

BIOTIME INC
Form 4
May 29, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEINBERG STEVEN A

(Last) (First) (Middle)
1301 HARBOR BAY PARKWAY
(Street)

ALAMEDA, CA 94502

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOTIME INC [BTIM]

3. Date of Earliest Transaction
(Month/Day/Year)
05/28/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount or Price				
Common Shares, no par value	05/28/2009		M		22,500	A	\$ 2	22,500 ⁽¹⁾	D
Common Shares, no par value	05/28/2009		S		4,000	D	\$ 2.64	18,500 ⁽¹⁾	D
Common Shares, no par value	05/28/2009		S		3,000	D	\$ 2.5984	15,500 ⁽¹⁾	D
Common Shares, no par value	05/28/2009		S		3,827	D	\$ 2.5496	11,673 ⁽¹⁾	D

par value							
Common Shares, no par value	05/28/2009	S	3,500	D	\$ 2.5228	8,173 ⁽¹⁾	D
Common Shares, no par value	05/28/2009	S	3,800	D	\$ 2.5	4,373 ⁽¹⁾	D
Common Shares, no par value	05/28/2009	S	4,373	D	\$ 2.45	0 ⁽¹⁾	D
Common Shares, no par value	05/29/2009	M	2,500	A	\$ 2	2,500 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option to Purchase Common Shares	\$ 2	05/28/2009		M	22,500	⁽²⁾ 05/31/2009	Common Shares 22,500
Option to Purchase Common Shares	\$ 2	05/29/2009		M	2,500	⁽²⁾ 05/31/2009	Common Shares 2,500

Reporting Owners

Reporting Owner Name / Address	Relationships
---------------------------------------	----------------------

Director 10% Owner Officer Other

SEINBERG STEVEN A
1301 HARBOR BAY PARKWAY
ALAMEDA, CA 94502

CFO

Signatures

/s/ Steven A.
Seinberg

05/29/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include shares that may be acquired upon the exercise of certain stock options.
 - (2) This option was fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.