

BRASKEM SA
Form 6-K
November 06, 2015

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2015
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

Braskem S.A.

Quarterly Information (ITR) at

September 30, 2015

and Independent Auditors' Report Review

Report on review of interim financial information

To the Members of the Board of Directors and Management

Braskem S.A.

Camaçari - Bahia

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Braskem S.A. (the “Company”) included in the Quarterly Financial Information for the quarter ended September 30, 2015, which comprises the balance sheet as of September 30, 2015, the statements of profit or loss and comprehensive income for the three-month and the nine-month periods then ended, changes in equity and cash flows for the nine-month period then ended, and notes to the interim financial information.

Management is responsible for the preparation and presentation of this individual interim financial information in accordance with CPC 21(R1) Technical Pronouncement - Interim Financial Information and the consolidated interim financial information in accordance with CPC 21(R1) and international standard IAS 34 - *Interim Financial Reporting*, issued by the *International Accounting Standards Board* - IASB, as well as for the presentation of this quarterly information in accordance with the standards issued by the Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* and ISRE 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Conclusion on the consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, issued by IASB, applicable to the preparation of interim financial information and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission.

Emphasis of a matter

We call attention to note 20 (a) to the interim financial information which discloses events and the actions taken by the Company with respect to the ongoing internal investigations. Our conclusion does not have a change related to this issue.

Other matters

Statements of value added

We also reviewed the individual and consolidated statements of value added for the nine-month period ended September 30, 2015, prepared under the responsibility of the Company's management, whose presentation on the interim financial information is required under the standards issued by CVM - Brazilian Securities and Exchange Commission applicable to the preparation of Interim Financial Information and considered as additional information by IFRS, which do not require the presentation of the statement of value added. These financial statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of value added are not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

Corresponding figures

The corresponding figures related to the balance sheets, individual and consolidated, as of December 31, 2014 and to the interim financial information related to the statements of profit or loss and comprehensive income for the three-month and nine-month periods and of the statements of changes in equity, cash flows and value added for the nine-month periods ended September 30, 2014, presented for comparison purposes in the interim financial information for the current period, have been audited and reviewed by other independent auditors, who issued reports dated February 12, 2015 and November 6, 2014, respectively, without any modification.

São Paulo, November 3, 2015

KPMG Auditores Independentes

CRC 2SP014428/O-6

Original report in Portuguese signed by

Anselmo Neves Macedo

Accountant CRC 1SP160482/O-6

Braskem S.A.**Balance sheet****at September 30, 2015****All amounts in thousands of reais**

Assets	Note	Consolidated		Parent company	
		Sep/2015	Dec/2014	Sep/2015	Dec/2014
Current assets					
Cash and cash equivalents	3	6,346,923	3,993,359	3,266,725	2,416,288
Financial investments	4	108,363	89,729	87,243	78,243
Trade accounts receivable	5	3,346,758	2,692,612	3,902,924	5,382,456
Inventories	6	5,194,666	5,368,146	3,633,566	3,810,498
Taxes recoverable	8	1,475,783	2,129,837	953,573	1,416,523
Dividends and interest on capital	7(b)	4		2,384	69,955
Prepaid expenses		65,550	99,469	22,822	72,997
Related parties	7	10,507	66,616	113,867	132,413
Derivatives operations	14.2	9,416	33,555	9,416	33,555
Other receivables		275,978	287,876	211,168	201,025
		16,833,948	14,761,199	12,203,688	13,613,953
Non-current assets					
Financial investments	4	35,183	42,494	35,183	42,495
Trade accounts receivable	5	19,815	25,050	4,276,414	23,129
Advances to suppliers	6	138,158	68,988	138,158	68,988
Taxes recoverable	8	1,245,306	1,045,428	1,151,191	962,551
Deferred income tax and social contribution	17	3,593,693	870,206	2,595,488	493,303
Judicial deposits		256,274	230,945	247,480	223,940
Related parties	7	142,903	138,501	171,802	137,477
Insurance claims		124,962	143,932	122,581	139,751
Derivatives operations	14.2		39,350		
Other receivables		173,905	91,905	44,532	47,575
Investments in subsidiaries and jointly-controlled investments	9	190,103	120,024	4,581,293	4,633,042
Other investments		6,360	6,511	6,123	6,123
Property, plant and equipment	10	34,184,622	29,001,490	16,707,952	17,297,907
Intangible assets	11	2,835,664	2,835,728	2,576,645	2,610,027
		42,946,948	34,660,552	32,654,842	26,686,308

Total assets	59,780,896	49,421,751	44,858,530	40,300,261
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The Management notes are an integral part of the financial statements.

Braskem S.A.

Balance sheet

at September 30, 2015

All amounts in thousands of reais

Continued

Liabilities and shareholders' equity	Note	Consolidated		Parent company	
		Sep/2015	Dec/2014	Sep/2015	Dec/2014
Current liabilities					
Trade payables		11,420,841	10,852,410	7,912,706	10,443,712
Borrowings	12	2,168,710	1,418,542	2,158,305	2,134,951
Project finance	13	207,525	26,462		
Derivatives operations	14.2	76,706	95,626	15,040	18,588
Payroll and related charges		552,676	533,373	403,095	412,890
Taxes payable	15	719,384	203,392	293,004	117,696
Dividends and interest on capital		4,291	215,888	7,068	218,664
Advances from customers		125,864	99,750	43,511	45,887
Sundry provisions	18	54,377	88,547	33,241	53,049
Post-employment benefits	19		336,357		336,357
Accounts payable to related parties	7			782,308	447,357
Other payables		297,930	212,945	182,600	110,814
		15,628,304	14,083,292	11,830,878	14,339,965
Non-current liabilities					
Trade payables	7			4,256,031	
Borrowings	12	25,717,854	18,918,021	8,776,646	7,863,666
Project finance	13	12,472,660	7,551,033		
Derivatives operations	14.2	1,192,846	594,383	1,156,237	594,383
Taxes payable	15	30,708	30,699	29,816	30,634
Accounts payable to related parties	7			15,679,449	10,008,077
Ethylene XXI Project Loan	16	1,389,588	792,188		
Deferred income tax and social contribution	17	824,301	603,490		
Post-employment benefits	19	99,310	69,176		
Provision for losses on subsidiaries	1(a)			175,017	654,766
Advances from customers		50,282	88,402	13,036	26,147
Sundry provisions	18	482,717	505,677	406,782	439,915
Other payables		248,577	291,040	158,481	254,933
		42,508,843	29,444,109	30,651,495	19,872,521

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Shareholders' equity	21				
Capital		8,043,222	8,043,222	8,043,222	8,043,222
Capital reserve		232,430	232,430	232,430	232,430
Revenue reserves		465,663	736,180	465,663	736,180
Other comprehensive income		(9,306,146)	(2,924,057)	(9,306,146)	(2,924,057)
Treasury shares		(49,819)	(48,892)	(927)	
Accumulated profit		2,941,915		2,941,915	
Total attributable to the Company's shareholders		2,327,265	6,038,883	2,376,157	6,087,775
Non-controlling interest in Braskem Idesa		(683,516)	(144,533)		
		1,643,749	5,894,350	2,376,157	6,087,775
Total liabilities and shareholders' equity		59,780,896	49,421,751	44,858,530	40,300,261

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of operations and statement of comprehensive income****at September 30, 2015****All amounts in thousands of reais**

		Consolidated			
	Note	3Q15	YTD15	3Q14	YTD14
Net sales revenue	23	13,163,620	34,950,716	11,723,962	34,419,697
Cost of products sold	25	(9,960,382)	(27,378,478)	(10,051,035)	(29,975,456)
		3,203,238	7,572,238	1,672,927	4,444,241
Income (expenses)					
Selling and distribution	25	(293,776)	(816,167)	(301,347)	(852,547)
General and administrative	25	(322,669)	(919,552)	(299,955)	(864,695)
Research and development	25	(37,718)	(119,875)	(34,317)	(101,335)
Results from equity investments	9(c)	(8,038)	1,701	(269)	317
Other operating income (expenses), net	25	(75,004)	(164,752)	(67,237)	107,746
		2,466,033	5,553,593	969,802	2,733,727
Financial results	24				
Financial expenses		(1,140,832)	(2,996,372)	(1,087,418)	(2,187,035)
Financial income		966,877	1,617,534	455,482	517,226
		(173,955)	(1,378,838)	(631,936)	(1,669,809)
Profit before income tax and social contribution		2,292,078	4,174,755	337,866	1,063,918
Current and deferred income tax and social contribution	17	(810,484)	(1,434,382)	(108,126)	(313,432)
Profit for the period		1,481,594	2,740,373	229,740	750,486
Attributable to:					
Company's shareholders		1,573,177	2,920,762	268,999	802,782
Non-controlling interest in Braskem Idesa		(91,583)	(180,389)	(39,259)	(52,296)
Profit for the period		1,481,594	2,740,373	229,740	750,486

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of operations and statement of comprehensive income**

at September 30, 2015

All amounts in thousands of reais

Continued

		Parent company			
	Note	3Q15	YTD15	3Q14	YTD14
Net sales revenue	23	9,782,169	25,109,242	6,910,995	19,575,668
Cost of products sold	25	(7,206,375)	(19,292,455)	(6,014,678)	(17,214,864)
		2,575,794	5,816,787	896,317	2,360,804
Income (expenses)					
Selling and distribution	25	(212,289)	(590,095)	(176,098)	(499,878)
General and administrative	25	(217,234)	(640,225)	(193,737)	(554,041)
Research and development	25	(22,049)	(74,075)	(25,986)	(70,650)
Results from equity investments	9(c)	140,643	597,700	228,588	681,745
Other operating income (expenses), net	25	(21,962)	(17,192)	(23,216)	233,615
		2,242,903	5,092,900	705,868	2,151,595
Financial results	24				
Financial expenses		(2,017,149)	(4,170,818)	(943,983)	(1,747,404)
Financial income		2,075,919	3,171,444	534,429	432,554
		58,770	(999,374)	(409,554)	(1,314,850)
Profit before income tax and social contribution		2,301,673	4,093,526	296,314	836,745
Current and deferred income tax and social contribution	17	(728,496)	(1,172,764)	(27,315)	(33,963)
Profit for the period		1,573,177	2,920,762	268,999	802,782

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of operations and statement of comprehensive income****at September 30, 2015****All amounts in thousands of reais****Continued**

	Note	3Q15	YTD15	Consolidated	
				3Q14	YTD14
Profit for the period		1,481,594	2,740,373	229,740	750,486
Other comprehensive income or loss:					
Items that will be reclassified subsequently to profit or loss					
Fair value of cash flow hedge		(465,466)	(737,095)	(160,946)	(167,230)
Income tax and social contribution		152,060	243,864	33,724	22,986
Fair value of cash flow hedge - Braskem Idesa, net of tax					
Fair value of cash flow hedge from jointly-controlled		8,162	8,162		
		(305,244)	(485,069)	(127,222)	(144,244)
Exchange variation of foreign sales hedge	14.3(a.i)	(5,880,819)	(8,897,247)	(1,679,172)	(732,484)
Exchange variation of foreign sales hedge - Braskem Idesa	14.3(a.ii)	(1,277,240)	(1,842,976)		
Income tax and social contribution		1,999,478	3,025,064	570,919	249,045
Braskem Idesa Income tax		383,172	552,893		
		(4,775,409)	(7,162,266)	(1,108,253)	(483,439)
Foreign subsidiaries currency translation adjustment		626,692	927,934	159,881	65,916
Total		(4,453,961)	(6,719,401)	(1,075,594)	(561,767)
Total comprehensive income (loss) for the period		(2,972,367)	(3,979,028)	(845,854)	188,719
Attributable to:					
Company's shareholders		(2,618,213)	(3,440,045)	(799,096)	264,110
Non-controlling interest in Braskem Idesa		(354,154)	(538,983)	(46,758)	(75,391)
Total comprehensive income (loss) for the period		(2,972,367)	(3,979,028)	(845,854)	188,719

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of operations and statement of comprehensive income****at September 30, 2015****All amounts in thousands of reais****Continued**

	Note	3Q15	YTD15	3Q14	Parent
Profit for the period		1,573,177	2,920,762	268,999	
Other comprehensive income or loss:					
Items that will be reclassified subsequently to profit or loss					
Fair value of cash flow hedge		(310,511)	(568,387)	(99,189)	
Income tax and social contribution		105,574	193,252	33,724	
Fair value of cash flow hedge - Braskem Idesa, net of tax		(81,352)	(88,572)	(46,318)	
Fair value of cash flow hedge from jointly-controlled		8,162	8,162		
		(278,127)	(455,545)	(111,783)	
Exchange variation of foreign sales hedge	14.3(a.i)	(5,880,819)	(8,897,247)	(1,679,172)	
Exchange variation of foreign sales hedge - Braskem Idesa	14.3(a.ii)	(957,930)	(1,382,232)		
Income tax and social contribution		1,999,478	3,025,064	570,919	
Braskem Idesa Income tax		287,379	414,670		
		(4,551,892)	(6,839,745)	(1,108,253)	
Foreign subsidiaries currency translation adjustment		638,629	934,483	151,941	
Total		(4,191,390)	(6,360,807)	(1,068,095)	
Total comprehensive income (loss) for the period		(2,618,213)	(3,440,045)	(799,096)	
Attributable to:					
Company's shareholders					
Non-controlling interest in Braskem Idesa					
Total comprehensive income (loss) for the period					

Parent**YTD15**

	Note	Basic and diluted	Basic a
Profit per share attributable to the shareholders of the Company of continued operations at the end of the period (R\$)	22		
Earnings per share - common		3.6714	
Earnings per share - preferred shares class "A"		3.6713	
Earnings per share - preferred shares class "B"		0.6062	

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of changes in shareholder's equity****All amounts in thousands of reais**

	Note	Capital reserve	Legal reserve	Retained earnings	Revenue res Addit divid prop	
At December 31, 2013		8,043,222	232,430	26,895	28,412	35
Comprehensive income for the period:						
Profit for the period						
Exchange variation of foreign sales hedge, net of taxes						
Fair value of cash flow hedge, net of taxes						
Foreign subsidiaries currency translation adjustment						
Equity valuation adjustments:						
Realization of additional property, plant and equipment price-level restatement, net of taxes						
Realization of deemed cost of jointly-controlled investment, net of taxes						
Contributions to shareholders:						
Additional dividends proposed						(354)
						(354)
At September 30, 2014		8,043,222	232,430	26,895	28,412	
At December 31, 2014		8,043,222	232,430	71,542	394,121	27
Comprehensive income for the period:						
Profit for the period						
Exchange variation of foreign sales hedge, net of taxes						

Fair value of cash flow hedge, net of taxes
 Foreign currency translation adjustment

Equity valuation adjustments:

Realization of additional property, plant and equipment price-level restatement, net of taxes

Realization of deemed cost of jointly-controlled investment, net of taxes

Contributions to shareholders:

Losses in controlling interest

Repurchase of treasury shares

21(b)

Additional dividends proposed

21(c)

(270

(270

At September 30, 2015

8,043,222 232,430 71,542 394,121

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of changes in shareholder's equity****All amounts in thousands of reais**

	Note	Capital reserve	Leg reser
At December 31, 2013		8,043,222	232,430 26,8
Comprehensive income for the period:			
Profit for the period			
Exchange variation of foreign sales hedge, net of taxes			
Fair value of cash flow hedge, net of taxes			
Foreign subsidiaries currency translation adjustment			
Equity valuation adjustments:			
Realization of additional property, plant and equipment price-level restatement, net of taxes			
Realization of deemed cost of jointly-controlled investment, net of taxes			
Contributions to shareholders:			
Additional dividends proposed			
At September 30, 2014		8,043,222	232,430 26,8
At December 31, 2014		8,043,222	232,430 71,5
Comprehensive income for the period:			
Profit for the period			
Exchange variation of foreign sales hedge, net of taxes			
Fair value of cash flow hedge, net of taxes			
Foreign subsidiaries currency translation adjustment			
Equity valuation adjustments:			
Realization of additional property, plant and equipment price-level restatement, net of taxes			
Realization of deemed cost of jointly-controlled investment, net of taxes			

Contributions to shareholders:
Losses in controlling interest
Repurchase of treasury shares
Additional dividends proposed

21(b)
21(c)

At September 30, 2015

8,043,222 232,430 71,5

The Management notes are an integral part of the financial statements.

Braskem S.A.**Statement of cash flows****at September 30, 2015****All amounts in thousands of reais**

	Note	Consolidated	Parent company		
		Sep/2015	Set/2014	Sep/2015	Set/2014
Profit before income tax and social contribution		4,174,755	1,063,918	4,093,526	836,745
Adjustments for reconciliation of profit					
Depreciation, amortization and depletion		1,574,343	1,532,681	1,327,692	945,656
Results from equity investments	9(c)	(1,701)	(317)	(597,700)	(681,745)
Interest and monetary and exchange variations, net		3,387,735	1,489,880	2,934,572	1,084,923
Gain from divestment in subsidiary			(277,338)		(277,338)
Other		11,190	6,213	7,686	4,883
		9,146,322	3,815,037	7,765,776	1,913,124
Changes in operating working capital					
Held-for-trading financial investments		14,207	(14,972)	23,842	(15,158)
Trade accounts receivable		(650,156)	(204,308)	(2,774,321)	(698,351)
Inventories		97,992	4,539	95,739	(43,769)
Taxes recoverable		543,182	20,773	307,184	114,126
Prepaid expenses		33,919	(56,203)	50,175	(50,998)
Other receivables		(25,647)	(50,054)	102,992	(17,187)
Trade payables		(2,695,881)	(1,168,241)	(1,539,287)	(239,844)
Taxes payable		400,764	35,384	117,857	(15,620)
Advances from customers		(12,006)	59,831	(15,487)	(19,921)
Sundry provisions		(57,130)	(9,844)	(52,941)	(21,070)
Other payables		325,696	279,943	(387,003)	9,907
Cash from operations		7,121,262	2,711,885	3,694,526	915,239
Interest paid		(1,196,784)	(679,034)	(387,917)	(448,655)
Project finance - transactions costs paid		(47,790)	(65,098)		
Income tax and social contribution paid		(89,006)	(95,896)	(32,874)	(33,592)
Net cash generated by operating activities		5,787,682	1,871,857	3,273,735	432,992
Proceeds from the sale of fixed assets		1,245	10,108	568	10,061
Proceeds from the sale of investments			315,000		315,000

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Acquisitions of subsidiaries				(4,709)
Acquisitions to property, plant and equipment	(2,936,945)	(3,632,263)	(687,382)	(909,008)
Acquisitions of intangible assets	(12,590)	(19,729)	(12,572)	(19,110)
Held-for-maturity financial investments	(11)	12,352	(11)	12,352
Net cash used in investing activities	(2,948,301)	(3,314,532)	(699,397)	(595,414)
Short-term and Long-term debit				
Obtained borrowings	4,497,870	5,298,661	1,934,729	2,649,930
Payment of borrowings	(4,947,701)	(5,846,691)	(3,376,103)	(3,219,904)
Project finance	13			
Obtained borrowings	1,406,947	1,894,507		
Payment of borrowings	(410,397)			
Related parties				
Obtained loans			1,105,628	303,478
Payment of loans			(906,880)	(561,107)
Transactions current active			1,766	1,321,462
Dividends paid	21(c)	(482,114)	(482,135)	(482,114)
Non-controlling interests in Braskem Idesa			(300)	(482,135)
Repurchase of treasury shares	21(b)	(927)		(927)
Net cash provided by (used in) financing activities	63,678	864,042	(1,723,901)	11,724
Exchange variation on cash of foreign subsidiaries	(549,495)	(34,822)		
Increase (decrease) in cash and cash equivalents	2,353,564	(613,455)	850,437	(150,698)
Represented by				
Cash and cash equivalents at the beginning of the period	3,993,359	4,335,859	2,416,288	2,425,078
Cash and cash equivalents at the end of the period	6,346,923	3,722,404	3,266,725	2,274,380
Increase (decrease) in cash and cash equivalents	2,353,564	(613,455)	850,437	(150,698)

The Management notes are an integral part of the financial statements.

Braskem S.A.

Statement of value added

at September 30, 2015

All amounts in thousands of reais

	Sep/2015	Consolidated Set/2014	Parent company Sep/2015	Parent company Set/2014
Revenue	39,613,726	39,490,654	29,426,934	22,836,693
Sale of goods, products and services	39,771,847	39,396,833	29,434,545	22,636,929
Other income (expenses), net	(120,736)	149,396	24,298	253,263
Allowance for doubtful accounts	(37,385)	(55,575)	(31,909)	(53,499)
Inputs acquired from third parties	(31,212,774)	(33,393,774)	(22,363,480)	(19,608,451)
Cost of products, goods and services sold	(30,217,176)	(32,268,200)	(21,539,091)	(18,882,067)
Material, energy, outsourced services and others	(987,702)	(1,124,997)	(815,658)	(726,851)
Impairment of assets	(7,896)	(577)	(8,731)	467
Gross value added	8,400,952	6,096,880	7,063,454	3,228,242
Depreciation, amortization and depletion	(1,574,343)	(1,532,681)	(1,327,692)	(945,656)
Net value added produced by the entity	6,826,609	4,564,199	5,735,762	2,282,586
Value added received in transfer	1,619,432	518,116	3,769,217	1,114,587
Results from equity investments	1,701	317	597,700	681,745
Financial income	1,617,534	517,226	3,171,444	432,554
Other	197	573	73	288
Total value added to distribute	8,446,041	5,082,315	9,504,979	3,397,173
Personnel	862,445	783,029	521,996	436,593
Direct compensation	666,985	595,489	386,418	330,267
Benefits	153,884	147,175	97,721	75,164
FGTS (Government Severance Pay Fund)	41,576	40,365	37,857	31,162
Taxes, fees and contributions	1,670,220	1,218,084	1,738,330	303,134
Federal	1,465,314	452,263	1,264,444	131,952
State	186,824	754,010	464,218	166,531
Municipal	18,082	11,811	9,668	4,651
Remuneration on third parties' capital	3,173,003	2,330,716	4,323,891	1,854,664
Financial expenses (including exchange variation)	2,983,043	2,169,517	4,165,541	1,736,978

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Rentals	189,960	161,199	158,350	117,686
Remuneration on own capital	2,740,373	750,486	2,920,762	802,782
Profit for the year	2,920,762	802,782	2,920,762	802,782
Non-controlling interests in loss for the period	(180,389)	(52,296)		
Value added distributed	8,446,041	5,082,315	9,504,979	3,397,173

The Management notes are an integral part of the financial statements.

Braskem S.A.

Notes to the financial statements

at September 30, 2015

All amounts in thousands, unless otherwise stated

1. Operations

Braskem S.A. (hereinafter "Parent Company") is a public corporation headquartered in Camaçari, Bahia, which jointly with its subsidiaries (hereinafter "Braskem" or "Company") is controlled by Odebrecht S.A. ("Odebrecht"), which directly and indirectly holds interests of 50.11% and 38.32% in its voting and total capital, respectively.

(a) Significant corporate and operating events impacting these financial statements

On December 31, 2013, the parent company entered into a share sales agreement with Odebrecht Ambiental ("OA"), through which it sold its interest in the subsidiary Distribuidora de Águas Triunfo S.A. ("DAT") for R\$315,000. On February 3, 2014, the Extraordinary Shareholders' Meeting of DAT approved the change in its management and consequently the transfer of the management of its operations to OA, upon the recognition of a gain ("Other operating income (expenses), net") of R\$277,338.

In September 2015, the parent company entered into a private agreement for the transfer of all its shares issued by Braskem Idesa S.A.P.I ("Braskem Idesa") to the subsidiary Braskem Netherlands B.V ("Braskem Netherlands").

Other corporate events of 2014 and which did not produce significant impact on these financial statements were presented in the 2014 annual financial statements of the Company in Note 1(a).

(b) Naphtha agreement with Petrobras

On August 29, 2014, Braskem and Petrobras entered into a new amendment to the naphtha supply contract of 2009, which extended the original contract duration by 6 months (from September 1, 2014 to February 28, 2015). In this amendment, the naphtha pricing formula of the original contract was maintained. It was also established that, if a new long-term contract had been executed, the pricing formula in the new contract would be applied retroactively to any purchases made during the duration of the amendment. On the other hand, if a new long-term contract was not executed, the average price base negotiated between the parties would be valid throughout the duration of the amendment. After applying the average price scenario, it was determined that Braskem was entitled to a refund of R\$242,900. This amount was recorded in the first quarter of 2015 under "Cost of goods sold" and settled in the second quarter of 2015.

On February 27, 2015, Braskem and Petrobras executed a new amendment valid through August 31, 2015. The naphtha price formula stipulated in the original contract was maintained in this amendment, but if the parties did not sign a new long-term contract, a price adjustment would be applied based on the international naphtha benchmark. For this amendment, a pricing complement was determined for payment to Petrobras in the amount of R\$18,486, registered in the second quarter of 2015 under "Cost of goods sold."

On September 1, 2015, Braskem and Petrobras signed a new contract valid until October 31, 2015, under the same conditions as in the previous amendment.

On October 30, 2015, Braskem and Petrobras signed a new contractual amendment to supply naphtha valid until December 15, 2015.

Braskem S.A.

Notes to the financial statements

at September 30, 2015

All amounts in thousands, unless otherwise stated

2. Summary of significant accounting policies

There were no changes in the accounting practices used in the preparation of the Quarterly Information in relation to those presented in the December 31, 2014 financial statements.

2.1. Basis of preparation

This Quarterly Information should be read together with the financial statements of Braskem as of December 31, 2014, which were prepared and presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of the quarterly information requires the use of certain critical accounting estimates. It also requires the Management of the Company to exercise its judgment in the process of applying its accounting policies. There were no significant changes in the assumptions and judgments made by the Company's management in the use of estimates for the preparation of the Quarterly Information in relation to those used in the December 31, 2014 financial statements.

The Board authorizes the issuance of the financial statements at October 30, 2015.

2.1.1 Consolidated and parent company quarterly information

The consolidated Quarterly Information was prepared and is being presented in accordance with the pronouncements CPC 21 and IAS 34 - Interim Financial Reporting, which establish the minimum content for interim financial statements. The parent company information was prepared and is being presented in accordance with CPC pronouncement.

The individual and consolidated Statement of Value Added (“DVA”) is required under Brazilian corporation law and under the accounting practices adopted in Brazil for public companies. IFRS does not require the presentation of this statement.

Braskem S.A.**Notes to the financial statements****at September 30, 2015****All amounts in thousands, unless otherwise stated****2.1.2 Consolidated quarterly information**

The consolidated quarterly information includes the quarterly information of the Parent Company and companies in which it, directly or indirectly, maintains a controlling equity interest or controls the activities, as presented below:

			Total interest - %	
		Headquarters	Sep/2015	Dec/2014
Direct and Indirect subsidiaries				
Alclor Química de Alagoas Ltda ("Alclor")	(i)	Brazil	100.00	100.00
Braskem America Finance Company ("Braskem America Finance")		USA	100.00	100.00
Braskem America, Inc. ("Braskem America")		USA	100.00	100.00
Braskem Argentina S.A. ("Braskem Argentina")		Argentina	100.00	100.00
Braskem International GmbH ("Braskem Austria")		Austria	100.00	100.00
Braskem Austria Finance GmbH ("Braskem Austria Finance")	(ii)	Austria	100.00	100.00
Braskem Chile Ltda. ("Braskem Chile")	(iii)	Chile		
Braskem Europe GmbH ("Braskem Alemanha")		Germany	100.00	100.00
Braskem Finance Limited ("Braskem Finance")		Cayman Islands	100.00	100.00
Braskem Idesa		Mexico	75.00	75.00
Braskem Idesa Servicios S.A. de CV ("Braskem Idesa Serviços")		Mexico	75.00	75.00
Braskem Importação e Exportação Ltda. ("Braskem Importação")	(iv)	Brazil		100.00
Braskem Incorporated Limited ("Braskem Inc")		Cayman Islands	100.00	100.00
Braskem Mexico Proyectos S.A. de C.V. SOFOM ("Braskem México Proyectos")		Mexico	100.00	
Braskem Mexico, S. de RL de CV ("Braskem México")		Mexico	100.00	100.00
Braskem Mexico Servicios S. RL de CV ("Braskem México Serviços")		Mexico	100.00	100.00

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Braskem Holanda		Netherlands	100.00	100.00
Braskem Netherlands Finance B.V. ("Braskem Holanda Finance")		Netherlands	100.00	
Braskem Netherlands Inc. B.V. ("Braskem Holanda Inc")		Netherlands	100.00	
Braskem Participações S.A. ("Braskem Participações")	(iv)	Brazil	100.00	100.00
Braskem Petroquímica Chile Ltda. ("Petroquímica Chile")		Chile		100.00
Braskem Petroquímica Ibérica, S.L. ("Braskem Espanha")	(ii)	Spain	100.00	100.00
Braskem Petroquímica Ltda. ("Braskem Petroquímica")		Brazil	100.00	100.00
Braskem Qpar S.A. ("Braskem Qpar")	(iii)	Brazil	100.00	
Quantiq Distribuidora Ltda. ("Quantiq")		Brazil		100.00
IQAG Armazéns Gerais Ltda. ("IQAG")		Brazil	100.00	100.00
Lantana Trading Co. Inc. ("Lantana")		Bahamas	100.00	100.00
Norfolk Trading S.A. ("Norfolk")	(v)	Uruguay	100.00	100.00
Politeno Empreendimentos Ltda. ("Politeno Empreendimentos")	(iv)	Brazil		100.00
Specific Purpose Entity ("SPE")				
Fundo de Investimento Multimercado Crédito Privado Sol ("FIM Sol")		Brazil		100.00

(i) Currently being merged.

(ii) In the process of dissolution.

(iii) The statements of income, cash flows and value added for the period from January to September 2014 include these corporations that were merged in December 2014

(iv) Merged in February 2015.

(v) Dissolved in March 2015.

Braskem S.A.

Notes to the financial statements

at September 30, 2015

All amounts in thousands, unless otherwise stated

2.2. Effect of exchange variation

(a) Functional and presentation currency

The functional and presentation currency of the Company is the real

(b) Functional currency other than the Brazilian real

Some subsidiaries and a jointly controlled subsidiary have a different functional currency from that of the Parent Company, as follows:

	Functional currency
Subsidiaries	
Braskem Alemanha, Braskem Austria and Braskem Austria Finance	Euro
Braskem America, Braskem America Finance, Braskem Holanda Finance and Braskem Holanda Inc	
and Braskem Mexico Proyectos	U.S.dollar
Braskem Holanda	(i) U.S.dollar
Braskem Idesa , Braskem Idesa Serviços, Braskem México and Braskem México Serviços	Mexican peso
Jointly-controlled investments	
Polipropileno Del Sur S.A. ("Propilsur")	U.S.dollar

(i) The functional currency adopted for Braskem Holanda was changed from the Brazilian real to the U.S. dollar on January 1, 2015, due to the significant volume of financial and commercial transactions in that currency,

particularly with the beginning of Naphtha sales in 2015.

(c) **Exchange variation effects**

The main effects from exchange variation that impacted these financial statements are shown below:

	End of period rate			Average rate for period ended		
	Sep/2015	Dec/2014	Variation	Sep/2015	Set/2014	Variation
U.S. dollar - Brazilizan real	3.9729	2.6562	49.57%	3.1684	2.2894	38.40%
U.S. dollar - Mexican peso	16.9070	14.7180	14.87%	15.5877	13.1170	18.84%
U.S. dollar - Euro	0.8958	0.8231	8.83%	0.8979	0.7385	21.57%

2.3. Reconciliation of equity and profit (loss) for the period between Parent Company and consolidated

	Shareholders' equity		Profit for the period	
	Sep/2015	Dec/2014	Sep/2015	Dec/2014
Parent company	2,376,157	6,087,775	2,920,762	802,782
Braskem shares owned by subsidiary	(48,892)	(48,892)		
Non-controlling interest in Braskem Idesa	(683,516)	(144,533)	(180,389)	(52,296)
Consolidated	1,643,749	5,894,350	2,740,373	750,486

Braskem S.A.**Notes to the financial statements****at September 30, 2015****All amounts in thousands, unless otherwise stated****3. Cash and cash equivalents**

The information on cash and cash equivalents were presented in the 2014 annual financial statements of the Company, in Note 5.

Cash and cash equivalents

		Sep/2015	Consolidated Dec/2014
Cash and banks	(i)	464,524	227,237
Cash equivalents:			
Domestic market		1,817,341	2,253,648
Foreign market	(i)	4,065,058	1,512,474
Total		6,346,923	3,993,359

(i) On September 30, 2015, it includes cash and banks of R\$48,258 (R\$26,830 on December 31, 2014) and cash equivalents of R\$63,898 (R\$307,034 on December 31, 2014) of the subsidiary Braskem Idesa, available for use in its project.

4. Financial investments

The information on financial investments was presented in the 2014 annual financial statements of the Company, in Note 6.

Ativos financeiros

	Sep/2015	Consolidated Dec/2014
Held-for-trading		
Investments in FIM Sol	107,191	85,573
Other	1,172	4,155
Held-to-maturity		
Quotas of investment funds in credit rights	35,183	42,495
Investments in foreign currency	(i)	399,005
Compensation of investments in foreign currency	(i)	(399,005)
Total	143,546	132,223
Current assets	108,363	89,729
Non-current assets	35,183	42,494
Total	143,546	132,223

(i) Braskem Holanda had a balance of financial investments held to maturity that was offset by an export prepayment agreement of the Parent Company, in the amount of US\$150,000, as provided for in the credit assignment agreement entered into between these two companies and Banco Bradesco. These operations were liquidated in May 2015.

Braskem S.A.**Notes to the financial statements****at September 30, 2015****All amounts in thousands, unless otherwise stated****5. Trade accounts receivable**

The information on trade accounts receivable was presented in the 2014 annual financial statements of the Company, in Note 7.

Contas a receber de clientes

	Sep/2015	Consolidated Dec/2014	Sep/2015	Parent company Dec/2014
Consumers				
Domestic market	1,717,831	1,523,458	1,684,533	1,455,216
Foreign market	2,008,709	1,517,035	6,795,574	4,219,228
Allowance for doubtful accounts	(359,967)	(322,831)	(300,769)	(268,859)
Total	3,366,573	2,717,662	8,179,338	5,405,585
Current assets	3,346,758	2,692,612	3,902,924	5,382,456
Non-current assets	19,815	25,050	4,276,414	(i) 23,129
Total	3,366,573	2,717,662	8,179,338	5,405,585

(i) Refers basically to amounts receivable from a subsidiary (Note 7 (b)).

6. Inventories

The information on inventories was presented in the 2014 annual financial statements of the Company, in Note 8.

	Sep/2015	Consolidated Dec/2014	Sep/2015	Parent company Dec/2014
Finished goods	3,544,452	3,681,204	2,226,175	2,325,911
Raw materials, production inputs and packaging	1,097,215	1,067,512	984,361	963,550
Maintenance materials	272,381	247,327	184,733	187,773
Advances to suppliers	318,311	346,885	291,479	324,893
Imports in transit and other	100,465	94,206	84,976	77,359
Total	5,332,824	5,437,134	3,771,724	3,879,486
Current assets	5,194,666	5,368,146	3,633,566	3,810,498
Non-current assets	138,158	68,988	138,158	68,988
Total	5,332,824	5,437,134	3,771,724	3,879,486

7. Related parties

The information concerning related parties was presented in the 2014 annual financial statements of the Company, in Note 9.

Braskem S.A.**Notes to the financial statements****at September 30, 2015****All amounts in thousands, unless otherwise stated****(a) Consolidated**

Balance sheet	Balances at September 30, 2015				Balances at December 31, 2014		
	Associated companies, Jointly-controlled investment and Related companies				Associated companies, Jointly-controlled investment and Related companies		
	Odebrecht and subsidiaries	Petrobras and subsidiaries	Other	Total	Odebrecht and subsidiaries	Petrobras and subsidiaries	Other
Assets							
Current							
Trade accounts receivable	9,130	26,838	35,481	71,449	4,347	104,857	33,000
Inventories	131,422 (i)	4		131,426	108,929 (i)	123,377	
Related parties		10,316	191	10,507	55	66,375	18,000
Other receivables							4,530
Non-current							
Advances to suppliers	97,973 (i)			97,973	68,988 (i)		
Related parties							
Intracompany loan		76,601		76,601		72,199	
Other receivables		66,301		66,301		66,301	
Total assets	238,525	180,060	35,672	454,257	182,319	433,109	37,730
Liabilities							
Current							
Trade payables	216,441	1,492,350	25,710	1,734,501	459,412	1,497,675	
Other payables		18,486		18,486			
Total liabilities	216,441	1,492,350	25,710	1,734,501	459,412	1,497,675	

	Period ended September 30, 2015				Period ended September 30, 2014	
	Associated companies, Jointly-controlled investment and Related companies				Associated companies, Jointly-controlled investment and Related companies	
	Odebrecht and subsidiaries	Petrobras and subsidiaries	Other	Total	Odebrecht and subsidiaries	Petrobras and subsidiaries

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	subsidiaries	subsidiaries	Other	Total	subsidiaries	subsidiaries	Other
Transactions							
Sales of products	41,355	988,186	297,841	1,327,382	29,455	1,118,915	157,720
Purchases of raw materials, finished goods							
services and utilities	2,443,448 (ii)	9,825,153	91,903	12,360,504	2,411,993 (ii)	13,886,799	34,070
Financial income (expenses)		4,402		4,402		3,596	
Post-employment benefits plan ("EPE")							
Odebrecht previdência Privada ("Odeprev")			14,614	14,614			15,614
Gain from divestment of asset					277,338 (iii)		
Total transactions	2,484,803	10,817,741	404,358	13,706,903	2,718,786	15,009,310	207,410

(i) Amount related to advances to raw material suppliers.

(ii) It includes expenses for construction of the XXI Etlieno project, of which R\$2,308,751 for the 3rd quarter of 2015 and R\$2,308,751 for the 3rd quarter of 2014 (Note 16).

(iii) Amount related to divestment in subsidiary (Note 1(a)(i)).

Braskem S.A.**Notes to the financial statements****at September 30, 2015****All amounts in thousands, unless otherwise stated****(b) Parent Company**

	Associated companies, Jointly-controlled investment and associated companies							
	Braskem Inc.	Braskem Holanda	Braskem Petroquímica	Braskem America	Braskem Austria	Braskem Argentina	Other	Odebrecht and subsidiaries
Balance sheet								
Assets								
Current								
Cash and equivalents								
Trade accounts receivable		1,218,484	171,430	34,107		212,998	96,942	9,130
Inventories								130,816
Dividends and interest on capital							2,384	
Related parties	56	39	235	78,281			25,276	55
Other receivables								
Non-current								
Trade accounts receivable	4,257,952(i)							
Advances to suppliers								97,973
Related parties								
Loan agreements	16,655						114	
Advance for future capital increase							48,772	
Other receivables								
Total assets	4,274,663	1,218,523	171,665	112,388		212,998	173,488	237,974
Liabilities								
Current								
Trade payables		2,379,657	333,170	22			2,344	19,069
Accounts payable to related parties								
Advance to export	15,179	543,905		9,866			1,217	
Other payables		6,631	150,546	384			36,094	

Non-current								
Trade payables	4,256,031	(i)						
Accounts payable to related parties								
Advance to export	152,295		13,790,185		1,124,331			595,935
Payable notes	15,256				1,447			
Total liabilities	4,438,761		16,720,378		485,163	1,134,603		635,590
								19,069

Associated companies, Jointly-controlled investment and associated companies

	Braskem Inc.	Braskem Holanda	Braskem Petroquímica	Braskem America	Braskem Austria	Braskem Argentina	Braskem Other	Odebrecht and subsidiaries
Transactions								
Sales of products	130,465	2,532,348	1,941,542	31,986		198,303	516,710	41,341
Purchases of raw materials, finished products								
services and utilities	1,179,615	2,155,300	1,148,732				33,290	131,277
Financial income (expenses)	(871,064)	(5,416,968)	(15)	(370,946)	81,774	68,360	32,450	260
General and administrative expenses								
Post-employment benefits								
Odebrecht previdência Privada ("Odeprev")								
Total transactions	439,016	(729,320)	3,090,259	(338,960)	81,774	266,663	582,450	172,878

(i) The Parent Company reclassified as non-current assets and liabilities, the securities receivable and payable with the related period.

Braskem S.A.**Notes to the financial statements****at September 30, 2015****All amounts in thousands, unless otherwise stated**

Balance sheet	Associated companies, Jointlycontrolled investment and associated companies								Odebrecht and subsidiaries
	Braskem Inc.	Braskem Holanda	Braskem Petroquímica	Braskem Qpar	Braskem America	Braskem Austria	Braskem Argentina	Other	
Assets									
Current									
Cash and equivalents									
Trade accounts receivable	2,740,452	472,347	248,350		68,940		116,520	144,367	3,300,000
Inventories									108,900
Related parties	37	15	24,658		53,684	54		18,081	
Other receivables			67,575					2,380	
Noncurrent									