

TRANSACT TECHNOLOGIES INC
 Form 4
 August 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STETSON JAMES B

2. Issuer Name and Ticker or Trading Symbol
TRANSACT TECHNOLOGIES INC [TACT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**ONE HAMDEN CENTER, 2319
 WHITNEY AVENUE, SUITE 3B**

(Street)

HAMDEN, CT 06518

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, TransAct Services Group

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/14/2008		M		200 A \$ 9.75	10,700	D
Common Stock	08/15/2008		M		2,000 A \$ 7.9	12,700	D
Common Stock	08/15/2008		M		1,800 A \$ 9.75	14,500	D
Common Stock	08/15/2008		M		1,500 A \$ 9.51	16,000	D
Common Stock	08/13/2008		S		1,000 D \$ 12.5	15,000	D

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Common Stock	08/13/2008	S	500	D	\$ 12.51	14,500	D
Common Stock	08/14/2008	S	200	D	\$ 13	14,300	D
Common Stock	08/15/2008	S	5,300	D	\$ 13.05 <u>(1)</u>	9,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 9.75	08/14/2008		M	200	03/01/2007 03/01/2016	Common Stock	200
Stock Option	\$ 7.9	08/15/2008		M	2,000	01/02/2007 01/02/2016	Common Stock	2,000
Stock Option	\$ 9.75	08/15/2008		M	1,800	03/01/2007 03/01/2016	Common Stock	1,800
Stock Option	\$ 9.51	08/15/2008		M	1,500	02/28/2008 02/28/2017	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STETSON JAMES B ONE HAMDEN CENTER 2319 WHITNEY AVENUE, SUITE 3B			SVP, TransAct Services Group	

HAMDEN, CT 06518

Signatures

Steven A. DeMartino,
Attorney-in-Fact

08/15/2008

____Signature of Reporting Person

____Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the sales of 5,300 shares in 9 separate transactions, ranging from \$12.78 to \$13.32 per share, resulting in a weighted average sale price per share of \$13.05. For all transactions reported in this Form 4 utilizing a weighted average price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.