

People's Utah Bancorp  
Form 4  
January 05, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Anderson David Glenn

(Last) (First) (Middle)

C/O PEOPLE'S UTAH  
BANCORP, 1 EAST MAIN  
STREET

(Street)

AMERICAN FORK, UT 84003

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
People's Utah Bancorp [PUB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
SVP - Chief Credit Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Shares	01/04/2016		M		13,200	A	\$ 4.85	17,241	D	
Common Shares	01/04/2016		J <sup>(1)</sup>		14,547	D	\$ 0	2,694	D	
Common Shares	01/04/2016		J <sup>(1)</sup>		14,547	A	\$ 0	339,363	I	By Davemar Holding, LLC
Common Shares	01/01/2016		J <sup>(2)</sup>		285,064	D	\$ 0	576,984	I	By Glenmaur Investments, Ltd.

Edgar Filing: People's Utah Bancorp - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Share Option (right to buy)	\$ 4.85	01/04/2016		M	13,200	01/01/2011 01/01/2020	Common Shares	13,200

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Anderson David Glenn C/O PEOPLE'S UTAH BANCORP 1 EAST MAIN STREET AMERICAN FORK, UT 84003	X		SVP - Chief Credit Officer	

## Signatures

/s/ Richard T. Beard Attorney  
in fact  
Date: 01/05/2016

\*\*Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares transferred to investment entity. Because Mr. Anderson has a pecuniary interest in all of the shares held by Davemar Holding, LLC, Mr. Anderson's pecuniary interest in the common shares transferred to Davemar Holding, LLC remains unchanged.
- (2) A limited partner of Glenmaur Investments, Ltd. received a distribution of 285,064 common shares of PUB in conjunction with the limited partner's exit from the entity. Mr. Anderson's pecuniary interest in Glenmaur Investments, Ltd. remains unchanged after the distribution. However, because Mr. Anderson previously reported the beneficial ownership of all of the common shares held by Glenmaur Investments, Ltd., this decrease in PUB common shares held by Glenmaur Investments, Ltd. is being reflected on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: People's Utah Bancorp - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.