

BANK BRADESCO
Form 6-K
December 01, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2008

Commission File Number 1-15250

BANCO BRADESCO S.A.
(Exact name of registrant as specified in its charter)

BANK BRADESCO
(Translation of Registrant's name into English)

**Cidade de Deus, s/n, Vila Yara
06029-900 - Osasco - SP
Federative Republic of Brazil
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Cidade de Deus, Osasco, SP, November 27th, 2008

Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
Washington, DC

Ref.: Acquisition of Shares issued by the Company for Disposal or Cancellation

The Board of Directors of this Bank, at a meeting held today, pursuant to Paragraph 6 of Article 6 of the Company's Bylaws, and in compliance with the requirements set forth in Paragraphs 1 and 2 of Article 30 of Law # 6,404/76 and with the CVM - Comissão de Valores Mobiliários (Brazilian Securities and Exchange Commission) Instructions # 10, 268 and 390 as of February 14th, 1980, November 13th, 1997 and July 8th, 2003, respectively, resolved to renew the program to acquire shares issued by the Company to be maintained in treasury and subsequent disposal or cancellation, without decreasing the Capital Stock, maintaining the same quantity. Consequently, the Board of Directors also resolved:

I) to authorize the Board of Executive Officers to acquire up to 15,000,000 registered book-entry shares, with no par value, comprising of 7,500,000 common shares and 7,500,000 preferred shares, it is incumbent on the Board of Executive Officers to determine the opportunity and the number of shares to be effectively acquired, within the limits authorized and the duration of this resolution.

For the purposes of Article 8 of CVM Instruction # 10, as of February 14th, 1980, it is specified that:

- a) the objective of the present authorization is the application of funds registered in the Profits Reserve - Statutory Reserve, available for Investments;
- b) it shall be valid for the period of 6 (six) months, from December 1st, 2008 to June 1st, 2009;
- c) pursuant to the provisions in Article 5 of CVM Instruction # 10, the Bank has 2,037,604,774 outstanding shares, comprising of 551,340,613 common shares and 1,486,264,161 preferred shares;
- d) the acquisition process of these shares shall be undertaken at market price and be mediated by Bradesco S.A. Corretora de Títulos e Valores Mobiliários, with headquarters at Avenida Paulista, 1.450, 7^o andar, Bela Vista, São Paulo, SP;

II) that in the event of cancellation of such purchased shares, the Board of Directors shall be responsible for submitting such cancellation for the approval of the General Shareholders Meeting, without decreasing the Capital Stock;

III) to register that in relation to the authorization granted to the Board of Executive Officers during this Body's meeting # 1,307, as of May 27th, 2008, it was verified that until November 26th, 2008, 160,421 registered book-entry shares, with no par value, were acquired, of which 127,421 are common shares and 33,000 are preferred shares, which added to the existing 1,600 common shares and 1,600 preferred shares in treasury, total 163,621 registered book-entry share, of which 129,021 are common shares and 34,600 are preferred shares, which shall be maintained in treasury, whereas the decision regarding the resale or cancellation of these shares shall be made on an appropriate occasion and disclosed to the market.

Cordially,

Banco Bradesco S.A.
Milton Almicar Silva Vargas
*Executive Vice President and
Investor Relations Officer*

