

Edgar Filing: Alpha Security Group CORP - Form SC 13G

Alpha Security Group CORP  
Form SC 13G  
February 14, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS PURSUANT TO RULES 13d-1(b), (c)  
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934

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Alpha Security Group Corporation  
(Name of Issuer)

-----  
Common Stock, \$0.0001 Par Value  
(Title of Class of Securities)

-----  
02078A100  
(CUSIP Number)

-----  
December 31, 2007  
(Date of Event Which Requires Filing of this Statement)

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Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 ("Act") or otherwise subject to the liabilities of that section of  
the Act but shall be subject to all other provisions of the Act (however, see  
the Notes).

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(1) NAME OF REPORTING PERSON, S.S. OR I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON  
Wolverine Convertible Arbitrage Fund, Ltd

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(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(a)   
(b)

-----  
(3) SEC USE ONLY

-----  
(4) CITIZENSHIP OR PLACE OF ORGANIZATION  
Cayman Islands

-----  
NUMBER OF (5) SOLE VOTING POWER  
SHARES 396,875 shares of Common Stock

-----  
BENEFICIALLY (6) SHARED VOTING POWER  
OWNED BY -0-

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EACH (7) SOLE DISPOSITIVE POWER  
REPORTING 396,875 shares of Common Stock

-----  
PERSON WITH (8) SHARED DISPOSITIVE POWER  
-0-

-----  
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
396,875 shares of Common Stock

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(10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES[ ]

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(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.24%

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(12) TYPE OF REPORTING PERSON  
OO

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ITEM 1(a). NAME OF ISSUER:

Alpha Security Group Corporation

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

328 West 77th Street  
New York, New York 10024

ITEMS 2(a), 2(b), 2(c). NAME OF PERSON FILING, ADDRESS OR PRINCIPAL  
BUSINESS OFFICE or, if none, RESIDENCE, AND CITIZENSHIP:

Wolverine Convertible Arbitrage Fund, Ltd.  
175 W. Jackson, Suite 200  
Chicago, IL 60604  
Cayman Islands Corporation

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock, \$0.0001 Par Value (the "Shares")

ITEM 2(e). CUSIP NUMBER:

02078A100

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO 13d-1(b) OR 13d-2(b) OR  
(c), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act;
- (b)  Bank as defined in Section 3(a)(6) of the Act;
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act;
- (d)  Investment Company registered under Section 8 of the Investment Company Act of 1940;
- (e)  Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940:  
see Rule 13d-1(b)(1)(ii)(E);
- (f)  Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund;  
see Rule 13d-1(b)(1)(ii)(F);

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- (g)  Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G);
- (h)  Savings Associations as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i)  Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940;
- (j)  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

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IF THIS STATEMENT IS FILED PURSUANT TO Rule 13d-1(c), CHECK THIS BOX.

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

See Items 5 through 9 and Item 11 on page 2.

- (a) Amount beneficially owned:  
396,875 shares of Common Stock
- (b) Percent of class:  
5.24% (all percentages herein are based on 7,580,000 Shares reported to be outstanding as of September 30, 2007 as reflected in the Form 10-Q filed by the Company on November 14, 2007.)
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote:  
396,875 shares of Common Stock
  - (ii) shared power to vote or to direct the vote:  
- 0 -
  - (iii) sole power to dispose or to direct the disposition of:  
396,875 shares of Common Stock
  - (iv) shared power to dispose or to direct the disposition of:  
- 0 -

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

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Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

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ITEM 10. CERTIFICATION (if filing pursuant to Rule 13d-1(c))

Each of the Reporting Persons hereby makes the following certification:

By signing below each Reporting Person certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 13, 2008

Wolverine Convertible Arbitrage Fund, Ltd.

By: /s/ James V. Harkness

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Name: James V. Harkness

Title: Chief Operating Officer

