

Wambeke Carol A.
Form 3
June 13, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Wambeke Carol A. | | (Month/Day/Year) | FEDERAL HOME LOAN MORTGAGE CORP [FMCC] | |
| (Last) | (First) | 06/06/2011 | | |
| 8200 JONES BRANCH DRIVE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| MCLEAN, VA 22102 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | SVP-Chief Compliance Officer | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 5,284 | D | Wambeke Carol A. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Title | Amount or Number of | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|----------------------|-------|------------|--------------|--------|----------|-------------------|---|
| Common Stock Options | Â (1) | 02/29/2012 | Common Stock | 1,490 | \$ 64.35 | D | Â |
| Common Stock Options | Â (2) | 03/12/2013 | Common Stock | 1,210 | \$ 52.65 | D | Â |
| Common Stock Options | Â (3) | 03/31/2014 | Common Stock | 2,350 | \$ 59.51 | D | Â |
| Common Stock Options | Â (4) | 04/10/2015 | Common Stock | 1,570 | \$ 62.79 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Wambeke Carol A. 8200 JONES BRANCH DRIVE MCLEAN, VA 22102 | Â | Â | Â SVP-Chief Compliance Officer | Â |

Signatures

/s/ Carol A. Wambeke 06/11/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal annual installments on each of March 1, 2004, March 1, 2005, March 1, 2006 and March 1, 2007.
- (2) The option vested in four equal annual installments on each of March 13, 2005, March 13, 2006, March 13, 2007 and March 13, 2008.
- (3) The option vested in four equal annual installments on each of April 1, 2005, April 1, 2006, April 1, 2007 and April 1, 2008.
- (4) The option vested in four equal annual installments on each of April 11, 2006, April 11, 2007, April 11, 2008 and April 11, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.