

FIRST COMMONWEALTH FINANCIAL CORP /PA/  
Form 13F-HR  
November 14, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2006

Check here if Amendment [ ]: Amendment Number:

This Amendment (Check only one): [ ] is a restatement

[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: First Commonwealth Financial Corporation  
Address: 22 North Sixth Street  
Indiana, PA, 15701

Form 13F File Number:28-05151

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John J. Dolan  
Title: Executive Vice President and Chief Financial Officer  
Phone: (724) 349-7220

Signature, Place, and Date of Signing:

/s/ John J. Dolan  
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John J. Dolan, Indiana, PA, 11/14/2006

Report Type(check only one) :

- 13F HOLDINGS REPORT (Check here if all holdings of this reporting manager are reported in this report)
- 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
- 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 208

Form 13F Information Table Value Total: \$163,212 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number: 1

Form 13F File Number:28-11893

Name:

FORM 13F INFORMATION TABLE

COLUMN 1	COL 2	COL 3	COL 4	COLUMN 5	COL 6		
ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION
3M CO	COMMON	88579Y101	266	3,570	SH		DEFINED
3M CO	COMMON	88579Y101	682	9,160	SH		OTHER
ABBOTT LABS	COMMON	002824100	1,012	20,846	SH		DEFINED
ABBOTT LABS	COMMON	002824100	27	550	SH		OTHER
AIR PRODS & CHEMS INC	COMMON	009158106	585	8,812	SH		DEFINED
AIR PRODS & CHEMS INC	COMMON	009158106	17	250	SH		OTHER
ALLSTATE CORP	COMMON	020002101	1,153	18,373	SH		DEFINED
ALLSTATE CORP	COMMON	020002101	456	7,274	SH		OTHER
ALLTEL CORP	COMMON	020039103	835	15,049	SH		DEFINED
ALLTEL CORP	COMMON	020039103	392	7,066	SH		OTHER
ALTRIA GROUP INC	COMMON	02209S103	1,255	16,400	SH		DEFINED
ALTRIA GROUP INC	COMMON	02209S103	2,300	30,040	SH		OTHER
AMERICAN INTL GROUP INC	COMMON	026874107	995	15,020	SH		DEFINED
AMERICAN INTL GROUP INC	COMMON	026874107	48	718	SH		OTHER
AMGEN INC	COMMON	031162100	1,357	18,971	SH		DEFINED
AMGEN INC	COMMON	031162100	75	1,050	SH		OTHER
ANHEUSER BUSCH COS INC	COMMON	035229103	366	7,700	SH		DEFINED
ANHEUSER BUSCH COS INC	COMMON	035229103	14	300	SH		OTHER
APACHE CORP	COMMON	037411105	902	14,277	SH		DEFINED
APACHE CORP	COMMON	037411105	69	1,099	SH		OTHER
AT&T INC	COMMON	00206R102	760	23,337	SH		DEFINED
AT&T INC	COMMON	00206R102	352	10,812	SH		OTHER
AUTOMATIC DATA PROCESSING IN	COMMON	053015103	767	16,210	SH		DEFINED
AUTOMATIC DATA PROCESSING IN	COMMON	053015103	57	1,200	SH		OTHER
BANK OF AMERICA CORPORATION	COMMON	060505104	1,616	30,174	SH		DEFINED
BANK OF AMERICA CORPORATION	COMMON	060505104	201	3,759	SH		OTHER
BECTON DICKINSON & CO	COMMON	075887109	806	11,400	SH		DEFINED

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BECTON DICKINSON & CO	COMMON	075887109	64	900	SH	OTHER
BELLSOUTH CORP	COMMON	079860102	482	11,265	SH	DEFINED
BELLSOUTH CORP	COMMON	079860102	160	3,742	SH	OTHER
BERKSHIRE SECURITIES	COMMON	084991868	1,339	6,140	SH	DEFINED
BERKSHIRE SECURITIES	COMMON	084991868	392	1,800	SH	OTHER
BJ SVCS CO	COMMON	055482103	615	20,410	SH	DEFINED
BJ SVCS CO	COMMON	055482103	9	300	SH	OTHER
BOEING CO	COMMON	097023105	227	2,881	SH	DEFINED
BOEING CO	COMMON	097023105	157	1,986	SH	OTHER
BP PLC	COMMON	055622104	1,317	20,081	SH	DEFINED
BP PLC	COMMON	055622104	417	6,356	SH	OTHER
CAREMARK RX INC	COMMON	141705103	645	11,380	SH	DEFINED
CAREMARK RX INC	COMMON	141705103	34	600	SH	OTHER
CATERPILLAR INC DEL	COMMON	149123101	197	2,989	SH	DEFINED
CATERPILLAR INC DEL	COMMON	149123101	31	475	SH	OTHER
CHEVRON CORP NEW	COMMON	166764100	515	7,935	SH	DEFINED
CHEVRON CORP NEW	COMMON	166764100	279	4,307	SH	OTHER
CISCO SYS INC	COMMON	17275R102	1,620	70,517	SH	DEFINED
CISCO SYS INC	COMMON	17275R102	128	5,575	SH	OTHER
CITIGROUP INC	COMMON	172967101	1,472	29,645	SH	DEFINED
CITIGROUP INC	COMMON	172967101	179	3,605	SH	OTHER
CNB FINL CORP PA	COMMON	126128107	325	23,400	SH	DEFINED
CONOCOPHILLIPS	COMMON	20825C104	197	3,309	SH	DEFINED
CONOCOPHILLIPS	COMMON	20825C104	27	450	SH	OTHER
CONSTELLATION ENERGY GROUP I	COMMON	210371100	238	4,020	SH	OTHER
COVENTRY HEALTH CARE INC	COMMON	222862104	879	17,066	SH	DEFINED
COVENTRY HEALTH CARE INC	COMMON	222862104	46	888	SH	OTHER
DANAHER CORP DEL	COMMON	235851102	629	9,160	SH	DEFINED
DISNEY WALT CO	COMMON	254687106	706	22,835	SH	DEFINED
DISNEY WALT CO	COMMON	254687106	39	1,250	SH	OTHER
DOMINION RES INC VA NEW	COMMON	25746U109	983	12,848	SH	DEFINED
DOMINION RES INC VA NEW	COMMON	25746U109	125	1,637	SH	OTHER
DOW CHEM CO	COMMON	260543103	918	23,541	SH	DEFINED
DOW CHEM CO	COMMON	260543103	14	350	SH	OTHER
DU PONT E I DE NEMOURS & CO	COMMON	263534109	287	6,704	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COMMON	263534109	81	1,900	SH	OTHER
EBAY INC	COMMON	278642103	683	24,090	SH	DEFINED
EBAY INC	COMMON	278642103	16	550	SH	OTHER
ELECTRONIC ARTS INC	COMMON	285512109	625	11,200	SH	DEFINED
ELECTRONIC ARTS INC	COMMON	285512109	6	100	SH	OTHER
EMBRYO DEV CORP	COMMON	290818103	0	15,000	SH	DEFINED
EMERSON ELEC CO	COMMON	291011104	25	300	SH	DEFINED
EMERSON ELEC CO	COMMON	291011104	782	9,330	SH	OTHER
ESB FINANCIAL CORP	COMMON	26884F102	138	12,510	SH	DEFINED
EXELON CORP	COMMON	30161N101	135	2,236	SH	DEFINED
EXELON CORP	COMMON	30161N101	113	1,866	SH	OTHER
EXXON MOBIL CORP	COMMON	30231G102	4,043	60,246	SH	DEFINED
EXXON MOBIL CORP	COMMON	30231G102	2,325	34,642	SH	OTHER
FEDEX CORP	COMMON	31428X106	1,138	10,475	SH	DEFINED
FEDEX CORP	COMMON	31428X106	30	275	SH	OTHER
FIRST COMWLTH FINL CORP PA	COMMON	319829107	16,446	1,262,154	SH	DEFINED
FIRST COMWLTH FINL CORP PA	COMMON	319829107	1,318	101,150	SH	OTHER
FLEXTRONICS INTL LTD	COMMON	Y2573F102	249	19,675	SH	DEFINED
FLEXTRONICS INTL LTD	COMMON	Y2573F102	3	250	SH	OTHER
FNB	COMMON	302520101	5,058	303,600	SH	DEFINED
FORTUNE BRANDS INC	COMMON	349631101	1,258	16,747	SH	DEFINED

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FORTUNE BRANDS INC	COMMON	349631101	28	375	SH	OTHER
FPL GROUP INC	COMMON	302571104	228	5,065	SH	DEFINED
FPL GROUP INC	COMMON	302571104	106	2,350	SH	OTHER
GATEWAY BANK OF PENNSYLVANIA	COMMON	869099101	50	5,000	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	2,976	84,309	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	4,273	121,050	SH	OTHER
GLAXOSMITHKLINE PLC	COMMON	37733W105	735	13,804	SH	DEFINED
GLAXOSMITHKLINE PLC	COMMON	37733W105	11	200	SH	OTHER
GOLDEN WEST FINL CORP DEL	COMMON	381317106	377	4,875	SH	DEFINED
HARTFORD FINL SVCS GROUP INC	COMMON	416515104	1,138	13,115	SH	DEFINED
HARTFORD FINL SVCS GROUP INC	COMMON	416515104	115	1,331	SH	OTHER
HELMERICH & PAYNE INC	COMMON	423452101	250	10,850	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	COMMON	G4776G101	706	18,595	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	COMMON	G4776G101	467	12,300	SH	OTHER
INTEL CORP	COMMON	458140100	316	15,385	SH	DEFINED
INTEL CORP	COMMON	458140100	62	3,000	SH	OTHER
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	1,515	18,488	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	1,194	14,574	SH	OTHER
JACOBS ENGR GROUP INC DEL	COMMON	469814107	843	11,280	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COMMON	469814107	26	350	SH	OTHER
JOHNSON & JOHNSON	COMMON	478160104	1,740	26,799	SH	DEFINED
JOHNSON & JOHNSON	COMMON	478160104	522	8,040	SH	OTHER
JP MORGAN CHASE & CO	COMMON	46625H100	422	8,977	SH	DEFINED
JP MORGAN CHASE & CO	COMMON	46625H100	17	370	SH	OTHER
JUNIATA VALLEY NATL BK	COMMON	482016102	1,031	48,238	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COMMON	502424104	734	9,365	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COMMON	502424104	14	175	SH	OTHER
LEESPORT FINANCIAL CORPORATION	COMMON	524477106	1,833	80,482	SH	DEFINED
LEHMAN BROS HLDGS INC	COMMON	524908100	1,017	13,767	SH	DEFINED
LEHMAN BROS HLDGS INC	COMMON	524908100	55	750	SH	OTHER
LOWES COS INC	COMMON	548661107	1,203	42,861	SH	DEFINED
LOWES COS INC	COMMON	548661107	156	5,550	SH	OTHER
LUCENT TECHNOLOGIES INC	COMMON	549463107	21	8,996	SH	DEFINED
LUCENT TECHNOLOGIES INC	COMMON	549463107	3	1,317	SH	OTHER
MAGNITUDE INFORMATION SYS IN	COMMON	559534102	5	112,400	SH	DEFINED
MCCORMICK & CO INC	COMMON	579780206	678	17,860	SH	DEFINED
MCCORMICK & CO INC	COMMON	579780206	13	350	SH	OTHER
MELLON FINL CORP	COMMON	58551A108	456	11,674	SH	DEFINED
MELLON FINL CORP	COMMON	58551A108	151	3,870	SH	OTHER
MERCK & CO INC	COMMON	589331107	108	2,576	SH	DEFINED
MERCK & CO INC	COMMON	589331107	1,188	28,349	SH	OTHER
MERRILL LYNCH & CO INC	COMMON	590188108	1,466	18,745	SH	DEFINED
MERRILL LYNCH & CO INC	COMMON	590188108	154	1,975	SH	OTHER
MICROSOFT CORP	COMMON	594918104	1,489	54,449	SH	DEFINED
MICROSOFT CORP	COMMON	594918104	60	2,200	SH	OTHER
MORGAN STANLEY	COMMON	617446448	4	60	SH	DEFINED
MORGAN STANLEY	COMMON	617446448	350	4,797	SH	OTHER
MOTOROLA INC	COMMON	620076109	675	26,995	SH	DEFINED
MOTOROLA INC	COMMON	620076109	13	500	SH	OTHER
NATIONAL CITY CORP	COMMON	635405103	657	17,946	SH	DEFINED
NATIONAL CITY CORP	COMMON	635405103	5	150	SH	OTHER
NEW MEXICO BANQUEST	COMMON	647991926	11,169	45,589	SH	DEFINED
NEW MEXICO BANQUEST	COMMON	647991926	176	717	SH	OTHER
NOBLE CORPORATION	COMMON	G65422100	294	4,580	SH	DEFINED
NORTH PITTSBURGH SYS INC	COMMON	661562108	271	10,764	SH	DEFINED
OMEGA FINANCIAL CORP	COMMON	682092101	4,973	165,377	SH	DEFINED
ORACLE CORP	COMMON	68389X105	895	50,476	SH	DEFINED
ORACLE CORP	COMMON	68389X105	50	2,816	SH	OTHER
OSCIENT PHARMACEUTICALS CORP	COMMON	68812R105	15	14,400	SH	DEFINED
PARKVALE FINANCIAL CORP	COMMON	701492100	7,196	224,544	SH	DEFINED
PENNSYLVANIA RL ESTATE INVT	COMMON	709102107	316	7,414	SH	DEFINED
PEPSICO INC	COMMON	713448108	1,791	27,451	SH	DEFINED

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PEPSICO INC	COMMON	713448108	1,393	21,350	SH	OTHER
PETSMART INC	COMMON	716768106	643	23,160	SH	DEFINED
PETSMART INC	COMMON	716768106	10	350	SH	OTHER
PFIZER INC	COMMON	717081103	754	26,587	SH	DEFINED
PFIZER INC	COMMON	717081103	644	22,702	SH	OTHER
PNC FINL SVCS GROUP INC	COMMON	693475105	601	8,303	SH	DEFINED
PNC FINL SVCS GROUP INC	COMMON	693475105	181	2,500	SH	OTHER
PPG INDS INC	COMMON	693506107	163	2,437	SH	DEFINED
PPG INDS INC	COMMON	693506107	1,600	23,852	SH	OTHER
PPL CORP	COMMON	69351T106	299	9,092	SH	DEFINED
PPL CORP	COMMON	69351T106	143	4,350	SH	OTHER
PRICE T ROWE GROUP INC	COMMON	74144T108	1,082	22,605	SH	DEFINED
PRICE T ROWE GROUP INC	COMMON	74144T108	72	1,500	SH	OTHER
PROCTER & GAMBLE CO	COMMON	742718109	1,885	30,407	SH	DEFINED
PROCTER & GAMBLE CO	COMMON	742718109	2,477	39,971	SH	OTHER
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	94	1,539	SH	DEFINED
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	259	4,230	SH	OTHER
QUALCOMM INC	COMMON	747525103	756	20,793	SH	DEFINED
QUALCOMM INC	COMMON	747525103	24	650	SH	OTHER
ROCKWELL AUTOMATION INC	COMMON	773903109	193	3,315	SH	DEFINED
ROCKWELL AUTOMATION INC	COMMON	773903109	116	2,000	SH	OTHER
ROCKWELL COLLINS INC	COMMON	774341101	167	3,037	SH	DEFINED
ROCKWELL COLLINS INC	COMMON	774341101	110	2,000	SH	OTHER
ROYAL BANCSHARES OF PENN-A	COMMON	780081105	520	19,197	SH	DEFINED
ROYAL DUTCH SHELL PLC	COMMON	780259206	199	3,016	SH	DEFINED
ROYAL DUTCH SHELL PLC	COMMON	780259206	167	2,521	SH	OTHER
S & T BANCORP INC	COMMON	783859101	2,569	79,054	SH	DEFINED
S & T BANCORP INC	COMMON	783859101	431	13,256	SH	OTHER
SCHLUMBERGER LTD	COMMON	806857108	272	4,384	SH	DEFINED
SCHLUMBERGER LTD	COMMON	806857108	29	468	SH	OTHER
SOUTHERN CO	COMMON	842587107	640	18,584	SH	DEFINED
SOUTHERN CO	COMMON	842587107	16	450	SH	OTHER
SUSQUEHANNA BANCSHARES INC	COMMON	869099101	1,454	59,487	SH	DEFINED
SUSQUEHANNA BANCSHARES INC P	COMMON	869099101	1,277	52,242	SH	DEFINED
TARGET CORP	COMMON	87612E106	1,303	23,575	SH	DEFINED
TARGET CORP	COMMON	87612E106	190	3,438	SH	OTHER
TEXAS INSTRS INC	COMMON	882508104	979	29,440	SH	DEFINED
TEXAS INSTRS INC	COMMON	882508104	83	2,500	SH	OTHER
UNITED TECHNOLOGIES CORP	COMMON	913017109	1,130	17,835	SH	DEFINED
UNITED TECHNOLOGIES CORP	COMMON	913017109	32	500	SH	OTHER
VALERO ENERGY CORP NEW	COMMON	91913Y100	770	14,960	SH	DEFINED
VALERO ENERGY CORP NEW	COMMON	91913Y100	26	500	SH	OTHER
VERIZON COMMUNICATIONS	COMMON	92343V104	2,175	58,581	SH	DEFINED
VERIZON COMMUNICATIONS	COMMON	92343V104	1,023	27,540	SH	OTHER
VODAFONE GROUP PLC NEW	COMMON	92857W209	58	2,528	SH	DEFINED
VODAFONE GROUP PLC NEW	COMMON	92857W209	144	6,317	SH	OTHER
VORNADO RLTY TR	COMMON	929042109	791	7,260	SH	DEFINED
VORNADO RLTY TR	COMMON	929042109	93	850	SH	OTHER
WACHOVIA CORP 2ND NEW	COMMON	929903102	848	15,190	SH	DEFINED
WAL MART STORES INC	COMMON	931142103	1,124	22,794	SH	DEFINED
WAL MART STORES INC	COMMON	931142103	121	2,450	SH	OTHER
WALGREEN CO	COMMON	931422109	672	15,135	SH	DEFINED
WALGREEN CO	COMMON	931422109	11	250	SH	OTHER
WASHINGTON MUT INC	COMMON	939322103	645	14,829	SH	DEFINED
WASHINGTON MUT INC	COMMON	939322103	41	950	SH	OTHER
WELLPOINT INC	COMMON	94973V107	532	6,905	SH	DEFINED

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WELLS FARGO & CO NEW	COMMON	949746101	1,344	37,152	SH	DEFINED
WELLS FARGO & CO NEW	COMMON	949746101	70	1,932	SH	OTHER
WILLOW GROVE BANCORP	COMMON	97111W101	473	30,200	SH	DEFINED
WINDSTREAM CORP	COMMON	97381W104	47	3,547	SH	DEFINED
WINDSTREAM CORP	COMMON	97381W104	86	6,505	SH	OTHER
WYETH	COMMON	983024100	766	15,070	SH	DEFINED
WYETH	COMMON	983024100	64	1,250	SH	OTHER
GRAND TOTALS			163,212	4,892,439		