

Pelham Peter  
Form 4  
February 02, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Pelham Peter

(Last) (First) (Middle)

504 REDWOOD BOULEVARD,  
SUITE 100

(Street)

NOVATO, CA 94947

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Bank of Marin Bancorp [BMRC]

3. Date of Earliest Transaction (Month/Day/Year)

11/10/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 11/10/2017                           |  | J(1)                           | 23.274 A  | \$ 0 5,292.8729   | I  | By ESOP   |
| Common Stock                    | 11/10/2017                           |  | J(1)                           | 7.152 A   | \$ 0 1,651.8753   | I  | By 401(k) Plan  |
| Common Stock                    |                                      |  |                                |   | 9,712.858   | D  |   |
| Common Stock                    |                                      |  |                                |   | 254   | I  | As custodian for grandson under CAUTMA                |

|                 |     |   |   |
|-----------------|-----|---|---|
| Common<br>Stock | 250 | I | As<br>Custodian<br>for<br>Grandson<br>under<br>CAUTMA |
|-----------------|-----|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) |  |
|---|--|---|---|--------------------------------------|--|--|---|--|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title  | Amount<br>or<br>Number<br>of<br>Shares |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 22.25   |   |   |                                      |  | (2)  | 04/01/2019  | Common<br>Stock  | 4,000                                  |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 33.1  |   |   |                                      |  | (2)  | 04/01/2020  | Common<br>Stock  | 1,750                                  |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 38  |   |   |                                      |  | (2)  | 04/01/2021  | Common<br>Stock  | 1,650                                  |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 38.18   |   |   |                                      |  | (2)  | 04/02/2022  | Common<br>Stock  | 2,650                                  |
| Stock<br>Options                                    | \$ 39.35   |   |   |                                      |  | (2)  | 04/01/2023  | Common<br>Stock  | 1,600                                  |

(Right to buy)

|                              |          |     |            |              |       |
|------------------------------|----------|-----|------------|--------------|-------|
| Stock Options (Right to Buy) | \$ 45.88 | (2) | 04/01/2024 | Common Stock | 1,550 |
| Stock Options (Right to buy) | \$ 50.75 | (3) | 03/02/2025 | Common Stock | 2,600 |
| Stock Options (Right to buy) | \$ 49.65 | (3) | 03/01/2026 | Common Stock | 2,640 |
| Stock Options (Right to buy) | \$ 69.6  | (3) | 03/01/2027 | Common Stock | 1,760 |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                                |       |
|--|---------------|-----------|--------------------------------|-------|
|  | Director      | 10% Owner | Officer                        | Other |
| Pelham Peter<br>504 REDWOOD BOULEVARD, SUITE 100<br>NOVATO, CA 94947 |               |           | Executive<br>Vice<br>President |       |

## Signatures

Krissy Meyer, 02/02/2018  
Attorney-in-Fact

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments
- (2) Exercisable 20% per year beginning on first anniversary date of grant
- (3) Exercisable 33% per year beginning on first anniversary date of grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.