## Edgar Filing: Gallagher Michael P - Form 4

Gallagher Mi Form 4	chael P									
January 30, 2	009									
<b>FORM</b>	<b>4</b> UNITED 57		TTEC AN	ID EVC	TT A N		COMMERION	r	PPROVAL	
Washington, D.C. 20549						OMB Number:	3235-0287			
if no longe	Check this box if no longer							Expires:	January 31, 2005	
subject to Section 16 Form 4 or	51AIEME 5.		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						average Irs per 0.5	
Form 5 obligation may contri <i>See</i> Instruct 1(b).	s Section 17(a)	ant to Section 16 of the Public Uti 30(h) of the Inv	lity Holdi	ng Com	pany	Act of	f 1935 or Sectio	n		
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> Gallagher Michael P		Symbol	2. Issuer Name <b>and</b> Ticker or Trading Symbol CAMDEN PROPERTY TRUST [CPT]				5. Relationship of Reporting Person(s) to Issuer			
		(Check all applicable)								
(Last)	(First) (Mid	idle) 3. Date of 1 (Month/Da	Earliest Transaction				Director 10% Owner X_ Officer (give title Other (specify			
3 GREENW. 1300	AY PLAZA, SUIT		-				below) Chief A	below) Accounting Offi	cer	
			If Amendment, Date Original led(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
HOUSTON,	TX 77046							Aore than One Re		
(City)	(State) (Z	<sup>ip)</sup> Table	I - Non-De	rivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities ionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		))	5. Amount of Securities6. Ownership Form: DirectBeneficially(D) orOwnedIndirect (I)Following(Instr. 4)ReportedTransaction(s)			
Common			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Shares of Beneficial Interest	01/28/2009	01/28/2009	А	2,984 (1)	А	\$0	5,984	D		
Common Shares of Beneficial Interest	01/28/2009	01/28/2009	А	1,497 (2)	A	\$ 0	7,481	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					,,						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable	Duit		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address			Relationships	ationships		
	Director	10% Owner	Officer	Other		
Gallagher Michael P 3 GREENWAY PLAZA SUITE 1300 HOUSTON, TX 77046			Chief Accounting Officer			
Signatures						

/s/: Michael P. Gallagher	01/30/2009		
**Signature of Reporting	Date		

Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares vest in five equal installments on February 15, 2010, 2011, 2012, 2013 and 2014.

(2) The shares vest 25% immediately and 25% per year on February 15, 2010, 2011 and 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.