

JONES ROBERT R III
Form 5
February 13, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
JONES ROBERT R III

2. Issuer Name and Ticker or Trading Symbol
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

P.O. BOX 8

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ATMORE, AL 36502

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CI A Common Stock ⁽¹⁾	12/31/2008	Â	L	123.2281 A \$ ⁽²⁾	56,903.403	D ⁽³⁾	Â
CI A Common Stock ⁽¹⁾	12/31/2008	Â	L	5.3468 A \$ ⁽²⁾	56,903.403	I	By spouse and child.
CI A Common Stock ⁽¹⁾	12/31/2008	Â	L	5.33 A \$ ⁽²⁾	56,903.403	D ⁽³⁾	Â

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CI A Common Stock ⁽¹⁾	12/31/2008	Â	L	43.7129	A	\$ ⁽²⁾	56,903.403	I	By spouse. ⁽⁴⁾
CI A Common Stock ⁽¹⁾	12/31/2008	Â	L	63.1218	A	\$ ⁽²⁾	56,903.403	D ⁽⁴⁾	Â
CI A Common Stock	02/27/2008	Â	J	130	A	\$ 15.3	56,903.403	D ⁽⁵⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Non Statutory Stock Option	\$ 15.75	Â	Â	Â	Â (A) Â (D)	Date Exercisable: 12/26/2006 Expiration Date: 05/05/2009	CI A Common Stock	40,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES ROBERT R III P.O. BOX 8 ATMORE, AL 36502	Â X	Â	Â President & CEO	Â

Signatures

Robert R. Jones,
III
02/13/2009
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired during the fiscal year 2008 through the dividend reinvestment plan.
- (2) Dividends were paid quarterly. The per share stock price ranged from \$14.85 to \$18.50.
- (3) Stock held JTEN with spouse.
- (4) Stock held with United Bank as custodian.
- (5) Stock purchased through Employee Stock Participation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.