

AMERICA MOVIL SAB DE CV/
Form 6-K
February 12, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of February, 2015

Commission File Number: 1-16269

AMÉRICA MÓVIL, S.A.B. DE C.V.

(Exact name of registrant as specified in its charter)

America Mobile

(Translation of Registrant's name into English)

Lago Zurich 245

Plaza Carso / Edificio Telcel

Colonia Granada Ampliación

11529 Mexico, D.F., Mexico

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F _____

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Yes _____ No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Yes _____ No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No

América Móvil's fourth quarter of 2014 financial and operating report

Mexico City, February 10, 2015 - América Móvil, S.A.B. de C.V. (“América Móvil”) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the fourth quarter of 2014.

We ended 2014 with 368 million access lines, 8.4% more than a year before, reflecting the consolidation of Telekom Austria. The organic growth rate of our total access base was 1.2% relative to 2013. Altogether we had 289.4 million wireless subscribers, 34.3 million landlines, 22.6 million broadband accesses and 21.5 million PayTV units.

Brazil is our largest and fastest-growing operation with 107.2 million accesses, up 5.7% from the year before.

Our fourth quarter revenues totaled 229.3 billion pesos, 2.7% more than a year before in Mexican peso terms, bringing to 883.8 billion pesos the total for the year (proforma). At constant exchange rates service revenues were up 3.2% in the quarter.

Mobile data revenues continued to be the more important driver of growth, followed by PayTV, rising 14.6%, and 12.7%, respectively. Fixed broadband revenues increased 12.0%, while voice revenues continued to deteriorate in both platforms, partly on account of regulatory measures.

Consolidated EBITDA totaled 67.7 billion pesos in the quarter and 279.2 billion pesos for the full year. At constant exchange rates it was up 1.9% with that of the Americas expanding at a 4.4% pace. The EBITDA margin stood at 29.5% of revenues.

Our operating profits declined 11.2% in Mexican peso terms—as depreciation and amortization charges rose 12.5%. This decrease and a 42.3% increase in comprehensive financing costs, led to an 77.8% decline on net profit. The increase in comprehensive financing cost was on account of unrealized foreign exchange losses.

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Throughout the year we funded capital expenditures in the amount of 149.7 billion pesos and distributed 52.1 billion pesos to shareholders. We acquired minority interests and subscribed new equity in the aggregate amount of 10.2 billion pesos. Furthermore, we contributed 16.3 billion pesos to our pension funds. Net debt was up to 534.4 billion pesos.

América Móvil Fundamentals (IFRS)

	4Q14	4Q13	Var. %
EPS (Mex\$) ⁽¹⁾	0.05	0.23	-77.0%
Earning per ADR (US\$) ⁽²⁾	0.08	0.35	-78.4%
Net Income (millions of Mex\$)	3,612	16,286	-77.8%
Average Shares Outstanding (billion) ⁽³⁾	68.47	70.95	-3.5%
Average ADRs Outstanding (millions) ⁽⁴⁾	450	493	-8.8%

(1) Net Income / Average Shares outstanding

(2) 20 shares per ADR

(3) All figures in the table reflect retroactively the 2:1 split that became effective on June 29th, 2011

(4) As per Bank of NY Mellon

Relevant Events

In November, we successfully completed a capital increase for the Telekom Austria Group of one billion euros, to which América Móvil contributed 604 million euros. The capital increase has strengthened Telekom Austria's financial position and has secured its investment-grade ratings. It was upgraded one notch by S&P to BBB with a stable outlook, while Moody's confirmed its stable outlook with a rating of Baa2; both rating agencies had downgraded Telekom Austria's debt in October 2013.

Being the first adopters of the new technologies in Latin America, we have made important efforts to complete the rollout of our 4GLTE networks. In recent months, we participated in spectrum auctions in several countries to be able to deploy 4GLTE services and expand our 3G footprint. We have committed approximately 1,755 million dollars for the use of the frequencies. In Brazil we were granted the use of 20 MHz of spectrum in the 700MHz band at a cost of approximately 763.5 million dollars. In Argentina, we obtained 20 MHz in the 1,700MHz band and 30MHz in the 700MHz band for which we will pay in all, 641 million dollars. In January 2015, we agreed to pay 180 million dollars in Ecuador for the use of 20MHz of spectrum in the 1,900 MHz band and 40MHz in the 700MHz frequency and in Puerto Rico we were granted the use of 10MHz of spectrum in the 1,700 MHz band for a price of 170 million dollars.

Access Lines

We ended 2014 with 368 million access lines, 8.4% more than a year before which mostly reflects the consolidation of Telekom Austria last July. The organic growth rate of our total access base was 1.2% relative to 2013. Altogether we had 289.4 million wireless subscribers, 34.3 million landlines, 22.6 million broadband accesses and 21.5 million PayTV units.

América Móvil's Subsidiaries as of December 2014

Country	Brand	Business	Equity	Consolidation Method
			Participation	
Mexico	Telcel	wireless	100.0%	Global Consolidation Method
	Telmex	wireline	98.7%	Global Consolidation Method
	Sección Amarilla ⁽¹⁾	other	98.4%	Global Consolidation Method
	Telvista	other	89.4%	Global Consolidation Method
Argentina	Claro	wireless	100.0%	Global Consolidation Method
	Telmex	wireline	99.7%	Global Consolidation Method
Brazil	Claro ⁽²⁾	wireless	96.1%	Global Consolidation Method

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Chile	Claro	wireless	100.0% Global Consolidation Method
	Telmex ⁽¹⁾	wireline	100.0% Global Consolidation Method
Colombia	Claro	wireless	99.4% Global Consolidation Method
	Telmex	wireline	99.3% Global Consolidation Method
Costa Rica	Claro	wireless	100.0% Global Consolidation Method
Dominicana	Claro	wireless/wireline	100.0% Global Consolidation Method
Ecuador	Claro	wireless	100.0% Global Consolidation Method
	Telmex ⁽¹⁾	wireline	98.4% Global Consolidation Method
El Salvador	Claro	wireless/wireline	95.8% Global Consolidation Method
Guatemala	Claro	wireless/wireline	99.3% Global Consolidation Method
Honduras	Claro	wireless/wireline	100.0% Global Consolidation Method
Nicaragua	Claro	wireless/wireline	99.6% Global Consolidation Method
Panama	Claro	wireless	100.0% Global Consolidation Method
Paraguay	Claro	wireless	100.0% Global Consolidation Method
Peru	Claro	wireless/wireline	100.0% Global Consolidation Method
Puerto Rico	Claro	wireless/wireline	100.0% Global Consolidation Method
Uruguay	Claro	wireless/wireline	100.0% Global Consolidation Method
USA	Tracfone	wireless	98.2% Global Consolidation Method
Netherlands	KPN	wireless/wireline	21.4% Equity Method
Austria	Telekom Austria	wireless/wireline	59.7% Global Consolidation Method

(1) Equity Participation of Telmex Internacional of which América Móvil owns 97.79%.

(2) On December 31, 2014, Embratel and Net merged into Claro of which América Móvil owns 79.22% through Telmex Internacional and 16.90% through Sercotel. As of February 2nd, reflects the acquisition of minority shareholders.

With 107.2 million accesses as of December, Brazil is our largest and fastest-growing operation; its number of accesses rose 5.7% from the year before.

Wireless Subscribers

After net additions of 2.6 million in the fourth quarter we finished December with 289.4 million clients, practically flat in relation with the year before. Throughout the year we disconnected prepaid clients in various countries as we implemented a common churn policy amongst our operations. As for our postpaid base it increased 5.1% organically to 59.5 million subscribers, with net gains of 958 thousand subscribers in the quarter including 431 thousand in Brazil and 161 thousand in Mexico.

Our postpaid base grew particularly rapidly in Central America—15%—with Brazil and Mexico expanding at a 9.3% and 6.0% rate respectively.

Brazil and Mexico each account for a fourth of our client base. Colombia contributes 10% of our subs followed by TracFone in the US with 9%. Altogether, our operations in the Argentinean block represent approximately 8%, while those in Europe and the ones in the Central America-Caribbean block each account for 7%.

Wireless Subscribers as of December 2014

Country	Total ⁽¹⁾ (Thousands)				
	Dec'14	Sep'14	Var.%	Dec'13	Var.%
Argentina, Paraguay and Uruguay	22,000	22,004	0.0%	22,218	-1.0%
Austria & CEE	20,008	19,903	0.5%	20,117	-0.5%
Brazil	71,107	69,636	2.1%	68,704	3.5%
Central America & Caribbean	19,065	19,327	-1.4%	22,985	-17.1%
Chile	5,754	5,677	1.4%	5,948	-3.3%
Colombia	29,776	29,291	1.7%	28,977	2.8%
Ecuador	11,772	12,280	-4.1%	12,031	-2.2%
Mexico	71,463	70,474	1.4%	73,505	-2.8%
Peru	12,498	12,338	1.3%	11,855	5.4%
USA	26,006	25,904	0.4%	23,659	9.9%
Total Wireless Lines	289,449	286,834	0.9%	290,000	-0.2%

(1) Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. *Central America includes Panama and Costa Rica in every table.

**Includes Panama's wireless subscribers.*

Fixed Revenue Generating Units

We added 840 thousand RGUs in the fourth quarter to end the year with 78.4 million RGUs, 6.5% more than a year before (proforma). Nearly half of the RGUs—46%—were in Brazil, with Mexico accounting for 28%, Colombia 7%, and both Central America and Europe (Telekom Austria) slightly less than 6%.

In spite of disconnections in Mexico, Puerto Rico and Europe, we managed to post a 2.9% increase in the number of fixed lines. Broadband accesses rose 8.6% and the number of PayTV clients 10.1%.