

LINCOLN ELECTRIC HOLDINGS INC  
 Form 3  
 December 19, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Allman Geoffrey P			(Month/Day/Year)	LINCOLN ELECTRIC HOLDINGS INC [LECO]	
(Last)	(First)	(Middle)	12/15/2014	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
22801 SAINT CLAIR AVENUE				(Check all applicable)	
(Street)				____ Director	____ 10% Owner
CLEVELAND,Â OHÂ 44117-1199				<u> X </u> Officer	____ Other
(City)	(State)	(Zip)		(give title below) (specify below)	Sr. V.P., Corporate Controller
					6. Individual or Joint/Group Filing(Check Applicable Line)
					<u> X </u> Form filed by One Reporting Person
					____ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	3,699 <sup>(1)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable      Expiration Date	Title      Amount or Number of Shares			

						(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	Â (2)	12/01/2019	Common Shares	2,240	\$ 26.355	D	Â
Employee Stock Option (Right to Buy)	Â (3)	12/01/2020	Common Shares	1,960	\$ 31.315	D	Â
Employee Stock Option (Right to Buy)	Â (4)	11/02/2021	Common Shares	2,080	\$ 35.55	D	Â
Employee Stock Option (Right to Buy)	Â (5)	07/26/2022	Common Shares	1,000	\$ 42.9	D	Â
Employee Stock Option (Right to Buy)	Â (6)	12/13/2022	Common Shares	4,270	\$ 47.91	D	Â
Employee Stock Option (Right to Buy)	Â (7)	12/16/2023	Common Shares	2,300	\$ 71.3	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Allman Geoffrey P 22801 SAINT CLAIR AVENUE CLEVELAND, OH 44117-1199	Â	Â	Â Sr. V.P., Corporate Controller	Â

## Signatures

/s/ Geoffrey P.  
Allman

12/19/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 2,610 shares represent restricted stock units.

(2) The options become exercisable in three annual installments on December 1, 2010, December 1, 2011, and December 1, 2012.

(3) The options become exercisable in three annual installments on December 1, 2011, December 1, 2012, and December 1, 2013.

(4) The options become exercisable in three annual installments on November 2, 2012, November 2, 2013, and November 2, 2014.

(5) The options become exercisable in three annual installments on July 26, 2013, July 26, 2014, and July 26, 2015.

(6) The options become exercisable in three annual installments on December 13, 2013, December 13, 2014, and December 13, 2015.

(7) The options become exercisable in three annual installments on December 16, 2014, December 16, 2015, and December 16, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.