 shares acquired under the Employee Stock Purchase Plan based on information received as of January 23, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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