

Hudson Pacific Properties, Inc.  
 Form 3  
 April 13, 2015

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |   |   |   |  |
|---|---|---|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Blackstone Holdings II L.P.</p> <p>(Last) (First) (Middle)</p> <p>C/O THE BLACKSTONE GROUP L.P.,Â 345 PARK AVENUE</p> <p>(Street)</p> <p>NEW YORK,Â NYÂ 10154</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/01/2015</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>Hudson Pacific Properties, Inc. [HPP]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Officer <input type="checkbox"/> Other<br/>                 (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person<br/> <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|---|--|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5)                             |
|------------------------------------|--|---|--|
| Common Stock                       | 1,913,567  | I   | See Footnotes <u>(1)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Stock                       | 669,716  | I   | See Footnotes <u>(2)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Stock                       | 1,720,620  | I   | See Footnotes <u>(3)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Stock                       | 470,476  | I   | See Footnotes <u>(4)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Stock                       | 192,760  | I   | See Footnotes <u>(5)</u> <u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Stock                       | 1,335,362  | I   | See Footnotes <u>(6)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |

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|              |         |   |   |
|--------------|---------|---|---|
| Common Stock | 388,898 | I | See Footnotes <u>(7)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>                                      |
| Common Stock | 815,338 | I | See Footnotes <u>(8)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>                                      |
| Common Stock | 661,829 | I | See Footnotes <u>(9)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>                                      |
| Common Stock | 4,120   | I | See Footnotes <u>(10)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>                                     |
| Common Stock | 23,584  | I | See Footnotes <u>(11)</u> <u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>                                     |
| Common Stock | 80,675  | I | See Footnotes <u>(12)</u> <u>(20)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>   |
| Common Stock | 4,313   | I | See Footnotes <u>(13)</u> <u>(16)</u> <u>(17)</u> <u>(19)</u> <u>(20)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u>             |
| Common Stock | 345,053 | I | See Footnotes <u>(14)</u> <u>(16)</u> <u>(17)</u> <u>(18)</u> <u>(19)</u> <u>(20)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5.<br>Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5)                             |
|---|--|--------------------|--|----------------------------------|---|---|---|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   |   |   |
| Common Units                                  | Â <u>(15)</u>  | Â <u>(15)</u>      | Common<br>Stock  | 12,166,992                       | \$ <u>(15)</u>  | I   | See Footnotes <u>(1)</u><br><u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Units                                  | Â <u>(15)</u>  | Â <u>(15)</u>      | Common<br>Stock  | 4,258,243                        | \$ <u>(15)</u>  | I   | See Footnotes <u>(2)</u><br><u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Units                                  | Â <u>(15)</u>  | Â <u>(15)</u>      | Common<br>Stock  | 10,940,178                       | \$ <u>(15)</u>  | I   | See Footnotes <u>(3)</u><br><u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Units                                  | Â <u>(15)</u>  | Â <u>(15)</u>      | Common<br>Stock  | 2,991,420                        | \$ <u>(15)</u>  | I   | See Footnotes <u>(4)</u><br><u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Units                                  | Â <u>(15)</u>  | Â <u>(15)</u>      | Common<br>Stock  | 1,225,619                        | \$ <u>(15)</u>  | I   | See Footnotes <u>(5)</u><br><u>(17)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |
| Common Units                                  | Â <u>(15)</u>  | Â <u>(15)</u>      | Common<br>Stock  | 8,490,605                        | \$ <u>(15)</u>  | I   | See Footnotes <u>(6)</u><br><u>(18)</u> <u>(19)</u> <u>(21)</u> <u>(22)</u> <u>(23)</u> |

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|              |        |        |              |           |         |   |  |
|--------------|--------|--------|--------------|-----------|---------|---|--|
| Common Units | Â (15) | Â (15) | Common Stock | 2,472,719 | \$ (15) | I | See Footnotes (7)<br>(18) (19) (21) (22) (23)                    |
| Common Units | Â (15) | Â (15) | Common Stock | 5,184,145 | \$ (15) | I | See Footnotes (8)<br>(18) (19) (21) (22) (23)                    |
| Common Units | Â (15) | Â (15) | Common Stock | 4,208,091 | \$ (15) | I | See Footnotes (9)<br>(18) (19) (21) (22) (23)                    |
| Common Units | Â (15) | Â (15) | Common Stock | 26,199    | \$ (15) | I | See Footnotes (10)<br>(18) (19) (21) (22) (23)                   |
| Common Units | Â (15) | Â (15) | Common Stock | 149,951   | \$ (15) | I | See Footnotes (11)<br>(18) (19) (21) (22) (23)                   |
| Common Units | Â (15) | Â (15) | Common Stock | 512,956   | \$ (15) | I | See Footnotes (12)<br>(20) (21) (22) (23)                        |
| Common Units | Â (15) | Â (15) | Common Stock | 27,423    | \$ (15) | I | See Footnotes (13)<br>(16) (17) (19) (20) (21)<br>(22) (23)      |
| Common Units | Â (15) | Â (15) | Common Stock | 2,193,939 | \$ (15) | I | See Footnotes (14)<br>(16) (17) (18) (19) (20)<br>(21) (22) (23) |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Blackstone Holdings II L.P.<br>C/O THE BLACKSTONE GROUP L.P.<br>345 PARK AVENUE<br>NEW YORK, NY 10154     | Â             | Â X       | Â       | Â     |
| BLACKSTONE FAMILY GP LLC<br>C/O THE BLACKSTONE GROUP L.P.<br>345 PARK AVENUE<br>NEW YORK, NY 10154        | Â             | Â X       | Â       | Â     |
| Blackstone Holdings I/II GP Inc<br>C/O THE BLACKSTONE GROUP L.P.<br>345 PARK AVENUE<br>NEW YORK, NY 10154 | Â             | Â X       | Â       | Â     |
| Blackstone Holdings III L.P.<br>C/O THE BLACKSTONE GROUP L.P.<br>345 PARK AVENUE<br>NEW YORK, NY 10154    | Â             | Â X       | Â       | Â     |
| Blackstone Holdings III GP L.P.<br>C/O THE BLACKSTONE GROUP L.P.<br>345 PARK AVENUE<br>NEW YORK, NY 10154 | Â             | Â X       | Â       | Â     |

Blackstone Holdings III GP Management L.L.C.  
 C/O THE BLACKSTONE GROUP L.P.                    Â        Â X    Â        Â  
 345 PARK AVENUE  
 NEW YORK, NY 10154

Blackstone Group L.P.  
 C/O THE BLACKSTONE GROUP L.P.                    Â        Â X    Â        Â  
 345 PARK AVENUE  
 NEW YORK, NY 10154

Blackstone Group Management L.L.C.  
 C/O THE BLACKSTONE GROUP L.P.                    Â        Â X    Â        Â  
 345 PARK AVENUE  
 NEW YORK, NY 10154

SCHWARZMAN STEPHEN A  
 C/O THE BLACKSTONE GROUP L.P.                    Â        Â X    Â        Â  
 345 PARK AVENUE  
 NEW YORK, NY 10154

## Signatures

BLACKSTONE FAMILY GP L.L.C., By: /s/ Frank Cohen, Name: Frank Cohen, Title: Senior Managing Director 04/13/2015

\_\_Signature of Reporting Person Date

BLACKSTONE HOLDINGS II L.P., By: Blackstone Holdings I/II GP Inc., its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 04/13/2015

\_\_Signature of Reporting Person Date

BLACKSTONE HOLDINGS I/II GP INC., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 04/13/2015

\_\_Signature of Reporting Person Date

BLACKSTONE HOLDINGS III L.P., By: Blackstone Holdings III GP L.P., its general partner, By: Blackstone Holdings III GP Management L.L.C., its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 04/13/2015

\_\_Signature of Reporting Person Date

BLACKSTONE HOLDINGS III GP L.P., By: Blackstone Holdings III GP Management L.L.C., its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 04/13/2015

\_\_Signature of Reporting Person Date

BLACKSTONE HOLDINGS III GP MANAGEMENT L.L.C., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 04/13/2015

\_\_Signature of Reporting Person Date

THE BLACKSTONE GROUP L.P., By: Blackstone Group Management L.L.C., its general partner, By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 04/13/2015

\_\_Signature of Reporting Person Date

BLACKSTONE GROUP MANAGEMENT L.L.C., By: /s/ John G. Finley, Name: John G. Finley, Title: Chief Legal Officer 04/13/2015

\_\_Signature of Reporting Person Date

/s/ Stephen A. Schwarzman

04/13/2015

Signature of Reporting Person

Date

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V L.P.
- (2) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V.TE.1 L.P.
- (3) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V.TE.2 L.P.
- (4) Reflects securities of the issuer held directly by Blackstone Real Estate Partners V.F L.P.
- (5) Reflects securities of the issuer held directly by Blackstone Real Estate Holdings V L.P.
- (6) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI L.P.
- (7) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI.TE.1 L.P.
- (8) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI.TE.2 L.P.
- (9) Reflects securities of the issuer held directly by Blackstone Real Estate Partners VI (AV) L.P.
- (10) Reflects securities of the issuer held directly by Blackstone Real Estate Partners (AIV) VI L.P.
- (11) Reflects securities of the issuer held directly by Blackstone Real Estate Holdings VI L.P.
- (12) Reflects securities of the issuer held directly by Blackstone Family Real Estate Partnership VI - SMD L.P.
- (13) Reflects securities of the issuer held directly by Nantucket Services, LLC.
- (14) Reflects securities of the issuer held directly by Blackhawk Services II LLC (collectively, together with the entities listed in footnotes 1 through 13, the "Blackstone Vehicles").
- Pursuant to the terms of the Third Amended and Restated Limited Partnership Agreement of Hudson Pacific Properties, L.P., and subject to certain requirements and restrictions, the common units of Hudson Pacific Properties, L.P. are redeemable for shares of common stock of the issuer, on a one-for-one basis or, at the option of the issuer, for cash.
- (16) The manager of Nantucket Services, LLC is, acting collectively and unanimously, Blackstone Real Estate Partners V L.P., Blackstone Real Estate Partners V.TE.1 L.P., Blackstone Real Estate Partners V.TE.2 L.P., Blackstone Real Estate Partners V.F L.P. and Blackstone Real Estate Holdings V L.P. The manager of Blackhawk Services II LLC is, acting collectively and unanimously, Blackstone Real Estate Partners V L.P. and Blackstone Real Estate Partners VI L.P.
- (17) The general partner of each of Blackstone Real Estate Partners V L.P., Blackstone Real Estate Partners V.TE.1 L.P., Blackstone Real Estate Partners V.TE.2 L.P. and Blackstone Real Estate Partners V.F L.P. is Blackstone Real Estate Associates V L.P. The general partner of Blackstone Real Estate Associates V L.P. is BREP V L.L.C. The sole member of BREP V Side-by-Side GP L.L.C., and the managing member of BREP V L.L.C., is Blackstone Holdings II L.P. The general partner of Blackstone Holdings II L.P. is Blackstone Holdings I/II GP Inc. The sole shareholder of Blackstone Holdings I/II GP Inc. is The Blackstone Group L.P.
- (18) The general partner of each of Blackstone Real Estate Partners VI L.P., Blackstone Real Estate Partners VI.TE.1 L.P., Blackstone Real Estate Partners VI.TE.2 L.P., Blackstone Real Estate Partners VI (AV) L.P. and Blackstone Real Estate Partners (AIV) VI L.P. is Blackstone Real Estate Associates VI L.P. The general partner of Blackstone Real Estate Associates VI L.P. is BREP VI L.L.C. The general partner of Blackstone Real Estate Holdings VI L.P. is BREP VI Side-by-Side GP L.L.C. The sole member of BREP VI Side-by-Side GP L.L.C., and the managing member of BREP VI L.L.C., is Blackstone Holdings III L.P. The general partner of Blackstone Holdings III L.P. is Blackstone Holdings III GP L.P. The general partner of Blackstone Holdings III GP L.P. is Blackstone Holdings III GP Management L.L.C. The sole member of Blackstone Holdings III GP Management L.L.C. is The Blackstone Group L.P.
- (19) The general partner of The Blackstone Group L.P. is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- (20) The general partner of Blackstone Family Real Estate Partnership VI - SMD L.P. is Blackstone Family GP L.L.C., which is in turn, wholly owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- (21) Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 3.

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- (22) Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.

- (23) Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose. The filing of this Form 3 shall not be deemed an admission that the Reporting Persons are subject to Section 16 of the Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.