

CERNER CORP /MO/
Form 5
February 11, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
01/01/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO & President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/31/2010	Â	I		346.05	A	\$ 90.06	53,344.05	I	by 401(k) Plan
					<u>(1)</u>		<u>(1)</u>	<u>(1)</u>		
Common Stock	12/31/2010	Â	G		21,147	D	\$ 0	159,122	I	by Grantor Retained Annuity Trust
Common Stock	12/17/2010	Â	I		10,000	D	\$ 97.06	1,026,530	I	by Revocable
					<u>(2)</u>					

Common Stock	12/31/2010	Â	G	21,147	A	\$ 0	1,047,677	I	Trust by Revocable Trust
Common Stock	12/17/2010	Â	I	10,000 (2)	A	\$ 97.06	38,100	I	by Trust as Co-Trustee
Common Stock	Â	Â	Â	Â	Â	Â	39,888.06 (3)	I	by Spouse
Common Stock	Â	Â	Â	Â	Â	Â	4,200,270	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	809,673	I	by Spouse as sole Trustee of Irrevocable Trust for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 40.22	Â	Â	Â	Â (A)	03/14/2013	03/14/2018	Common Stock	72
Non-Qualified Stock Option (right to buy)	\$ 36.72	Â	Â	Â	Â (A)	03/06/2011	03/06/2019	Common Stock	70
Non-Qualified Stock Option (right to buy)	\$ 85.2	Â	Â	Â	Â (A)	03/12/2012	03/12/2020	Common Stock	60
Non-Quallified	\$ 14.8125	Â	Â	Â	Â (A)	06/28/2005	06/28/2020	Common	590

Stock Option (right to buy)										Stock	
Non-Quallified Stock Option (right to buy)	\$ 21.645	Â	Â	Â	Â	Â	06/14/2006	06/14/2011	Common Stock	75	
Non-Quallified Stock Option (right to buy)	\$ 23.115	Â	Â	Â	Â	Â	04/05/2007	04/05/2012	Common Stock	50	
Non-Quallified Stock Option (right to buy)	\$ 11.295	Â	Â	Â	Â	Â	06/12/2008	06/12/2013	Common Stock	50	
Non-Quallified Stock Option (right to buy)	\$ 20.99	Â	Â	Â	Â	Â	06/03/2009	06/03/2014	Common Stock	60	
Non-Quallified Stock Option (right to buy)	\$ 31.405	Â	Â	Â	Â	Â	06/03/2010	06/03/2015	Common Stock	80	
Non-Quallified Stock Option (right to buy)	\$ 41.125	Â	Â	Â	Â	Â	09/16/2010	09/16/2015	Common Stock	84	
Non-Quallified Stock Option (right to buy)	\$ 43.51	Â	Â	Â	Â	Â	03/09/2011	03/09/2016	Common Stock	100	
Non-Quallified Stock Option (right to buy)	\$ 53.81	Â	Â	Â	Â	Â	03/09/2012	03/09/2017	Common Stock	80	
Variable Prepaid Forward Contract	Â	Â	Â	Â	Â	Â	Â (4)	Â (4)	Common Stock	500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	Â X	Â	Â Chairman, CEO & President	Â

Signatures

/s/Crystal Spoor, by Power of Attorney
02/11/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares purchased through the issuer's 401(k) trust between 1/8/2010 and 4/2/2010, at prices ranging from \$76.57 to \$90.06 per share. Balance is based on plan statement as of 12/31/2010.
- (2) Represents transfer between trusts which the reporting person has indirect ownership.
- (3) The Reporting Person disclaims beneficial ownership of all securities held "by Spouse", and this shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other reason.
- (4) Information disclosed as part of Form 4 filing on 11/9/2009.

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