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Nusz Thoma	as B											
Form 4												
September 0	07, 2012									0.45.45		
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMMISSION	OMB AF OMB	PROVAL		
	UNITED	Washington, D.C. 20549										
Check th if no lon subject t Section Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur ^{nns} tinue.	box strict Statement of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940										
(Print or Type	Responses)											
1. Name and A Nusz Thom	Symbol			Ticker or T		g	5. Relationship of Reporting Person(s) to Issuer					
(I+)	(First) (N	Middle)	Oasis Petroleum Inc. [OAS]						(Check all applicable)			
(Last) 1001 FANN	 Date of Earliest Transaction (Month/Day/Year) 09/06/2012 						X Director 10% Owner X Officer (give title Other (specify below) Chairman, President and CEO					
HOUSTON	4. If Amendment, Date Original Filed(Month/Day/Year)						 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
HOUSTON	I, TX 77002								Person			
(City)	(State)	(Zip)	Tabl	e I - No	on-D	erivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		Code (Instr.	8)	4. Securit n(A) or Dis (Instr. 3, 4)	sposed	l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/06/2012			S		46,942	D	\$ 30.62 (1) (2)	2,489,340	D		
Common Stock	09/06/2012			G	v	75,000	D	\$0	2,414,340	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Nusz Thomas B 1001 FANNIN ST, STE 1500 HOUSTON, TX 77002	Х		Chairman, President and CEO					
Signatures								
/s/ Nickolas J. Lorentzatos, as attorney-in-fact	09/07/2012							
**Signature of Reporting Persor	1		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average price of open market same day purchases. Sales of shares took place at actual prices ranging from \$30.60 to \$30.69 per share.
- (2) Full information regarding the number of shares purchased or sold at each separate price will be provided upon request by the Commission staff, Oasis Petroleum Inc. or an Oasis Petroleum Inc. shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.