

FIRST COMMONWEALTH FINANCIAL CORP /PA/  
Form 13F-HR  
February 14, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment [ ]: Amendment Number:

This Amendment (Check only one): [ ] is a restatement

[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: First Commonwealth Financial Corporation  
Address: 22 North Sixth Street  
Indiana, PA, 15701

Form 13F File Number:28-05151

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John J. Dolan  
Title: Executive Vice President and Chief Financial Officer  
Phone: (724) 349-7220

Signature, Place, and Date of Signing:

/s/ John J. Dolan

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John J. Dolan,  
Indiana, PA, February 13, 2007

Report Type (check only one) :

- 13F HOLDINGS REPORT (Check here if all holdings of this reporting manager are reported in this report)
- 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
- 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 204

Form 13F Information Table Value Total: \$163,048 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number: 1

Form 13F File Number:28-11893

Name:

FORM 13F INFORMATION TABLE

COLUMN 1	COL 2	COL 3	COL 4	COLUMN 5	COL 6		
ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION
1MELLON FINL CORP	COMMON	58551A108	163	3,870	SH		OTHER
3M CO	COMMON	88579Y101	252	3,230	SH		DEFINED
3M CO	COMMON	88579Y101	714	9,160	SH		OTHER
ABBOTT LABS	COMMON	002824100	925	18,995	SH		DEFINED
ABBOTT LABS	COMMON	002824100	27	550	SH		OTHER
AIR PRODS & CHEMS INC	COMMON	009158106	546	7,762	SH		DEFINED
AIR PRODS & CHEMS INC	COMMON	009158106	18	250	SH		OTHER
ALLSTATE CORP	COMMON	020002101	1,217	18,693	SH		DEFINED
ALLSTATE CORP	COMMON	020002101	474	7,274	SH		OTHER
ALLTEL CORP	COMMON	020039103	855	14,129	SH		DEFINED
ALLTEL CORP	COMMON	020039103	406	6,716	SH		OTHER
ALTRIA GROUP INC	COMMON	02209S103	1,364	15,895	SH		DEFINED
ALTRIA GROUP INC	COMMON	02209S103	2,492	29,040	SH		OTHER
AMERICAN INTL GROUP INC	COMMON	026874107	1,103	15,392	SH		DEFINED
AMERICAN INTL GROUP INC	COMMON	026874107	51	718	SH		OTHER
AMGEN INC	COMMON	031162100	1,323	19,361	SH		DEFINED
AMGEN INC	COMMON	031162100	79	1,150	SH		OTHER
ANHEUSER BUSCH COS INC	COMMON	035229103	369	7,500	SH		DEFINED
ANHEUSER BUSCH COS INC	COMMON	035229103	15	300	SH		OTHER
APACHE CORP	COMMON	037411105	825	12,398	SH		DEFINED
APACHE CORP	COMMON	037411105	73	1,099	SH		OTHER
AT&T INC	COMMON	00206R102	843	23,570	SH		DEFINED
AT&T INC	COMMON	00206R102	387	10,827	SH		OTHER
AUTOMATIC DATA PROCESSING IN	COMMON	053015103	738	14,980	SH		DEFINED
AUTOMATIC DATA PROCESSING IN	COMMON	053015103	59	1,200	SH		OTHER

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BANK OF AMERICA CORPORATION	COMMON	060505104	1,510	28,279	SH	DEFINED
BANK OF AMERICA CORPORATION	COMMON	060505104	201	3,759	SH	OTHER
BECTON DICKINSON & CO	COMMON	075887109	765	10,910	SH	DEFINED
BECTON DICKINSON & CO	COMMON	075887109	70	1,000	SH	OTHER
BELLSOUTH CORP	COMMON	079860102	548	11,641	SH	DEFINED
BELLSOUTH CORP	COMMON	079860102	167	3,548	SH	OTHER
BERKSHIRE SECURITIES	COMMON	084991868	1,339	6,140	SH	DEFINED
BERKSHIRE SECURITIES	COMMON	084991868	392	1,800	SH	OTHER
BJ SVCS CO	COMMON	055482103	530	18,085	SH	DEFINED
BJ SVCS CO	COMMON	055482103	9	300	SH	OTHER
BOEING CO	COMMON	097023105	262	2,952	SH	DEFINED
BOEING CO	COMMON	097023105	150	1,686	SH	OTHER
BP PLC	COMMON	055622104	1,011	15,066	SH	DEFINED
BP PLC	COMMON	055622104	426	6,356	SH	OTHER
CATERPILLAR INC DEL	COMMON	149123101	177	2,889	SH	DEFINED
CATERPILLAR INC DEL	COMMON	149123101	29	475	SH	OTHER
CHEVRON CORP NEW	COMMON	166764100	593	8,060	SH	DEFINED
CHEVRON CORP NEW	COMMON	166764100	311	4,227	SH	OTHER
CISCO SYS INC	COMMON	17275R102	1,665	60,925	SH	DEFINED
CISCO SYS INC	COMMON	17275R102	152	5,575	SH	OTHER
CITIGROUP INC	COMMON	172967101	1,513	27,164	SH	DEFINED
CITIGROUP INC	COMMON	172967101	201	3,605	SH	OTHER
CNB FINL CORP PA	COMMON	126128107	332	23,400	SH	DEFINED
CONOCOPHILLIPS	COMMON	20825C104	254	3,529	SH	DEFINED
CONOCOPHILLIPS	COMMON	20825C104	32	450	SH	OTHER
CONSTELLATION ENERGY GROUP I	COMMON	210371100	260	3,770	SH	OTHER
COVENTRY HEALTH CARE INC	COMMON	222862104	748	14,941	SH	DEFINED
COVENTRY HEALTH CARE INC	COMMON	222862104	39	788	SH	OTHER
DANAHER CORP DEL	COMMON	235851102	628	8,670	SH	DEFINED
DISNEY WALT CO	COMMON	254687106	843	24,595	SH	DEFINED
DISNEY WALT CO	COMMON	254687106	50	1,450	SH	OTHER
DOMINION RES INC VA NEW	COMMON	25746U109	1,009	12,038	SH	DEFINED
DOMINION RES INC VA NEW	COMMON	25746U109	137	1,637	SH	OTHER
DOW CHEM CO	COMMON	260543103	852	21,361	SH	DEFINED
DOW CHEM CO	COMMON	260543103	14	350	SH	OTHER
DU PONT E I DE NEMOURS & CO	COMMON	263534109	335	6,874	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COMMON	263534109	93	1,900	SH	OTHER
EBAY INC	COMMON	278642103	648	21,540	SH	DEFINED
EBAY INC	COMMON	278642103	17	550	SH	OTHER
ELECTRONIC ARTS INC	COMMON	285512109	541	10,750	SH	DEFINED
ELECTRONIC ARTS INC	COMMON	285512109	5	100	SH	OTHER
EMBRYO DEV CORP	COMMON	290818103	0	15,000	SH	DEFINED
EMERSON ELEC CO	COMMON	291011104	31	700	SH	DEFINED
EMERSON ELEC CO	COMMON	291011104	805	18,260	SH	OTHER
ESB FINANCIAL CORP	COMMON	26884F102	138	12,510	SH	DEFINED
EXELON CORP	COMMON	30161N101	138	2,236	SH	DEFINED
EXELON CORP	COMMON	30161N101	88	1,416	SH	OTHER
EXXON MOBIL CORP	COMMON	30231G102	4,388	57,257	SH	DEFINED
EXXON MOBIL CORP	COMMON	30231G102	2,617	34,155	SH	OTHER
FEDEX CORP	COMMON	31428X106	1,043	9,605	SH	DEFINED
FEDEX CORP	COMMON	31428X106	30	275	SH	OTHER
FIRST COMWLTH FINL CORP PA	COMMON	319829107	16,808	1,251,556	SH	DEFINED
FIRST COMWLTH FINL CORP PA	COMMON	319829107	1,276	94,989	SH	OTHER
FLEXTRONICS INTL LTD	COMMON	Y2573F102	189	16,475	SH	DEFINED
FLEXTRONICS INTL LTD	COMMON	Y2573F102	3	250	SH	OTHER
FNB	COMMON	302520101	5,547	303,600	SH	DEFINED

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FORTUNE BRANDS INC	COMMON	349631101	1,328	15,552	SH	DEFINED
FORTUNE BRANDS INC	COMMON	349631101	32	375	SH	OTHER
FPL GROUP INC	COMMON	302571104	265	4,865	SH	DEFINED
FPL GROUP INC	COMMON	302571104	128	2,350	SH	OTHER
GALLAHER GROUP PLC	COMMON	363595109	203	2,252	SH	DEFINED
GATEWAY BANK OF PENNSYLVANIA	COMMON	869099101	50	5,000	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	2,983	80,161	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	4,448	119,550	SH	OTHER
GLAXOSMITHKLINE PLC	COMMON	37733W105	685	12,983	SH	DEFINED
GLAXOSMITHKLINE PLC	COMMON	37733W105	11	200	SH	OTHER
HARTFORD FINL SVCS GROUP INC	COMMON	416515104	1,114	11,935	SH	DEFINED
HARTFORD FINL SVCS GROUP INC	COMMON	416515104	124	1,332	SH	OTHER
HELMERICH & PAYNE INC	COMMON	423452101	464	18,960	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	COMMON	G4776G101	671	17,155	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	COMMON	G4776G101	481	12,300	SH	OTHER
INTEL CORP	COMMON	458140100	315	15,575	SH	DEFINED
INTEL CORP	COMMON	458140100	53	2,600	SH	OTHER
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	1,568	16,138	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	1,412	14,533	SH	OTHER
JACOBS ENGR GROUP INC DEL	COMMON	469814107	813	9,970	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COMMON	469814107	29	350	SH	OTHER
JOHNSON & JOHNSON	COMMON	478160104	1,795	27,184	SH	DEFINED
JOHNSON & JOHNSON	COMMON	478160104	531	8,040	SH	OTHER
JP MORGAN CHASE & CO	COMMON	46625H100	444	9,187	SH	DEFINED
JP MORGAN CHASE & CO	COMMON	46625H100	18	370	SH	OTHER
JUNIATA VALLEY NATL BK	COMMON	482016102	1,015	48,238	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COMMON	502424104	697	8,520	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COMMON	502424104	14	175	SH	OTHER
LEESPORT FINANCIAL CORPORATION	COMMON	524477106	1,924	80,482	SH	DEFINED
LEHMAN BROS HLDGS INC	COMMON	524908100	944	12,087	SH	DEFINED
LEHMAN BROS HLDGS INC	COMMON	524908100	59	750	SH	OTHER
LOWES COS INC	COMMON	548661107	1,233	39,591	SH	DEFINED
LOWES COS INC	COMMON	548661107	170	5,450	SH	OTHER
MAGNITUDE INFORMATION SYS IN	COMMON	559534102	3	112,400	SH	DEFINED
MCCORMICK & CO INC	COMMON	579780206	620	16,085	SH	DEFINED
MCCORMICK & CO INC	COMMON	579780206	13	350	SH	OTHER
MELLON FINL CORP	COMMON	58551A108	446	10,574	SH	DEFINED
MERCK & CO INC	COMMON	589331107	95	2,176	SH	DEFINED
MERCK & CO INC	COMMON	589331107	1,219	27,950	SH	OTHER
MERRILL LYNCH & CO INC	COMMON	590188108	1,639	17,610	SH	DEFINED
MERRILL LYNCH & CO INC	COMMON	590188108	184	1,975	SH	OTHER
MICROSOFT CORP	COMMON	594918104	1,468	49,154	SH	DEFINED
MICROSOFT CORP	COMMON	594918104	63	2,100	SH	OTHER
MORGAN STANLEY	COMMON	617446448	11	130	SH	DEFINED
MORGAN STANLEY	COMMON	617446448	391	4,797	SH	OTHER
MOTOROLA INC	COMMON	620076109	523	25,420	SH	DEFINED
MOTOROLA INC	COMMON	620076109	10	500	SH	OTHER
NATIONAL CITY CORP	COMMON	635405103	649	17,745	SH	DEFINED
NATIONAL CITY CORP	COMMON	635405103	5	150	SH	OTHER
NEW MEXICO BANQUEST	COMMON	647991926	11,169	45,589	SH	DEFINED
NEW MEXICO BANQUEST	COMMON	647991926	176	717	SH	OTHER
NOBLE CORPORATION	COMMON	G65422100	335	4,400	SH	DEFINED
NORTH PITTSBURGH SYS INC	COMMON	661562108	260	10,764	SH	DEFINED
OMEGA FINANCIAL CORP	COMMON	682092101	5,279	165,377	SH	DEFINED
ORACLE CORP	COMMON	68389X105	768	44,809	SH	DEFINED
ORACLE CORP	COMMON	68389X105	48	2,816	SH	OTHER
PARKVALE FINANCIAL CORP	COMMON	701492100	7,129	224,544	SH	DEFINED
PENNSYLVANIA RL ESTATE INVT	COMMON	709102107	292	7,414	SH	DEFINED
PEPSICO INC	COMMON	713448108	1,606	25,676	SH	DEFINED
PEPSICO INC	COMMON	713448108	1,317	21,050	SH	OTHER
PETSMART INC	COMMON	716768106	661	22,890	SH	DEFINED
PETSMART INC	COMMON	716768106	10	350	SH	OTHER

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PFIZER INC	COMMON	717081103	665	25,694	SH	DEFINED
PFIZER INC	COMMON	717081103	584	22,562	SH	OTHER
PNC FINL SVCS GROUP INC	COMMON	693475105	582	7,857	SH	DEFINED
PNC FINL SVCS GROUP INC	COMMON	693475105	185	2,500	SH	OTHER
PPG INDS INC	COMMON	693506107	152	2,362	SH	DEFINED
PPG INDS INC	COMMON	693506107	1,512	23,552	SH	OTHER
PPL CORP	COMMON	69351T106	304	8,492	SH	DEFINED
PPL CORP	COMMON	69351T106	156	4,350	SH	OTHER
PRICE T ROWE GROUP INC	COMMON	74144T108	861	19,680	SH	DEFINED
PRICE T ROWE GROUP INC	COMMON	74144T108	66	1,500	SH	OTHER
PROCTER & GAMBLE CO	COMMON	742718109	1,815	28,242	SH	DEFINED
PROCTER & GAMBLE CO	COMMON	742718109	2,556	39,771	SH	OTHER
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	113	1,709	SH	DEFINED
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	281	4,230	SH	OTHER
QUALCOMM INC	COMMON	747525103	690	18,258	SH	DEFINED
QUALCOMM INC	COMMON	747525103	25	650	SH	OTHER
ROCKWELL AUTOMATION INC	COMMON	773903109	179	2,926	SH	DEFINED
ROCKWELL AUTOMATION INC	COMMON	773903109	122	2,000	SH	OTHER
ROCKWELL COLLINS INC	COMMON	774341101	167	2,637	SH	DEFINED
ROCKWELL COLLINS INC	COMMON	774341101	127	2,000	SH	OTHER
ROYAL BANCSHARES OF PENN-A	COMMON	780081105	504	19,197	SH	DEFINED
ROYAL DUTCH SHELL PLC	COMMON	780259206	214	3,016	SH	DEFINED
ROYAL DUTCH SHELL PLC	COMMON	780259206	178	2,521	SH	OTHER
S & T BANCORP INC	COMMON	783859101	2,741	79,064	SH	DEFINED
S & T BANCORP INC	COMMON	783859101	426	12,291	SH	OTHER
SCHLUMBERGER LTD	COMMON	806857108	295	4,674	SH	DEFINED
SCHLUMBERGER LTD	COMMON	806857108	30	468	SH	OTHER
SOUTHERN CO	COMMON	842587107	610	16,549	SH	DEFINED
SOUTHERN CO	COMMON	842587107	17	450	SH	OTHER
SUSQUEHANNA BANCSHARES INC	COMMON	869099101	1,599	59,487	SH	DEFINED
SUSQUEHANNA BANCSHARES INC P	COMMON	869099101	1,404	52,242	SH	DEFINED
TARGET CORP	COMMON	87612E106	1,257	22,028	SH	DEFINED
TARGET CORP	COMMON	87612E106	196	3,438	SH	OTHER
TEXAS INSTRS INC	COMMON	882508104	736	25,560	SH	DEFINED
TEXAS INSTRS INC	COMMON	882508104	72	2,500	SH	OTHER
UNITED TECHNOLOGIES CORP	COMMON	913017109	967	15,460	SH	DEFINED
UNITED TECHNOLOGIES CORP	COMMON	913017109	31	500	SH	OTHER
VALERO ENERGY CORP NEW	COMMON	91913Y100	712	13,910	SH	DEFINED
VALERO ENERGY CORP NEW	COMMON	91913Y100	26	500	SH	OTHER
VERIZON COMMUNICATIONS	COMMON	92343V104	2,029	54,480	SH	DEFINED
VERIZON COMMUNICATIONS	COMMON	92343V104	983	26,407	SH	OTHER
VODAFONE GROUP PLC NEW	COMMON	92857W209	70	2,528	SH	DEFINED
VODAFONE GROUP PLC NEW	COMMON	92857W209	175	6,317	SH	OTHER
VORNADO RLTY TR	COMMON	929042109	368	3,025	SH	DEFINED
VORNADO RLTY TR	COMMON	929042109	73	600	SH	OTHER
WACHOVIA CORP 2ND NEW	COMMON	929903102	1,100	19,317	SH	DEFINED
WAL MART STORES INC	COMMON	931142103	806	17,459	SH	DEFINED
WAL MART STORES INC	COMMON	931142103	113	2,450	SH	OTHER
WALGREEN CO	COMMON	931422109	629	13,710	SH	DEFINED
WALGREEN CO	COMMON	931422109	11	250	SH	OTHER
WASHINGTON MUT INC	COMMON	939322103	620	13,629	SH	DEFINED
WASHINGTON MUT INC	COMMON	939322103	43	950	SH	OTHER
WELLPOINT INC	COMMON	94973V107	528	6,705	SH	DEFINED
WELLPOINT INC	COMMON	94973V107	8	100	SH	OTHER
WELLS FARGO & CO NEW	COMMON	949746101	1,203	33,827	SH	DEFINED
WELLS FARGO & CO NEW	COMMON	949746101	69	1,932	SH	OTHER

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WILLOW GROVE BANCORP	COMMON	97111W101	451	30,200	SH	DEFINED
WINDSTREAM CORP	COMMON	97381W104	50	3,547	SH	DEFINED
WINDSTREAM CORP	COMMON	97381W104	93	6,505	SH	OTHER
WYETH	COMMON	983024100	718	14,095	SH	DEFINED
WYETH	COMMON	983024100	64	1,250	SH	OTHER
GRAND TOTALS			163,048	4,729,310		