

BRASKEM SA
Form 6-K
February 10, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of February, 2011
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.

C.N.P.J. No. 42.150.391/0001-70 NIRE 29300006939

MINUTES OF THE BOARD OF DIRECTORS MEETING

HELD ON FEBRUARY 9, 2011

On February 9, 2011, at 10:00 a.m., at the Company's office located at Avenida das Nações Unidas, No. 8501, 24º andar, São Paulo/SP, CEP 05425-070, the Meeting of the Board of Directors of **BRASKEM S.A.** was held with the presence of the undersigned Board Members. Board Member Eduardo Rath Fingerl, and his respective alternate, Marcos Luiz Abreu de Lima, were not present at the meeting and justified their absence. Carlos José Fadigas de Souza Filho, the Company's Chief Executive Officer, and Officers Mauricio Ferro and Marcela Drehmer, and Mr. Marco Antonio Villas-Bôas, representative of the Corporate Governance area, and Mrs. Lilian Porto Bruno were also present at the meeting. The Chairman of the Board of Directors, Mr. Marcelo Odebrecht, presided the meeting and Mrs. Lilian Porto Bruno acted as secretary. **AGENDA: I) Subjects for deliberation: 1) PD.CA/BAK 01/2011 Change in the Composition of the Finance and Investments Committee of Braskem's Board of Directors to approve the new composition of the Finance and Investments Committee under the terms contained in the respective PD; 2) PD.CA/BAK 02/2011 Oxygen and Nitrogen Supply Contract to approve the execution of a contract to supply oxygen and nitrogen to the Company's new MVC and PVC industrial unit in the City of Marechal Deodoro, State of Alagoas, pursuant to the terms and conditions contained in the respective PD; and 3) 2011 Calendar Review to approve the review and alteration of the Calendar of the ordinary meetings of the Board of Directors for the year 2011. II) Subjects for Acknowledgement:** Nothing to register. **III) Subjects of Interest to the Company:** Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which, after read, discussed and found to be in order, are signed by all the Board Members present at the Meeting, by the Chairman and by the Secretary of the Meeting. São Paulo, February 9, 2011. [Sgd.: Marcelo Bahia Odebrecht Chairman; Lilian Porto Bruno Secretary; Paulo Roberto Costa Vice-Chairman; Alfredo Lisboa Tellechea; Almir Guilherme Barbassa; Álvaro Fernandes da Cunha Filho; Francisco Pais; José Carlos Grubisich Filho; Luciano Nitriini Guidolin; Maria das Graças Silva Foster; and Newton Sergio de Souza]

This is a true copy of the original minutes drawn up in proper book.

Lílian Porto Bruno
Secretary

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