

PREFORMED LINE PRODUCTS CO
 Form 4
 December 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAAG WILLIAM H III

2. Issuer Name and Ticker or Trading Symbol
PREFORMED LINE PRODUCTS CO [PLPC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/04/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP - International Operations

C/O PREFORMED LINE PRODUCTS, PO BOX 91129

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

CLEVELAND, OH 44101

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common shares, \$2 par value	12/04/2008		M	A	\$ 15.125	8,046 ⁽¹⁾	D
Common shares, \$2 par value						800	I By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee stock option (right to buy)	\$ 15.125	12/04/2008		M	650	02/16/2001 ⁽²⁾ 02/15/2010	Common shares, \$2 par value 650

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAAG WILLIAM H III C/O PREFORMED LINE PRODUCTS PO BOX 91129 CLEVELAND, OH 44101			VP - International Operations	

Signatures

/s/Eric R. Graef, by power of attorney
12/04/2008
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 4,034 restricted Common shares granted to the Reporting Person pursuant to the Company's Long Term Incentive Plan of 2008. Provided that the Reporting Person has not voluntarily terminated his employment, 806 shares vest and will no longer be subject to risk of forfeiture on 8/29/2011, and depending continued employment and on Company performance 3,228 shares vest and will no longer be subject to risk of forfeiture on 12/31/2010.

(2) Subject shares may be purchased in the amounts and subject to the vesting schedule set forth below: Vesting date: 02/16/2001 - 5,000 shares Vesting date: 02/16/2002 - 2,500 shares Vesting date: 02/16/2003 - 2,500 shares

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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