

FRIENDLY ICE CREAM CORP  
 Form 5  
 February 14, 2005

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**Green Kenneth D**

(Last) (First) (Middle)

**C/O FRIENDLY ICE CREAM CORPORATION, 1855 BOSTON ROAD**

(Street)

**WILBRAHAM, MA 01095**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FRIENDLY ICE CREAM CORP [frn]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**01/02/2005**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**VP, Co. Restaurant Operations**

6. Individual or Joint/Group Reporting  
 (check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/27/2004		3 <sup>(1)</sup>	A	\$ 272.5399	D	
Common Stock			P4	A	\$ 9.95	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 8.97	Â	Â	3 <sup>(2)</sup>	Â	Â	Common Stock	7,500
Stock Option (Right to Buy)	\$ 9.71	10/19/2004	Â	A4 <sup>(3)</sup>	7,500	Â	Common Stock	7,500

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Green Kenneth D  
C/O FRIENDLY ICE CREAM CORPORATION  
1855 BOSTON ROAD  
WILBRAHAM, MA 01095

Â Â Â VP, Co. Restaurant Operations Â

## Signatures

/s/Kenneth D.  
Green

02/14/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Kenneth D. Green became an executive officer on 10/19/04; event triggering the Form 3 filing obligation.
- (2) Option granted on 8/3/2004 and should have been reported on Form 3. The option is fully vested.
- (3) Option granted on 10/19/2004 and should have been reported on Form 4. The option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.