

CHAN CHI-FOON
Form 4
December 07, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAN CHI-FOON

2. Issuer Name and Ticker or Trading Symbol
SYNOPSIS INC [SNPS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
700 EAST MIDDLEFIELD ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/03/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres & COO

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/03/2010		F		3,668 (1)	D	\$ 26.25 128,910
Common Stock	12/03/2010		M		10,000	A	\$ 0 (2) 138,910
Common Stock	12/03/2010		M		45,000	A	\$ 23.72 183,910
Common Stock	12/03/2010		S		45,000	D	\$ 26.237 (3) 138,910
Common Stock	12/03/2010		M		50,000	A	\$ 18.55 188,910

Edgar Filing: CHAN CHI-FOON - Form 4

					\$		
Common Stock	12/03/2010	S	50,000	D	26.2391 (4)	138,910	D
Common Stock	12/04/2010	F	5,135 (1)	D	\$ 26.25	133,775	D
Common Stock	12/04/2010	M	11,000	A	\$ 0 (2)	144,775	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 18.55	12/03/2010		M(5)	50,000	12/17/2008 12/17/2011	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 23.72	12/03/2010		M(5)	45,000	08/28/2005 08/28/2011	Common Stock	
Restricted Stock Units	\$ 0	12/04/2010		D	11,000	12/04/2010 12/10/2011	Common Stock	
Restricted Stock Units	\$ 0	12/03/2010		D	10,000	12/03/2010(6) 12/08/2013	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAN CHI-FOON 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043	X		Pres & COO	

Signatures

By: Stephen Buckhout pursuant to POA For: Chi-Foon
Chan

12/07/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were retained by the Company in order to meet the tax withholding obligations of the award holder in connection with the vesting of an installment of the performance restricted stock unit award. The Compensation Committee approved the disposition of shares by the award holder and the amount retained by the Company was not in excess of the amount of the tax liability.
- (2) Upon vesting, each restricted stock unit was converted into an equivalent number of shares of common stock.
- (3) The average price of \$26.2370 consists of: 1900 @ 26.17, 400 @ 26.1704, 200 @ 26.1713, 2300 @ 26.18, 200 @ 26.1804, 2500 @ 26.19, 5700 @ 26.20, 500 @ 26.2004, 200 @ 26.2006, 100 @ 26.201, 3900 @ 26.21, 400 @ 26.2104, 400 @ 26.2106, 100 @ 26.2107, 400 @ 26.2108, 300 @ 26.211, 200 @ 26.2113, 300 @ 26.2118, 1800 @ 26.23, 200 @ 26.2302, 400 @ 26.2304, 100 @ 26.2306, 1900 @ 26.24, 500 @ 26.2404, 400 @ 26.2405, 200 @ 26.2408, 2600 @ 26.241, 100 @ 26.2411, 100 @ 26.2412, 100 @ 26.2416, 100 @ 26.2425, 3400 @ 26.25, 100 @ 26.2506, 100 @ 26.2509, 400 @ 26.251, 2100 @ 26.26, 400 @ 26.2606, 1800 @ 26.29, 100 @ 26.2902, 400 @ 26.2904, 200 @ 26.2907, 3581 @ 26.30, 100 @ 26.3004, 200 @ 26.3006, 400 @ 26.3008, 319 @ 26.31, 400 @ 26.3106, 2500 @ 26.34
- (4) The average price of \$26.2391 consists of: 612 @ 26.17, 2399 @ 26.18, 400 @ 26.1804, 200 @ 26.1806, 600 @ 26.181, 100 @ 26.811, 400 @ 26.1816, 200 @ 26.1821, 100 @ 26.1824, 2500 @ 26.19, 8978 @ 26.20, 400 @ 26.2006, 3100 @ 26.21, 400 @ 26.2104, 2522 @ 26.22, 400 @ 26.2202, 400 @ 26.2204, 300 @ 26.2218, 1153 @ 26.23, 200 @ 26.2302, 400 @ 26.2312, 100 @ 26.2318, 200 @ 26.232, 100 @ 26.2325, 3000 @ 26.24, 400 @ 26.2405, 200 @ 26.241, 3947 @ 26.25, 100 @ 26.2507, 100 @ 26.2508, 500 @ 26.2512, 100 @ 26.252, 100 @ 26.252, 1600 @ 26.26, 500 @ 26.2604, 500 @ 26.261, 100 @ 26.2613, 2300 @ 26.267, 300 @ 26.2701,
- (5) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
- (6) 25% of the units vest on the date shown followed by three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.