

BRASKEM SA  
Form 6-K  
November 14, 2016

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16  
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of November, 2016**  
**(Commission File No. 1-14862 )**

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**BRASKEM S.A.**  
*(Exact Name as Specified in its Charter)*

**N/A**  
*(Translation of registrant's name into English)*

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**Rua Eteno, 1561, Polo Petroquimico de Camacari**  
**Camacari, Bahia - CEP 42810-000 Brazil**  
*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.

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**Braskem S.A.**

**Quarterly Information (ITR) at**

**September 30, 2016**

**and Independent Auditors' Report Review**

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## Report on review of interim financial information

To Shareholders, Members of the Board and Management

Braskem S.A.

Camaçari - Bahia

### Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Braskem S.A. (the "Company") included in the Quarterly Financial Information for the quarter ended September 30, 2016, which comprises the balance sheet as of September 30, 2016, the statements of profit or loss and comprehensive income for the three-month and nine-month periods then ended, changes in equity and cash flows for the nine-month period then ended, and notes to the interim financial information.

Management is responsible for the preparation and presentation of this individual interim financial information in accordance with CPC 21(R1) Technical Pronouncement - Interim Financial Reporting and the consolidated interim financial information in accordance with CPC 21(R1) and international standard IAS 34 - *Interim Financial Reporting*, issued by the *International Accounting Standards Board* - IASB, as well as for the presentation of this quarterly information in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission, applicable to the preparation of interim financial information. Our responsibility is to express a conclusion on this interim financial information based on our review.

### Scope of review

We conducted our review in accordance with Brazilian and international review standards applicable to interim financial information (NBC TR 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* and ISRE 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the individual interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) applicable to the preparation of interim financial information and presented in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission.

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### **Conclusion on the consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information referred to above is not prepared, in all material respects, in accordance with CPC 21(R1) and IAS 34, issued by the IASB, applicable to the preparation of interim financial information and presented in accordance with the standards issued by CVM - Brazilian Securities and Exchange Commission.

### **Emphasis of a matter**

The Notes 2.4 and 19 (a), (b) and (c) to the interim financial information disclose that, as a result of the progress in the investigation process of the operation called “Lava Jato”, specialized law firms identified that the Company made, during the years from 2011 to 2014, payments for the services of companies located abroad, without evidence of the effective delivery of such services, which resulted in tax adjustments to the interim financial information in the amount of R\$ 284,641 thousand. They also disclose that, due to the matters that are under independent internal investigation, negotiations with the competent authorities are in progress, among which are the Department of Justice (DoJ) and the Securities and Exchange Commission (SEC), and the class action filed in the US Courts. Considering the current stage of this matter, it is not possible for the Company to reliably estimate the potential losses to be recorded in view of these negotiations and the class action, and, accordingly, no provision was recorded in the interim financial information. Our conclusion is not qualified in respect of this matter.

### **Other matters**

### **Statements of value added**

We also reviewed the individual and consolidated statements of value added for the nine-month period ended September 30, 2016, prepared under the responsibility of the Company's management, whose presentation on the interim financial information is required under the standards issued by CVM - Brazilian Securities and Exchange Commission applicable to the preparation of Interim Financial Information and considered as additional information by IFRS, which do not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that the accompanying statements of value added are not prepared, in all material respects, in accordance with the individual and consolidated interim financial information taken as a whole.

São Paulo, November 9, 2016

KPMG Auditores Independentes

CRC 2SP014428/O-6

*Original report in portuguese signed by*

Anselmo Neves Macedo

Accountant CRC 1SP160482/O-6

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**Braskem S.A.****Balance sheet****at September 30, 2016****All amounts in thousands of reais**

Assets	Note	Consolidated		Parent company	
		Sep/2016	Dec/2015 Revised	Sep/2016	Dec/2015 Revised
<b>Current assets</b>					
Cash and cash equivalents	3	8,200,168	7,439,723	5,320,288	4,773,251
Financial investments	4	433,009	1,172	699	1,172
Trade accounts receivable	5	2,189,805	2,735,144	1,756,433	2,526,510
Inventories	6	4,873,736	5,517,206	3,302,685	4,131,128
Taxes recoverable	8	804,454	1,272,004	361,138	762,824
Dividends and interest on capital	7		1,998	6,030	87,655
Prepaid expenses		140,304	166,170	110,181	139,668
Related parties	7		10,507	32,962	118,661
Derivatives operations	14.3	17,053	53,662	17,053	12,616
Other assets		217,813	300,901	137,900	248,488
		<b>16,876,342</b>	<b>17,498,487</b>	<b>11,045,369</b>	<b>12,801,973</b>
<b>Non-current assets</b>					
Financial investments	4		46,193		46,193
Trade accounts receivable	5	18,884	19,822	2,845,629	4,279,433
Advances to suppliers	6	65,300	135,046	65,300	135,046
Taxes recoverable	8	993,936	1,304,056	889,014	1,198,301
Deferred income tax and social contribution	16(c)	1,437,580	3,196,239	32,541	2,149,086
Judicial deposits		269,221	277,093	260,751	268,572
Related parties	7	322,486	144,633	299,720	124,645
Insurance claims		71,345	63,199	71,345	60,778
Derivatives operations	14.3		12,280		
Other assets		287,151	298,057	132,157	125,898
Investments	9(b)	98,209	86,354	5,053,173	4,593,775
Property, plant and equipment	10	29,844,159	33,961,963	15,899,804	16,542,078
Intangible assets	11	2,818,208	2,887,604	2,525,050	2,572,341

	<b>36,226,479</b>	<b>42,432,539</b>	<b>28,074,484</b>	<b>32,096,146</b>
<b>Total assets</b>	<b>53,102,821</b>	<b>59,931,026</b>	<b>39,119,853</b>	<b>44,898,119</b>

The Management notes are an integral part of the financial statements.



## Braskem S.A.

## Balance sheet

at September 30, 2016

All amounts in thousands of reais

Continued

Liabilities and shareholders' equity	Note	Consolidated		Parent company	
		Sep/2016	Dec/2015 Revised	Sep/2016	Dec/2015 Revised
	2.4				
<b>Current liabilities</b>					
Trade payables		7,165,374	11,698,695	8,947,087	9,557,676
Borrowings	12	2,093,926	1,968,540	2,255,147	2,567,124
Project finance	13	856,060	302,266		
Derivatives operations	14.3	20,464	57,760	735	8,351
Payroll and related charges		507,920	605,059	393,348	446,125
Taxes payable	15	1,047,290	982,873	694,865	459,518
Dividends	20(b)	1,002,082	753,668	1,002,082	753,668
Advances from customers	17	184,987	119,680	18,212	44,528
Sundry provisions	18	71,665	93,942	55,736	67,190
Accounts payable to related parties	7			3,008,819	4,297,735
Other payables		447,005	337,959	280,277	207,730
		<b>13,396,773</b>	<b>16,920,442</b>	<b>16,656,308</b>	<b>18,409,645</b>
<b>Non-current liabilities</b>					
Trade payables		174,858	57,148	1,731,131	3,420,281
Borrowings	12	20,930,017	25,370,260	6,694,466	8,207,012
Project finance	13	9,695,197	11,975,167		
Derivatives operations	14.3	972,042	1,184,741	873,249	1,184,741
Taxes payable	15	29,767	26,716	29,638	25,825
Accounts payable to related parties	7			6,869,173	10,905,207
Non-controlling loan in Braskem Idesa		1,597,726	1,538,784		
Deferred income tax and social contribution	16(c)	662,848	731,241		
Post-employment benefits		141,912	154,707	54,166	54,166
Provision for losses on subsidiaries				89,439	137,013
Advances from customers	17	221,332	31,116		12,813
Sundry provisions	18	793,459	653,972	712,805	571,349
Other payables		93,038	217,502	5,759	167,060
		<b>35,312,196</b>	<b>41,941,354</b>	<b>17,059,826</b>	<b>24,685,467</b>
<b>Shareholders' equity</b>					
Capital	20	8,043,222	8,043,222	8,043,222	8,043,222

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Capital reserve	232,430	232,430	232,430	232,430
Revenue reserves	1,634,655	2,882,019	1,634,655	2,882,019
Other comprehensive income	(6,323,673)	(9,085,256)	(6,323,673)	(9,085,256)
Treasury shares	(49,819)	(49,819)	(927)	(927)
Retained (loss) earnings	1,818,012	(268,481)	1,818,012	(268,481)
Total attributable to the Company's shareholders	5,354,827	1,754,115	5,403,719	1,803,007
Non-controlling interest in Braskem Idesa	(960,975)	(684,885)		
	<b>4,393,852</b>	<b>1,069,230</b>	<b>5,403,719</b>	<b>1,803,007</b>
<b>Total liabilities and shareholders' equity</b>	<b>53,102,821</b>	<b>59,931,026</b>	<b>39,119,853</b>	<b>44,898,119</b>

The Management notes are an integral part of the financial statements.

## Braskem S.A.

## Statement of operations and statement of comprehensive income

at September 30, 2016

All amounts in thousands of reais, except for earnings per share

Continued

		<b>Consolidated</b>			
	Note	3Q2016	YTD2016	3Q2015 Revised	YTD2015 Revised
<b>Net sales revenue</b>	22	<b>12,162,428</b>	<b>36,220,543</b>	<b>13,163,620</b>	<b>34,950,716</b>
Cost of products sold		(8,929,357)	(26,486,061)	(9,960,382)	(27,378,478)
<b>Gross profit</b>		<b>3,233,071</b>	<b>9,734,482</b>	<b>3,203,238</b>	<b>7,572,238</b>
<b>Income (expenses)</b>					
Selling and distribution		(376,292)	(1,051,707)	(293,776)	(816,167)
General and administrative		(393,046)	(1,115,323)	(322,669)	(919,552)
Research and development		(37,219)	(119,847)	(37,718)	(119,875)
Results from equity investments	9(c)	9,800	23,177	(8,038)	1,701
Other income (expenses), net	23	(132,309)	(322,992)	(75,004)	(164,752)
		<b>2,304,005</b>	<b>7,147,790</b>	<b>2,466,033</b>	<b>5,553,593</b>
<b>Financial results</b>	24				
Financial expenses		(1,351,444)	(4,090,549)	(1,146,961)	(3,012,975)
Financial income		208,587	(423,447)	966,877	1,617,534
		<b>(1,142,857)</b>	<b>(4,513,996)</b>	<b>(180,084)</b>	<b>(1,395,441)</b>
<b>Profit before income tax and social contribution</b>		<b>1,161,148</b>	<b>2,633,794</b>	<b>2,285,949</b>	<b>4,158,152</b>
Current and deferred income tax and social contribution	16(a)	(343,126)	(799,973)	(810,484)	(1,434,382)
<b>Profit for the period</b>		<b>818,022</b>	<b>1,833,821</b>	<b>1,475,465</b>	<b>2,723,770</b>

The Management notes are an integral part of the financial statements.



## Braskem S.A.

## Statement of operations and statement of comprehensive income

at September 30, 2016

All amounts in thousands of reais, except for earnings per share

Continued

			Parent company		
	Note	3Q2016	YTD2016	3Q2015 Revised	YTD2015 Revised
<b>Net sales revenue</b>	22	<b>8,961,293</b>	<b>26,653,802</b>	<b>9,782,169</b>	<b>25,109,242</b>
Cost of products sold		(6,923,100)	(20,735,565)	(7,206,375)	(19,292,455)
<b>Gross profit</b>		<b>2,038,193</b>	<b>5,918,237</b>	<b>2,575,794</b>	<b>5,816,787</b>
<b>Income (expenses)</b>					
Selling and distribution		(250,255)	(702,377)	(212,289)	(590,095)
General and administrative		(202,468)	(605,166)	(217,234)	(640,225)
Research and development		(25,265)	(75,983)	(22,049)	(74,075)
Results from equity investments	9(c)	352,063	1,419,933	140,643	597,700
Other income (expenses), net		(79,954)	(213,441)	(21,962)	(17,192)
		<b>1,832,314</b>	<b>5,741,203</b>	<b>2,242,903</b>	<b>5,092,900</b>
<b>Financial results</b>	24				
Financial expenses		(922,382)	(2,304,508)	(2,023,278)	(4,187,421)
Financial income		236,169	(1,058,438)	2,075,919	3,171,444
		<b>(686,213)</b>	<b>(3,362,946)</b>	<b>52,641</b>	<b>(1,015,977)</b>
<b>Profit before income tax and social contribution</b>		<b>1,146,101</b>	<b>2,378,257</b>	<b>2,295,544</b>	<b>4,076,923</b>
Current and deferred income tax and social contribution	16(a)	(256,668)	(312,915)	(728,496)	(1,172,764)
<b>Profit for the period</b>		<b>889,433</b>	<b>2,065,342</b>	<b>1,567,048</b>	<b>2,904,159</b>

The Management notes are an integral part of the financial statements.

## Braskem S.A.

## Statement of operations and statement of comprehensive income

at September 30, 2016

All amounts in thousands of reais, except for earnings per share

Continued

			<b>Consolidated</b>		
	<b>Note</b>	<b>3Q2016</b>	<b>YTD2016</b>	<b>3Q2015</b>	<b>YTD2015</b>
	2.4			<b>Revised</b>	<b>Revised</b>
<b>Profit for the period</b>		<b>818,022</b>	<b>1,833,821</b>	<b>1,475,465</b>	<b>2,723,770</b>
<b>Other comprehensive income or loss:</b>					
<b>Items that will be reclassified subsequently to profit or loss</b>					
Fair value of cash flow hedge		(13,927)	165,904	(465,466)	(737,095)
Income tax and social contribution		5,660	(62,647)	152,060	243,864
Fair value of cash flow hedge from jointly-controlled - RPR		6,493	(6,272)	8,162	8,162
		(1,774)	96,985	(305,244)	(485,069)
Exchange variation of foreign sales hedge	14.4(a.i)	(226,015)	4,207,644	(5,880,819)	(8,897,247)
Sales Hedge - transfer to profit or loss	14.4(a.i)	267,896	1,035,139		
Income tax and social contribution on exchange variation		(14,239)	(1,782,546)	1,999,478	3,025,064
Exchange variation of foreign sales hedge - Braskem Idesa	14.4(a.ii)	(306,283)	(1,400,255)	(1,277,240)	(1,842,976)
Sales Hedge - transfer to profit or loss - Braskem Idesa	14.4(a.ii)	21,067	35,364		
Income tax on exchange variation - Braskem Idesa		82,010	410,202	383,172	552,893
		(175,564)	2,505,548	(4,775,409)	(7,162,266)
Foreign subsidiaries currency translation adjustment		159,621	135,632	626,692	927,934
<b>Total</b>		<b>(17,717)</b>	<b>2,738,165</b>	<b>(4,453,961)</b>	<b>(6,719,401)</b>
<b>Total comprehensive income (loss) for the period</b>		<b>800,305</b>	<b>4,571,986</b>	<b>(2,978,496)</b>	<b>(3,995,631)</b>

The Management notes are an integral part of the financial statements.

## Braskem S.A.

## Statement of operations and statement of comprehensive income

at September 30, 2016

All amounts in thousands of reais, except for earnings per share

Continued

	Note	3Q2016	YTD2016	3Q2015 Revised	Parent
<b>Profit for the period</b>	2.4	<b>889,433</b>	<b>2,065,342</b>	<b>1,567,048</b>	
<b>Other comprehensive income or loss:</b>					
<b>Items that will be reclassified subsequently to profit or loss</b>					
Fair value of cash flow hedge		(37,057)	321,896	(310,511)	
Income tax and social contribution		12,599	(109,445)	105,574	
Fair value of cash flow hedge - Braskem Idesa		17,349	(116,993)	(116,217)	
Income tax and social contribution		(5,205)	35,098	34,865	
Fair value of cash flow hedge from jointly-controlled - RPR		6,493	(6,272)	8,162	
		(5,821)	124,284	(278,127)	
Exchange variation of foreign sales hedge	14.4(a.i)	(226,015)	4,207,644	(5,880,819)	(8)
Sales Hedge - transfer to profit or loss	14.4(a.i)	267,896	1,035,139		
Income tax and social contribution on exchange variation		(14,239)	(1,782,546)	1,999,478	
Exchange variation of foreign sales hedge - Braskem Idesa	14.4(a.ii)	(229,712)	(1,050,191)	(957,930)	(1)
Sales Hedge - transfer to profit or loss - Braskem Idesa	14.4(a.ii)	15,800	26,523		
Income tax on exchange variation - Braskem Idesa		61,507	307,651	287,379	
		(124,763)	2,744,220	(4,551,892)	(6)
Foreign subsidiaries currency translation adjustment		130,205	(85,770)	638,629	
<b>Total</b>		<b>(379)</b>	<b>2,782,734</b>	<b>(4,191,390)</b>	<b>(6)</b>
<b>Total comprehensive income (loss) for the period</b>		<b>889,054</b>	<b>4,848,076</b>	<b>(2,624,342)</b>	<b>(3)</b>

Note

Parent  
YTD2016  
Basic and diluted Basic an



**Profit per share attributable to the shareholders of the  
Company  
of continued operations at the end of the period (R\$)  
(expressed in reais)**

21

Earnings per share - common	2.5960
Earnings per share - preferred shares class "A "	2.5960
Earnings per share - preferred shares class "B "	0.6069

The Management notes are an integral part of the financial statements.

**Braskem S.A.****Statement of changes in shareholder's equity****All amounts in thousands of reais**

	<b>Note</b>	<b>Capital</b>	<b>reserve</b>	<b>Leg</b>
<b>At December 31, 2014</b>	2.4	<b>8,043,222</b>	<b>232,430</b>	<b>71,5</b>
Comprehensive income for the period:				
Profit for the period				
Exchange variation of foreign sales hedge, net of taxes				
Fair value of cash flow hedge, net of taxes				
Foreign currency translation adjustment				
Equity valuation adjustments:				
Realization of additional property, plant and equipment price-level restatement, net of taxes				
Realization of deemed cost of jointly-controlled investment, net of taxes				
Contributions to shareholders:				
Losses in controlling interest				
Repurchase of treasury shares				
Additional dividends proposed				
<b>At September 30, 2015</b>		<b>8,043,222</b>	<b>232,430</b>	<b>71,5</b>
<b>At December 31, 2015</b>	2.4	<b>8,043,222</b>	<b>232,430</b>	<b>229,9</b>
Comprehensive income for the period:				
Profit for the period				
Exchange variation of foreign sales hedge, net of taxes				

Fair value of cash flow hedge, net of taxes  
Foreign currency translation adjustment

Equity valuation adjustments:

Realization of additional property, plant and equipment price-level restatement, net of taxes  
Realization of deemed cost of jointly-controlled investment, net of taxes

Contributions to shareholders:

20(b)

Additional dividends proposed

Interim dividends approved by Board of Directors

**At September 30, 2016**

**8,043,222 232,430 229,9**

The Management notes are an integral part of the financial statements.

**Braskem S.A.****Statement of changes in shareholder's equity****All amounts in thousands of reais**

	Note	Capital	reserve	Leg
		Capital	reserve	reserve
<b>At December 31, 2014 (revised)</b>	2.4	8,043,222	232,430	71,5
Comprehensive income for the period:				
Profit for the period				
Exchange variation of foreign sales hedge, net of taxes				
Fair value of cash flow hedge, net of taxes				
Foreign subsidiaries currency translation adjustment				
Equity valuation adjustments:				
Realization of additional property, plant and equipment price-level restatement, net of taxes				
Realization of deemed cost of jointly-controlled investment, net of taxes				
Contributions to shareholders:				
Losses in controlling interest				
Repurchase of treasury shares				
Additional dividends proposed				
<b>At September 30, 2015</b>		8,043,222	232,430	71,5
<b>At December 31, 2015</b>	2.4	8,043,222	232,430	229,9
Comprehensive income for the period:				
Profit for the period				
Exchange variation of foreign sales hedge, net of taxes				
Fair value of cash flow hedge, net of taxes				
Foreign currency translation adjustment				

Equity valuation adjustments:

Realization of additional property, plant and equipment price-level restatement, net of taxes

Realization of deemed cost of jointly-controlled investment, net of taxes

Contributions to shareholders:

20(b)

Additional dividends proposed

Interim dividends approved by Board of Directors

**At September 30, 2016**

**8,043,222 232,430 229,9**

The Management notes are an integral part of the financial statements.

**Braskem S.A.****Statement of cash flows****at September 30, 2016****All amounts in thousands of reais**

	<b>Note</b>	<b>Consolidated</b>		<b>Parent company</b>	
		<b>Sep/2016</b>	<b>Sep/2015</b>	<b>Sep/2016</b>	<b>Sep/2015</b>
			<b>Revised</b>		<b>Revised</b>
Profit before income tax and social contribution	2.4	2,633,794	4,158,152	2,378,257	4,076,923
Adjustments for reconciliation of profit					
Depreciation, amortization and depletion		1,966,757	1,574,343	1,552,065	1,327,692
Results from equity investments	9(c)	(23,177)	(1,701)	(1,419,933)	(597,700)
Interest and monetary and exchange variations, net		2,067,956	2,811,713	1,740,028	2,842,153
Other		16,610	11,190	17,141	7,686
		<b>6,661,940</b>	<b>8,553,697</b>	<b>4,267,558</b>	<b>7,656,754</b>
Changes in operating working capital					
Held-for-trading financial investments		(408,348)	14,207	18,550	23,842
Trade accounts receivable		545,846	(650,156)	2,203,767	(2,774,321)
Inventories		701,999	97,992	788,046	95,739
Taxes recoverable		993,223	543,182	775,975	307,184
Prepaid expenses		25,866	33,919	29,487	50,175
Other receivables		(66,964)	(25,647)	119,784	102,992
Trade payables		(2,999,940)	(2,695,881)	(884,068)	(1,539,287)
Taxes payable		154,230	417,367	150,798	134,460
Advances from customers		255,523	(12,006)	(26,316)	(15,487)
Sundry provisions		117,210	(57,130)	130,002	(52,941)
Other payables		(18,058)	325,696	(113,175)	(387,003)
<b>Cash from operations</b>		<b>5,962,527</b>	<b>6,545,240</b>	<b>7,460,408</b>	<b>3,602,107</b>
Interest paid		(1,093,878)	(675,960)	(359,799)	(295,498)
Income tax and social contribution paid		(847,012)	(89,006)	(65,002)	(32,874)
<b>Net cash generated by operating activities</b>		<b>4,021,637</b>	<b>5,780,274</b>	<b>7,035,607</b>	<b>3,273,735</b>

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Proceeds from the sale of fixed assets		431	1,245	114	568
Acquisitions to property, plant and equipment	(i)	(2,002,210)	(2,936,945)	(759,784)	(687,382)
Acquisitions of intangible assets		(20,909)	(12,590)	(20,620)	(12,572)
Premium in the dollar put option	14.3.1(a.i)	(4,856)		(4,856)	
Held-for-maturity financial investments		38,353	(11)	38,353	(11)
<b>Net cash used in investing activities</b>		<b>(1,989,191)</b>	<b>(2,948,301)</b>	<b>(746,793)</b>	<b>(699,397)</b>
Short-term and Long-term debit					
Obtained borrowings		2,821,945	4,505,278	2,787,182	1,934,729
Payment of borrowings		(3,755,480)	(4,947,701)	(3,963,058)	(3,376,103)
Project finance	13				
Obtained borrowings		503,921	1,406,947		
Payment of borrowings		(370,041)	(410,397)		
Related parties					
Obtained loans				260,101	1,105,628
Payment of loans				(3,827,017)	(906,880)
Transactions current active					1,766
Dividends paid		(998,985)	(482,114)	(998,985)	(482,114)
Repurchase of treasury shares			(927)		(927)
<b>Net cash provided by (used in) financing activities</b>		<b>(1,798,640)</b>	<b>71,086</b>	<b>(5,741,777)</b>	<b>(1,723,901)</b>
Exchange variation on cash of foreign subsidiaries		526,639	(549,495)		
<b>Increase in cash and cash equivalents</b>		<b>760,445</b>	<b>2,353,564</b>	<b>547,037</b>	<b>850,437</b>
Represented by					
Cash and cash equivalents at the beginning of the period		7,439,723	3,993,359	4,773,251	2,416,288
Cash and cash equivalents at the end of the period		8,200,168	6,346,923	5,320,288	3,266,725
<b>Increase in cash and cash equivalents</b>		<b>760,445</b>	<b>2,353,564</b>	<b>547,037</b>	<b>850,437</b>

(i) Includes capitalized financial charges paid: Sep/2016 – Consolidated – R\$270,235 and Parent Company – R\$51,153.

The Management notes are an integral part of the financial statements.

## Braskem S.A.

## Statement of value added

at September 30, 2016

All amounts in thousands of reais

	Nota	Consolidated	Parent company	
	2.4	Sep/2016	Sep/2016	Sep/2015
				Revised
<b>Revenue</b>		<b>41,606,240</b>	<b>39,613,725</b>	<b>32,023,733</b>
Sale of goods, products and services		41,836,208	39,771,848	32,219,277
Other income (expenses), net		(165,763)	(120,738)	(135,422)
Allowance for doubtful accounts		(64,205)	(37,385)	(60,122)
<b>Inputs acquired from third parties</b>		<b>(29,706,754)</b>	<b>(31,212,774)</b>	<b>(24,149,538)</b>
Cost of products, goods and services sold		(28,272,128)	(30,217,176)	(23,160,177)
Material, energy, outsourced services and others		(1,386,408)	(987,702)	(944,893)
Impairment of assets		(48,218)	(7,896)	(44,468)
<b>Gross value added</b>		<b>11,899,486</b>	<b>8,400,951</b>	<b>7,874,195</b>
<b>Depreciation, amortization and depletion</b>		<b>(1,966,757)</b>	<b>(1,574,343)</b>	<b>(1,552,065)</b>
<b>Net value added produced by the entity</b>		<b>9,932,729</b>	<b>6,826,608</b>	<b>6,322,130</b>
<b>Value added received in transfer</b>		<b>(400,124)</b>	<b>1,619,433</b>	<b>361,825</b>
Results from equity investments		23,177	1,701	1,419,933
Financial income		(423,447)	1,617,534	(1,058,438)
Other		146	198	330
<b>Total value added to distribute</b>		<b>9,532,605</b>	<b>8,446,041</b>	<b>6,683,955</b>
<b>Personnel</b>		<b>942,389</b>	<b>862,445</b>	<b>558,736</b>
Direct compensation		735,252	666,985	412,572
Benefits		162,305	153,884	102,707
FGTS (Government Severance Pay Fund)		44,832	41,576	43,457
<b>Taxes, fees and contributions</b>		<b>2,497,978</b>	<b>1,670,220</b>	<b>1,621,867</b>
Federal		1,160,726	1,465,314	484,541
State		1,315,940	186,824	1,125,696
Municipal		21,312	18,082	11,630



<b>Remuneration on third parties' capital</b>	<b>4,258,417</b>	<b>3,189,606</b>	<b>2,437,680</b>	<b>4,340,494</b>
Financial expenses (including exchange variation)	4,077,669	2,999,646	2,295,104	4,182,144
Rentals	180,748	189,960	142,576	158,350
<b>Remuneration on own capital</b>	<b>1,833,821</b>	<b>2,723,770</b>	<b>2,065,672</b>	<b>2,904,159</b>
Profit for the period	2,065,342	2,904,159	2,065,342	2,904,159
Dividends			330	
Non-controlling interests in loss for the period	(231,521)	(180,389)		
<b>Value added distributed</b>	<b>9,532,605</b>	<b>8,446,041</b>	<b>6,683,955</b>	<b>9,504,979</b>

The Management notes are an integral part of the financial statements.

**Braskem S.A.**

**Notes to the financial statements**

**at September 30, 2016**

**All amounts in thousands, unless otherwise stated**

**1. Operations**

Braskem S.A. (hereinafter “Parent Company”) is a public corporation headquartered in Camaçari, Bahia (“BA”), which jointly with its subsidiaries (hereinafter “Braskem” or “Company”) is controlled by Odebrecht S.A. (“Odebrecht”), which directly and indirectly holds interests of 50.11% and 38.32% in its voting and total capital, respectively.

**(a) Significant operating event which impacted these financial statements**

In December 2015, began the start-up process of the petrochemical complex of Braskem Idesa S.A.P.I (“Braskem Idesa”) in Mexico, putting into operation the utilities area, followed by the cracker in March 2016. In April, it produced the first lot of polyethylene (“PE”). The complex houses a gas-based ethylene cracker and three polyethylene plants – two high-density and one low-density - with combined annual production of capacity of 1.05 million tons\* of PE.

Braskem holds 75% indirect interest in Braskem Idesa and the remaining 25% pertains to Etileno XXI, S.A. de C.V.

*\* not reviewed*

**(b) Net working capital**

On September 30, 2016, net working capital at the Parent Company was negative R\$5,610,939 (negative R\$5,607,672 on December 31, 2015). On the other hand, consolidated net working capital was positive R\$3,479,569 (positive R\$578,045 on December 31, 2015). The consolidated figures are used in the management of working capital, since the Company uses mechanisms to transfer funds between the companies efficiently without jeopardizing the

fulfillment of the commitments of each of the entities forming the consolidated statements. For this reasons, any analysis of the Parent Company's working capital will not reflect the actual liquidity position of the consolidated group.

## **2. Summary of significant accounting policies**

There were no changes in the accounting practices used in the preparation of the Quarterly Information in relation to those presented in the December 31, 2015 financial statements.

### **2.1. Basis of preparation**

This Quarterly Information includes the nine-month period ended September 30, 2016 and should be read together with the financial statements of Braskem as of December 31, 2015, which were prepared and presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of the Quarterly Information requires the use of certain critical accounting estimates. It also requires the Management of the Company to exercise its judgment in the process of applying its accounting policies. There were no significant changes in the assumptions and judgments made by the Company's management in the use of estimates for the preparation of the Quarterly Information in relation to those used in the December 31, 2015 financial statements.

**Braskem S.A.**

**Notes to the financial statements**

**at September 30, 2016**

**All amounts in thousands, unless otherwise stated**

Issue of these financial statements was authorized by the Executive Board on November 4, 2016.

**2.1.1 Consolidated and parent company quarterly information**

The consolidated Quarterly Information was prepared and is being presented in accordance with the pronouncements CPC 21 and IAS 34 - Interim Financial Reporting, which establish the minimum content for interim financial statements. The parent company information was prepared and is being presented in accordance with CPC pronouncement.

All relevant information related exclusively to the interim financial statements is presented herein and corresponds to the information used by the management.

The individual and consolidated Statement of Value Added (“DVA”) is required under Brazilian corporations law and under the accounting practices adopted in Brazil for public companies. IFRS does not require the presentation of this statement.

**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands, unless otherwise stated****2.1.2 Consolidated quarterly information**

The consolidated Quarterly Information includes the quarterly information of the Parent Company and companies in which it, directly or indirectly, maintains a controlling equity interest or controls the activities, as presented below:

			<b>Total interest - %</b>	
		<b>Headquarters</b>	<b>Sep/2016</b>	<b>Dec/2015</b>
<b>Direct and Indirect subsidiaries</b>				
Alclor Química de Alagoas Ltda ("Alclor")	(i)	Brazil		100.00
Braskem America Finance Company ("Braskem America Finance")		USA	100.00	100.00
Braskem America, Inc. ("Braskem America")		USA	100.00	100.00
Braskem Argentina S.A. ("Braskem Argentina")		Argentina	100.00	100.00
Braskem International GmbH ("Braskem Austria")	(ii)	Austria	100.00	100.00
Braskem Austria Finance GmbH ("Braskem Austria Finance")	(iii)	Austria		100.00
Braskem Europe GmbH ("Braskem Alemanha")		Germany	100.00	100.00
Braskem Finance Limited ("Braskem Finance")		Cayman Islands	100.00	100.00
Braskem Idesa		Mexico	75.00	75.00
Braskem Idesa Servicios S.A. de CV ("Braskem Idesa Serviços")		Mexico	75.00	75.00
Braskem Incorporated Limited ("Braskem Inc")		Cayman Islands	100.00	100.00
Braskem Mexico Proyectos S.A. de C.V. SOFOM ("Braskem México Sofom")		Mexico	100.00	100.00
Braskem Mexico, S. de RL de CV ("Braskem México")		Mexico	100.00	100.00
Braskem Mexico Servicios S. RL de CV ("Braskem México Serviços")		Mexico	100.00	100.00
Braskem Netherlands B.V. ("Braskem Holanda")		Netherlands	100.00	100.00

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Braskem Netherlands Finance B.V. ("Braskem Holanda Finance")	Netherlands	100.00	100.00
Braskem Netherlands Inc. B.V. ("Braskem Holanda Inc")	Netherlands	100.00	100.00
Braskem Petroquímica Chile Ltda. ("Braskem Chile")	Chile	100.00	100.00
Braskem Petroquímica Ltda. ("Braskem Petroquímica")	Brazil	100.00	100.00
Quantiq Distribuidora Ltda. ("Quantiq")	Brazil	100.00	100.00
IQAG Armazéns Gerais Ltda. ("IQAG")	Brazil	100.00	100.00
Lantana Trading Co. Inc. ("Lantana")	Bahamas	100.00	100.00
<b>Specific Purpose Entity ("SPE")</b>			
Fundo de Investimento Multimercado Crédito Privado Sol ("FIM Sol")	Brazil	100.00	100.00
Fundo de Investimento Caixa Júpiter Multimercado Crédito Privado Longo Prazo ("Fundo Júpiter")	Brazil	100.00	100.00

- (i) Merged into the subsidiary Braskem Petroquímica in April 2016.
- (ii) In the process of dissolution.
- (iii) Dissolved in January 2016.

**Braskem S.A.**

**Notes to the financial statements**

**at September 30, 2016**

**All amounts in thousands, unless otherwise stated**

**2.2. Functional and foreign currencies**

The information on functional currency and foreign currency was presented in the 2015 annual financial statements of the Company, in Note 2.2.

**Exchange variation effects**

The main effects from exchange variation in this Quarterly Information are shown below:

	<b>End of period rate</b>			<b>Average rate for period ended</b>		
	<b>Sep/2016</b>	<b>Dec/2015</b>	<b>Variation</b>	<b>Sep/2016</b>	<b>Sep/2015</b>	<b>Variation</b>
U.S. dollar - Brazilian real	3.2462	3.9048	-16.87%	3.5450	3.1684	11.89%
U.S. dollar - Mexican peso	19.3404	17.3700	11.34%	18.3130	15.5877	17.48%
U.S. dollar - Euro	0.8898	0.9187	-3.15%	0.8958	0.8979	-0.23%

**2.3. Reconciliation of equity and profit (loss) for the period between Parent Company and consolidated**

**Shareholders' equity                      Profit for the period**

	<b>Sep/2016</b>	<b>Dec/2015 Revised</b>	<b>Sep/2016</b>	<b>Sep/2015 Revised</b>
<b>Parent company</b>	<b>5,403,719</b>	<b>1,803,007</b>	<b>2,065,342</b>	<b>2,904,159</b>
Braskem shares owned by subsidiary	(48,892)	(48,892)		
Non-controlling interest in Braskem Idesa	(960,975)	(684,885)	(231,521)	(180,389)
<b>Consolidated</b>	<b>4,393,852</b>	<b>1,069,230</b>	<b>1,833,821</b>	<b>2,723,770</b>

#### **2.4. Restatement**

The 2015 financial statements were restated to reflect taxes from prior periods that were recognized fiscally in 2016, as mentioned in Note 19(b).



**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands, unless otherwise stated****3. Cash and cash equivalents**

The information on cash and cash equivalents was presented in the 2015 annual financial statements of the Company, in Note 5.

		<b>Sep/2016</b>	<b>Consolidated Dec/2015</b>
Cash and banks	(i)	1,970,131	873,966
Cash equivalents:			
Domestic market		5,037,433	2,428,995
Foreign market	(i)	1,192,604	4,136,762
<b>Total</b>		<b>8,200,168</b>	<b>7,439,723</b>

(i) On September 30, 2016, it includes cash and banks of R\$366,693 (R\$96,830 on December 31, 2015) and cash equivalents of R\$66,896 (R\$37,809 on December 31, 2015) of the subsidiary Braskem Idesa, available for its exclusive use.

**4. Financial investments**

The information on financial investments was presented in the 2015 annual financial statements of the Company, in Note 6.

		<b>Sep/2016</b>	<b>Consolidated Dec/2015</b>
<b>Held-for-trading</b>			
Time deposit investments	(i)	432,308	
Other		701	1,172
<b>Held-to-maturity</b>			
Quotas of investment funds in credit rights			46,193
<b>Total</b>		<b>433,009</b>	<b>47,365</b>
Current assets		433,009	1,172
Non-current assets			46,193
<b>Total</b>		<b>433,009</b>	<b>47,365</b>

(i) This investment was given as guarantee to cover Braskem's obligation related to the constitution of a reserve account for the project finance of the subsidiary Braskem Idesa.

**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands, unless otherwise stated****5. Trade accounts receivable**

The information on trade accounts receivable was presented in the 2015 annual financial statements of the Company, in Note 7.

		<b>Consolidated</b>		<b>Parent company</b>	
	<b>Sep/2016</b>	<b>Dec/2015</b>	<b>Sep/2016</b>	<b>Dec/2015</b>	
Consumers:					
Domestic market	1,181,631	1,439,133	1,225,039	1,370,971	
Foreign market	1,419,237	1,643,807	3,727,155	5,724,982	
Allowance for doubtful accounts	(392,179)	(327,974)	(350,132)	(290,010)	
<b>Total</b>	<b>2,208,689</b>	<b>2,754,966</b>	<b>4,602,062</b>	<b>6,805,943</b>	
Current assets	2,189,805	2,735,144	1,756,433	2,526,510	
Non-current assets	18,884	19,822	2,845,629	4,279,433	
<b>Total</b>	<b>2,208,689</b>	<b>2,754,966</b>	<b>4,602,062</b>	<b>6,805,943</b>	

**6. Inventories**

The information on inventories was presented in the 2015 annual financial statements of the Company, in Note 8.

		<b>Consolidated</b>	<b>Parent company</b>	
	<b>Sep/2016</b>	<b>Dec/2015</b>	<b>Sep/2016</b>	<b>Dec/2015</b>
Finished goods	3,495,536	3,928,446	2,255,328	2,812,657
Raw materials, production inputs and packaging	960,365	1,008,217	790,372	879,608
Maintenance materials	326,645	289,568	183,927	196,432
Advances to suppliers	128,242	315,234	119,575	304,816
Imports in transit and other	28,248	110,787	18,783	72,661
<b>Total</b>	<b>4,939,036</b>	<b>5,652,252</b>	<b>3,367,985</b>	<b>4,266,174</b>
Current assets	4,873,736	5,517,206	3,302,685	4,131,128
Non-current assets	65,300	135,046	65,300	135,046
<b>Total</b>	<b>4,939,036</b>	<b>5,652,252</b>	<b>3,367,985</b>	<b>4,266,174</b>

**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands of reais, unless otherwise stated****7. Related parties**

The information concerning related parties was presented in the 2015 annual financial statements of the Company, in Note 9.

**(a) Consolidated**

	<b>Balances at September 30, 2016</b>				<b>Associated companies</b>
	<b>Associated companies, Jointly-controlled investment and Related companies</b>				
	<b>Odebrecht and subsidiaries</b>	<b>Petrobras and subsidiaries</b>	<b>Other</b>	<b>Total</b>	<b>Odebrecht and subsidiaries</b>
<b>Balance sheet</b>					
<b>Assets</b>					
Current					
Trade accounts receivable	7,861	23,644	38,530	70,035	12,851
Inventories	35,1847(b.i)	2,185		37,369	138,6197(b.i)
Related parties					
Non-current					
Advances to suppliers					58,4437(b.i)
Related parties					
Intracompany loan		84,020		84,020	
Other receivables		238,466		238,466	
<b>Total assets</b>	<b>43,045</b>	<b>348,315</b>	<b>38,530</b>	<b>429,890</b>	<b>209,913</b>
<b>Liabilities</b>					
Current					
Trade payables	83,166	1,374,912	2,207	1,460,285	284,973
<b>Total liabilities</b>	<b>83,166</b>	<b>1,374,912</b>	<b>2,207</b>	<b>1,460,285</b>	<b>284,973</b>

	Nine-month period ended September 30, 2016				Nine-month	
	Associated companies, Jointly-controlled investment and Related companies				Associated companies	
	Odebrecht and subsidiaries	Petrobras and subsidiaries	Other	Total	Odebrecht and subsidiaries	Petrobras and subsidiaries
<b>Transactions</b>						
Sales of products	37,853	1,406,078	437,317	1,881,248	41,355	
Purchases of raw materials, finished goods services and utilities	1,228,830	(i) 8,882,908	47,685	10,159,423	2,443,448	(i)
Financial income (expenses), net	163	(158,281)		(158,118)		
General and administrative expenses						
Post-employment benefits plan						
Odebrecht previdência Privada ("Odeprev")			25,828	25,828		

(i) Includes expenses with the Braskem Idesa project, of which R\$663,799 related to the period ended September 30, 2016, and R\$2,308,751 related to the period ended September 30, 2015 (Note 13).

**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands of reais, unless otherwise stated****(b) Parent Company****Associated companies, Jointly-controlled investment and associated companies**

	Braskem Inc	Braskem Holanda	Braskem Holanda Inc	Braskem Petroquímica	Braskem America	Braskem Argentina	Other
<b>Balance sheet</b>							
<b>Assets</b>							
Current							
Cash and equivalents							
Trade accounts receivable		436,799		145,141	5,830	91,865	100,000
Inventories							
Dividends and interest on capital							6,000
Related parties		14		451	20,262	17	12,000
Non-current							
Trade accounts receivable	2,827,949						
Related parties							
Loan agreements	14,178						
Other receivables							
<b>Total assets</b>	<b>2,842,127</b>	<b>436,813</b>		<b>145,592</b>	<b>26,092</b>	<b>91,882</b>	<b>118,000</b>
<b>Liabilities</b>							
Current							
Trade payables		4,859,326		999,026	18		1,000
Accounts payable to related parties							
Advance to export			2,165,511		657,301		
Other payables				185,396	600		
Non-current							
Trade payables	1,568,867						
Accounts payable to related parties							
Advance to export			6,587,273		269,435		
Payable notes	12,465						

<b>Total liabilities</b>	<b>1,581,332</b>	<b>4,859,326</b>	<b>8,752,784</b>	<b>1,184,422</b>	<b>927,354</b>	<b>1,</b>
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**Associated companies, Jointly-controlled investment and associated companies**

	Braskem Inc	Braskem Holanda	Braskem Holanda Inc	Braskem Petroquímica	Braskem America	Braskem Argentina	Other
<b>Transactions</b>							
Sales of products	107,479	2,254,169		1,585,396	108,291	194,775	664,
Purchases of raw materials, finished products services and utilities	160,378	3,726,804		2,939,756			53,
Financial income (expenses), net	(384,047)	477,725	1,592,816	(4)	128,682	(29,436)	(11,3
General and administrative expenses - Odeprev							



**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands of reais, unless otherwise stated**

	<b>Associated companies, Jointly-controlled investment and associated companies</b>					
	Braskem Inc	Braskem Holanda	Braskem Holanda Inc	Braskem Petroquímica	Braskem America	Braskem Austria
<b>Balance sheet</b>						
<b>Assets</b>						
Current						
Cash and equivalents						
Trade accounts receivable		645,621		144,433	38,890	20,039
Inventories						
Dividends and interest on capital				84,150		
Related parties				20,039	46,648	
Non-current						
Trade accounts receivable	4,261,535					
Advances to suppliers						
Related parties						
Loan agreements	16,541					
Other receivables						
<b>Total assets</b>	<b>4,278,076</b>	<b>645,621</b>		<b>248,622</b>	<b>85,538</b>	<b>20,039</b>
<b>Liabilities</b>						
Current						
Trade payables		3,068,634		686,084	21	
Accounts payable to related parties						
Advance to export	15,629		4,065,040		22,171	
Other payables		9,538		149,520	689	
Non-current						
Trade payables	3,280,511					
Accounts payable to related parties						
Advance to export	149,684		9,634,023		1,105,058	
Payable notes	14,995			1,447		
<b>Total liabilities</b>	<b>3,460,819</b>	<b>3,078,172</b>	<b>13,699,063</b>	<b>837,051</b>	<b>1,127,939</b>	

**Associated companies, Jointly-controlled investment and associa**

	Braskem Inc	Braskem Holanda	Braskem Holanda Inc	Braskem Petroquímica	Braskem America	Braskem Austria	Br Arg
<b>Transactions</b>							
Sales of products	130,465	2,532,348		1,941,542	31,986		19
Purchases of raw materials, finished products services and utilities	1,179,615	2,155,300		1,148,732			
Financial income (expenses)	(871,064)	(5,416,968)		(15)	(370,946)	81,774	0
General and administrative expenses - Odeprev							

**Braskem S.A.**

**Notes to the financial statements**

**at September 30, 2016**

**All amounts in thousands of reais, unless otherwise stated**

The main transactions with related companies in the period ended September 30, 2016, except for those with subsidiaries of the Company, were:

- (i) In February 2016, an agreement was extended with Petrobras for the sale of aliphatic solvent, under the same terms and conditions as the agreement signed in July 2015, with duration to March 2017.
- (ii) In March 2016, an agreement was entered into with Usina Conquista do Pontal S.A., with Agro Energia Santa Luzia S.A. and with Odebrecht Agroindustrial Participações S.A. to ensure the continued supply of hydrous ethanol to the Company, with technical flexibilities and differentiated commercial conditions, through an advance duly restated by the market rate and guaranteed by Odebrecht S.A. The Companies that are parties to the agreement are indirectly controlled by Odebrecht S.A. The price of hydrous ethanol is based on the Monthly Rate published by the Luiz de Queiroz College of Agriculture (ESALQ) Hydrous Fuel – São Paulo, in R\$/liter, of the reference month and with a discount. The agreement has an estimated maximum amount of R\$305,000 and is valid through April 30, 2017.
- (iii) In March 2016, an agreement was entered into with Refinaria de Petróleo Rio Grandense S.A. (“RPR”) for the acquisition of gasoil from RPR to be used as feedstock in the diesel oil production process, which is renewed on a monthly basis. The amount accrued in the period is R\$72,488.
- (iv) Since March 2016, Braskem maintains agreements for the sale of gasoline to RPR, which is renewable on a monthly basis. In the nine-month period, the amount accrued is R\$194,043.
- (v) Since June 2016, Braskem maintains agreements for the sale of gasoline to Petrobras Distribuidora, a wholly-owned subsidiary of Petrobras, which is renewable on a monthly basis. In the nine-month period, the amount accrued is R\$257,392.
- (vi) In June 2016, an agreement was renewed with Transpetro, a subsidiary of Petrobras, for the acquisition of naphtha and condensate handling and storage services by Braskem’s Basic Petrochemicals Unit, which is located in the Industrial Complex of Triunfo. The renewal is worth an estimated R\$8 million and is valid through December 2016.
- (vii) In July 2016, a service agreement was executed by Cetrel S.A. (“Cetrel”) to treat wastewater produced by the Braskem industrial units located in the Camaçari Petrochemical Complex. The agreement has an estimated maximum amount of R\$77.000 and is valid through December 31, 2019.
- (viii) In August 2016, an agreement was signed with Santo Antônio Energia S.A., an indirect subsidiary of Odebrecht, to acquire electricity for Braskem industrial units. The agreement has an estimated maximum value of R\$13 billion and is valid for 13 years as of January 1, 2017.



**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands of reais, unless otherwise stated****(c) Key management personnel**

<b>Income statement transactions</b>	<b>Sep/2016</b>	<b>Consolidated Sep/2015</b>
<b>Remuneration</b>		
Short-term benefits to employees and managers	27,225	37,166
Post-employment benefit	269	187
<b>Total</b>	<b>27,494</b>	<b>37,353</b>

**8. Taxes recoverable**

The information on taxes recoverable was presented in the 2015 annual financial statements of the Company, in Note 10.

	<b>Sep/2016</b>	<b>Consolidated Dec/2015</b>	<b>Parent company Sep/2016</b>	<b>Dec/2015</b>
<b>Brazil</b>				
IPI	45,416	23,996	41,823	22,615
Value-added tax on sales and services (ICMS) - normal operations	354,109	403,842	259,710	310,754
ICMS - credits from PP&E	124,122	121,954	118,200	115,354
Social integration program (PIS) and social contribution on revenue (COFINS) - normal operations	11,934	69,431	11,513	69,004
PIS and COFINS - credits from PP&E	250,311	230,030	237,318	217,482
Income tax and social contribution (IR and CSL)	528,062	944,863	365,060	779,277

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REINTEGRA program	53,473	274,654	51,822	271,823
Federal supervenience	166,271	173,436	160,645	168,507
Other	10,522	14,281	4,061	6,309
<b>Other countries</b>				
Value-added tax ("VAT")	234,595	277,751		
Income tax	16,842	40,263		
Other	2,733	1,559		
<b>Total</b>	<b>1,798,390</b>	<b>2,576,060</b>	<b>1,250,152</b>	<b>1,961,125</b>
Current assets	804,454	1,272,004	361,138	762,824
Non-current assets	993,936	1,304,056	889,014	1,198,301
<b>Total</b>	<b>1,798,390</b>	<b>2,576,060</b>	<b>1,250,152</b>	<b>1,961,125</b>

**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands of reais, unless otherwise stated****9. Investments**

The information related to investments was presented in the Company's 2015 annual financial statements, in Note 11.

**(a) Information on investments**

	Interest in		Adjusted net profit (loss)		Adjusted
	total capital		for the period		equity
	(% ) 9/30/2016		Sep/2016	Sep/2015	Dec/2015
	Direct	Indirect		Sep/2016	
<b>Subsidiaries</b>					
Alclor			(1,248)	(2,407)	35,435
Braskem Alemanha	100.00		1,221,581	208,134	2,040,998
Braskem America	100.00		1,009,731	149,923	1,947,177
Braskem America Finance	100.00		398	667	3,065
Braskem Argentina	100.00		1,584	3,326	16,146
Braskem Austria	100.00		(145)	11,261	5,118
Braskem Austria Finance				(31)	75
Braskem Holanda	100.00		1,129,457	(52,626)	958,377
Braskem Holanda Finance	100.00		(13)	(7)	(12)
Braskem Holanda Inc	100.00		1,965	(125)	(158)
Braskem Finance	100.00		47,574	38,458	(137,013)
Braskem Idesa	75.00		(926,086)	(300,783)	(1,991,690)
Braskem Idesa Serviços	75.00		2,804	5,636	8,860
Braskem Inc	100.00		(50,307)	330,343	843,579
Braskem México	100.00		22,224	103,123	206,806
Braskem México Sofom	100.00		2,840	(3,739)	1,566
Braskem México Serviços	100.00		(696)	1,735	3,424

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Braskem Petroquímica	100.00	173,941	249,932	2,214,609	2,018,696
IQAG	100.00	7,786	5,000	13,084	16,934
Lantana	100.00	177	(355)	(870)	(1,047)
Braskem Chile	100.00	2,362	(515)	10,070	7,707
Quantiq	100.00	23,301	(5,254)	263,125	244,345
<b>Jointly-controlled investment</b>					
RPR	33.20	62,701	23,295	176,413	145,551
Odebrecht Comercializadora de Energia S.A. ("OCE")	20.00	(255)	11,491	11,187	11,441
<b>Associate</b>					
Borealis	20.00	10,538	(4,151)	168,629	158,366



**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands of reais, unless otherwise stated****(b) Changes in investments**

	<b>Domestic subsidiaries</b>	<b>Subsidiaries and jointly-controlled investment Foreign subsidiaries</b>	<b>Domestic associate</b>	<b>Other</b>	<b>Total</b>
<b>Balance at December 31, 2015</b>	<b>2,418,563</b>	<b>2,139,711</b>	<b>31,673</b>	<b>3,828</b>	<b>4,593,775</b>
Dividends and interest on capital	(22,282)				(22,282)
Equity of investments					
Effect of results	218,010	1,174,323	2,053		1,394,386
Adjustment of profit in inventories	12,325	(11,254)			1,071
Write-off for impairment				(395)	(395)
Goodwill amortization	(23,428)				(23,428)
Equity valuation adjustments	(6,272)	(797,912)			(804,184)
Currency translation adjustments		(85,770)			(85,770)
<b>Balance at September 30, 2016</b>	<b>2,596,916</b>	<b>2,419,098</b>	<b>33,726</b>	<b>3,433</b>	<b>5,053,173</b>

**(c) Equity accounting results**

	<b>Parent company</b>
<b>Sep/2016</b>	<b>Sep/2015</b>

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Equity in results of subsidiaries, associate and jointly-controlled	1,395,457	600,846
Amortization of fair value adjustment	(23,428)	(23,563)
Provision for losses on investments	47,574	20,406
Other	330	11
	<b>1,419,933</b>	<b>597,700</b>

**Braskem S.A.****Notes to the financial statements****at September 30, 2016****All amounts in thousands of reais, unless otherwise stated****(d) Impacts on consolidation of Braskem Idesa**

In compliance with IFRS 12 and CPC 45, the Company is presenting the financial statements of the subsidiary in which it holds non-controlling interest and the effects on the Company's consolidated statements.

<b>Balance sheet</b>	<b>Consolidated Braskem</b>		<b>Braskem Idesa consolidated (i)</b>		<b>Eliminations</b>		<b>Consolidated</b>	
	<b>Ex consolidated Braskem Idesa Sep/2016</b>	<b>Dec/2015</b>	<b>Sep/2016</b>	<b>Dec/2015</b>	<b>Sep/2016</b>	<b>Dec/2015</b>	<b>Sep/2016</b>	<b>Dec/2015</b>
<b>Assets</b>								
<b>Curent</b>								
Cash and cash equivalents	7,766,578	7,305,084	433,590	134,640			8,200,168	7,439,724
Financial investments	433,009	1,172					433,009	1,172
Trade accounts receivable	1,968,678	2,632,142	265,542	120,848	(44,415)	(17,846)	2,189,805	2,734,316
Inventories	4,504,903	5,344,077	368,833	173,129			4,873,736	5,517,206
Taxes recoverable	658,968	1,052,933	145,486	219,071			804,454	1,272,004
Other receivables	311,164	504,034	64,006	29,260		(57)	375,170	533,297
	<b>15,643,300</b>	<b>16,839,442</b>	<b>1,277,457</b>	<b>676,948</b>	<b>(44,415)</b>	<b>(17,903)</b>	<b>16,876,342</b>	<b>17,989,330</b>
<b>Non-current</b>								
Taxes recoverable	993,884	1,303,987	52	69			993,936	1,304,056
Deferred tax	174,963	2,370,823	1,262,617	825,416			1,437,580	3,198,716
Related parties	5,288,401	4,556,671			(ii)(4,965,915)	(4,412,038)	322,486	1,144,638
Other receivables	809,630	906,033	480	32,011			810,110	938,044
Property, plant and equipment	18,633,506	19,545,128	11,910,997	15,134,641	(iii) (700,344)	(717,806)	29,844,159	33,983,594
Intangible	2,667,359	2,806,734	150,849	80,870			2,818,208	2,887,604
	<b>28,567,743</b>	<b>31,489,376</b>	<b>13,324,995</b>	<b>16,073,007</b>	<b>(5,666,259)</b>	<b>(5,129,844)</b>	<b>36,226,479</b>	<b>42,482,805</b>
<b>Total assets</b>	<b>44,211,043</b>	<b>48,328,818</b>	<b>14,602,452</b>	<b>16,749,955</b>	<b>(5,710,674)</b>	<b>(5,147,747)</b>	<b>53,102,821</b>	<b>59,972,135</b>

**Liabilities and shareholders'  
equity****Current**

Trade payables	6,897,563	11,287,141	312,226	429,400	(44,415)	(17,846)	7,165,374	11,6
Borrowings	2,093,926	1,968,540					2,093,926	1,9
Project finance			856,060	302,266			856,060	3
Payroll and related charges	493,137	582,921	14,783	22,138			507,920	6
Taxes payable	1,004,078	947,908	43,212	34,965			1,047,290	9
Other payables	1,571,135							