

NAGY M NAFEES  
Form 4  
March 01, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NAGY M NAFEES

2. Issuer Name and Ticker or Trading Symbol  
WESTERN ALLIANCE  
BANCORPORATION [WAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1115 TROPHY HILLS DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
02/28/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

LAS VEGAS, NV 89134

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					18,478	D	
Common Stock	02/28/2012		J <sup>(1)</sup>		57,692	D	Ⓛ 386,158
Common Stock	02/28/2012		J <sup>(1)</sup>		28,846	A	Ⓛ 28,846
	02/28/2012		J <sup>(1)</sup>		28,846	A	Ⓛ 35,178

Sajan Alliance, LLC  
Nagy 2009 Grantor Retained Annuity Trust #1

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Common Stock									Nagy 2009 Grantor Retained Annuity Trust #2
Common Stock	02/28/2012		J <sup>(1)</sup>	28,846	D	(1)	0	I	Nagy 2009 Grantor Retained Annuity Trust #1
Common Stock	02/28/2012		J <sup>(1)</sup>	19,931	D	(1)	15,247	I	Nagy 2009 Grantor Retained Annuity Trust #2
Common Stock	02/28/2012		J <sup>(1)</sup>	48,777	A	(1)	48,777	I	By Spouse
Common Stock	02/28/2012		J <sup>(1)</sup>	48,777	D	(1)	0	I	By Spouse
Common Stock	02/28/2012		J <sup>(1)</sup>	48,777	A	(1)	71,454	I	Shamim N. Nagy Separate Property Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NAGY M NAFEES 1115 TROPHY HILLS DRIVE LAS VEGAS, NV 89134		X		

## Signatures

/s/ Dale Gibbons  
(Attorney-in-fact) 03/01/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On February 28, 2012, Sajan Alliance, LLC (whose shareholdings the reporting person may be deemed to beneficially own as a result of his spouse's role as manager and trustee of the trusts which are members thereof) distributed 28,846 shares to the Nagy 2009 Grantor Retained Annuity Trust #1 ("GRAT 1") and 28,846 shares to the Nagy 2009 Grantor Retained Annuity Trust #2 ("GRAT 2"). The (1) reporting person's spouse is the trustee and income beneficiary of both GRAT 1 and GRAT 2. On February 28, 2012, GRAT 1 transferred 28,846 shares and GRAT 2 transferred 19,931 shares to the reporting person's spouse, who then transferred the shares to the Shamim N. Nagy Separate Property Trust over which the reporting person has indirect beneficial ownership. The Shamim N. Nagy Separate Property Trust includes 22,677 previously acquired.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.