

HELMERICH & PAYNE INC
 Form 3
 December 03, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Bell John R.		(Month/Day/Year)	HELMERICH & PAYNE INC [HP]	
(Last)	(First)	(Middle)	12/02/2014	
1437 S. BOULDER AVE.			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
TULSA,Â OKÂ 74119			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			Vice Pres., Human Resources	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	25,564	D	Â
Common Stock	1,800	I	401(k) account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	12/05/2006 ⁽¹⁾	12/05/2015	Common Stock	6,000	\$ 30.2375	D	Â
Stock Option (right to buy)	12/05/2007 ⁽¹⁾	12/05/2016	Common Stock	9,000	\$ 26.895	D	Â
Stock Option (right to buy)	12/04/2008 ⁽¹⁾	12/04/2017	Common Stock	10,000	\$ 35.105	D	Â
Stock Option (right to buy)	12/02/2009 ⁽¹⁾	12/02/2018	Common Stock	13,000	\$ 21.065	D	Â
Stock Option (right to buy)	12/01/2010 ⁽¹⁾	12/01/2019	Common Stock	9,000	\$ 38.015	D	Â
Stock Option (right to buy)	12/07/2011 ⁽²⁾	12/07/2020	Common Stock	5,500	\$ 47.935	D	Â
Stock Option (right to buy)	12/06/2012 ⁽²⁾	12/06/2021	Common Stock	6,000	\$ 59.76	D	Â
Stock Option (right to buy)	12/04/2013 ⁽²⁾	12/04/2022	Common Stock	10,000	\$ 54.18	D	Â
Stock Option (right to buy)	12/03/2014 ⁽²⁾	12/03/2023	Common Stock	8,500	\$ 79.67	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bell John R. 1437 S. BOULDER AVE. TULSA, OK 74119	Â	Â	Â Vice Pres., Human Resources	Â

Signatures

Jonathan M. Cinocca, by Power of Attorney for John R. Bell 12/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The noted date is the first date options vested. All of the options are vested.

(2) The noted date is the first date options vest or vested. The options vest ratably over four years beginning one year after the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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