

Carson Larry E  
Form 5  
January 22, 2010

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box if  
no longer subject  
to Section 16.  
Form 4 or Form  
5 obligations  
may continue.  
See Instruction  
1(b).  
Form 3 Holdings  
Reported  
Form 4  
Transactions  
Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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response... 1.0

1. Name and Address of Reporting Person \*  
Carson Larry E

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
CITIZENS INC [CIA]

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/2009

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
VP, Financial Reporting & Tax

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	01/05/2009	Â	L	20.7753 A \$ 9.6	1,329.8758	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	01/30/2009	Â	L	24.2251 A \$ 8.23	1,354.1009	D	Â

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Citizens, Inc. Class A Common Stock <sup>(1)</sup>	03/02/2009	Â	L	28.6216	A	\$ 6.96	1,382.7225	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	03/27/2009	Â	L	27.2585	A	\$ 7.31	1,409.981	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	05/01/2009	Â	L	28.2237	A	\$ 7.06	1,438.2047	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	05/29/2009	Â	L	29.7856	A	\$ 6.68	1,467.9903	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	07/02/2009	Â	L	33.2654	A	\$ 5.98	1,501.2557	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	07/31/2009	Â	L	27.9787	A	\$ 7.12	1,529.2344	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	08/28/2009	Â	L	29.2633	A	\$ 6.8	1,558.4977	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	10/02/2009	Â	L	31.6155	A	\$ 6.3	1,590.1132	D	Â
Citizens, Inc. Class A Common Stock <sup>(1)</sup>	11/02/2009	Â	L	33.5912	A	\$ 5.92	1,623.7044	D	Â
	12/04/2009	Â	L	31.7147	A		1,655.4191	D	Â

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Citizens, Inc. Class A Common Stock <sup>(1)</sup> \$ 6.28

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of Derivative Securities (Instr. 5)
					(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carson Larry E 400 EAST ANDERSON LANE AUSTIN, TX 78752	^	^	^ VP, Financial Reporting & Tax	^

## Signatures

/s/Larry E. Carson 01/22/2010

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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