

Wolf Colleen Arden
 Form 4
 December 02, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Wolf Colleen Arden

2. Issuer Name and Ticker or Trading Symbol
 RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O 350 SOUTH GRAND AVENUE, SUITE 5100

3. Date of Earliest Transaction (Month/Day/Year)
 11/30/2011

____ Director
 ____ Officer (give title below) Other (specify below)
 Former Chief Information Ofcr

(Street)
 LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	11/30/2011		M	5,000 A	\$ 33.7	5,000	D
Common Stock	11/30/2011		M	2,500 A	\$ 42.81	7,500	D
Common Stock	11/30/2011		S	7,500 D	\$ 48.41	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options to Acquire Common Stock	\$ 33.7	11/30/2011		M	5,000	⁽²⁾ 01/29/2012	Common Stock	5,000
Options to Acquire Common Stock	\$ 42.81	11/30/2011		M	2,500	⁽³⁾ 01/29/2012	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wolf Colleen Arden C/O 350 SOUTH GRAND AVENUE SUITE 5100 LOS ANGELES, CA 90071				Former Chief Information Ofcr

Signatures

Colleen Wolf by Kay Rustand as her Attorney-in-Fact 12/02/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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The price reported represents the weighted average sale price of the shares disposed of. The actual sale prices ranged from \$48.33 to \$48.53. The Reporting Person has provided to the Issuer and hereby undertakes to provide upon request by the U.S. Securities and Exchange Commission Staff or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

- (2) As granted, the options vest and become exercisable in four equal annual installments beginning on April 27, 2010, which was the first anniversary of the date on which the options were granted.
- (3) As granted, the options vest and become exercisable in four equal annual installments beginning on February 23, 2011, which was the first anniversary of the date on which the options were granted.

The Reporting Person is no longer an employee of the Issuer. Pursuant to the terms of the stock option agreements entered into by and

- (4) between the Issuer and the Reporting Person, the Reporting Person's remaining options that were not exercisable as of the date of the cessation of her employment were terminated, and the vested options expire 90 days after the cessation of her employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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