

Bank of Marin Bancorp
 Form 5
 February 11, 2014

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
 OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Pelham Peter
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
 Bank of Marin Bancorp [BMRC]
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2013

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Executive Vice President

504 REDWOOD BOULEVARD,
 SUITE 100
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

NOVATO, CA 94947
 (City) (State) (Zip)

Form Filed by One Reporting Person
 ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Amount or Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/23/2013	Â	G	100	D	\$ 0	5,065.858	D	Â
Common Stock	10/23/2013	Â	G	100	A	\$ 0	100	I	As Custodian for Grandson under CAUTMA
Common Stock	12/31/2013	Â	J ⁽¹⁾	366.7002	A	\$ 0	7,076.1574	I	By ESOP

Edgar Filing: Bank of Marin Bancorp - Form 5

Common Stock	Â	Â	Â	Â	Â	Â	1,539.6768	I	By 401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	129	I	As custodian for grandson under CAUTMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Instr. 3)
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 39.35	Â	Â	Â	Â Â Â (2)	04/01/2023	Common Stock	1,600
Stock Options (Right to buy)	\$ 38.18	Â	Â	Â	Â Â Â (2)	04/02/2022	Common Stock	2,650
Stock Options (Right to buy)	\$ 38	Â	Â	Â	Â Â Â (2)	04/01/2021	Common Stock	1,650
Stock Options (Right to buy)	\$ 33.1	Â	Â	Â	Â Â Â (2)	04/01/2020	Common Stock	1,750
Stock Options	\$ 22.25	Â	Â	Â	Â Â Â (2)	04/01/2019	Common Stock	4,000

(Right to buy)

Stock Options (Right to buy)	\$ 28.75	Â	Â	Â	Â	Â	Â	Â (2)	05/01/2018	Common Stock	2,300
------------------------------	----------	---	---	---	---	---	---	-------	------------	--------------	-------

Stock Options (Right to buy)	\$ 35.18	Â	Â	Â	Â	Â	Â	Â (2)	05/01/2017	Common Stock	4,000
------------------------------	----------	---	---	---	---	---	---	-------	------------	--------------	-------

Stock Options (Right to buy)	\$ 34.5	Â	Â	Â	Â	Â	Â	Â (2)	05/01/2016	Common Stock	5,000
------------------------------	---------	---	---	---	---	---	---	-------	------------	--------------	-------

Stock Options (Right to buy)	\$ 25.3848	Â	Â	Â	Â	Â	Â	Â (3)	04/01/2014	Common Stock	1,654
------------------------------	------------	---	---	---	---	---	---	-------	------------	--------------	-------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pelham Peter 504 REDWOOD BOULEVARD, SUITE 100 NOVATO, CA 94947	Â	Â	Â Executive Vice President	Â

Signatures

Nancy Rinaldi Boatright,
Attorney-in-Fact

02/11/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the 2013 ESOP allocation reflected in reporting owner's account as of 12/31/2013.
- (2) Exercisable 20% per year beginning on first anniversary date of grant
- (3) Exercisable 20% per year beginning on date of grant

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.