

Espy Bowers W
Form 4
April 10, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Espy Bowers W

2. Issuer Name **and** Ticker or Trading
Symbol
THESTREET, INC. [TST]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
14 WALL STREET, 15TH FLOOR
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2019

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

NEW YORK, NY 10005

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common Stock, par value \$.01 per share | 03/19/2019 | | M | 4,714 A | \$ 1.37 195,012 | D | |
| Common Stock, par value \$.01 per share | 03/19/2019 | | F | 2,748 D | \$ 2.35 (1) 192,264 | D | |
| Common Stock, par value \$.01 per share | 03/19/2019 | | M | 1,517 A | \$ 1.15 193,781 | D | |

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| | | | | | | | |
|-----------------------------------------|------------|---|--------|---|-------------------|---------|---|
| Common Stock, par value \$.01 per share | 03/19/2019 | F | 742 | D | \$ 2.35 (1) | 193,039 | D |
| Common Stock, par value \$.01 per share | 03/19/2019 | M | 10,000 | A | \$ 0.85 | 203,039 | D |
| Common Stock, par value \$.01 per share | 03/19/2019 | F | 3,617 | D | \$ 2.35 (1) | 199,422 | D |
| Common Stock, par value \$.01 per share | 03/19/2019 | M | 20,000 | A | \$ 0.93 | 219,422 | D |
| Common Stock, par value \$.01 per share | 03/19/2019 | F | 7,914 | D | \$ 2.35 (1) | 211,508 | D |
| Common Stock, par value \$.01 per share | 03/19/2019 | M | 20,000 | A | \$ 1.8 | 231,508 | D |
| Common Stock, par value \$.01 per share | 03/19/2019 | F | 15,319 | D | \$ 2.35 (1) | 216,189 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|-------|------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number |

| | | | | | | | | of Shares |
|-----------------------------|---------|------------|---|--------|------------|------------|-----------------------------------------|-----------|
| Stock Option (Right to Buy) | \$ 1.37 | 03/19/2019 | M | 4,714 | 01/02/2017 | 01/02/2021 | Common Stock, par value \$.01 per share | 4,714 |
| Stock Option (Right to Buy) | \$ 1.15 | 03/19/2019 | M | 1,517 | 01/03/2017 | 09/12/2021 | Common Stock, par value \$.01 per share | 1,517 |
| Stock Option (Right to Buy) | \$ 0.85 | 03/19/2019 | M | 10,000 | <u>(2)</u> | <u>(3)</u> | Common Stock, par value \$.01 per share | 10,000 |
| Stock Option (Right to Buy) | \$ 0.93 | 03/19/2019 | M | 20,000 | <u>(4)</u> | <u>(3)</u> | Common Stock, par value \$.01 per share | 20,000 |
| Stock Option (Right to Buy) | \$ 1.8 | 03/19/2019 | M | 20,000 | <u>(5)</u> | <u>(3)</u> | Common Stock, par value \$.01 per share | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Espy Bowers W 14 WALL STREET 15TH FLOOR NEW YORK, NY 10005 | X | | | |

Signatures

/s/ Jared Verteramo, as Attorney-in-Fact for Bowers W.
Espy

04/10/2019

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares withheld by the Issuer in payment of the aggregate option exercise price incurred upon the above-reported exercise of the option.
The amount of shares withheld is based on the closing price on March 19, 2019.

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- (2) The option vested on May 31, 2017, the date of the 2017 annual meeting of stockholders.
- (3) The options have a term of seven (7) years from the date of grant.
- (4) The option vested on May 18, 2018, the date of the 2018 annual meeting of stockholders.

The option will vest in full on the earlier of (i) May 18, 2019 or (ii) the date of the 2019 annual meeting of stockholders, subject to continued service through the applicable vesting date and are subject to acceleration or forfeiture under various circumstances. On

- (5) February 14, 2019, upon the sale of the Issuer's institutional business units to Euromoney Institutional Investor PLC, the option accelerated and became fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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