#### PAR TECHNOLOGY CORP

Form 5

February 06, 2006

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

# FORM 5

**OMB APPROVAL** 

**OMB** 3235-0362 Number:

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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

(Last)

1. Name and Address of Reporting Person \* Jost Kevin R

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

PAR TECHNOLOGY CORP [PTC] 3. Statement for Issuer's Fiscal Year Ended

(Check all applicable)

(Month/Day/Year)

12/29/2005

\_X\_ Director 10% Owner Officer (give title Other (specify

below) below)

8383 SENECA TURNPIKE

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

#### NEW HARTFORD, NYÂ 13413

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City) (State) (Zip)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. Transaction Code (Instr. 8)

4. Securities Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned at end

Form: Direct (D) or Indirect (I)

(Instr. 4)

6. Ownership 7. Nature of Indirect Beneficial Ownership

(Instr. 4)

(A) or Amount (D) Price of Issuer's Fiscal Year

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Derivative

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or Disposed

**SEC 2270** (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and An
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Sec
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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Security				of (D) (Instr. 3, 4, and 5)					
					(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 19.45	05/02/2005	Â	J	0 (1)	Â	05/02/2006	05/02/2015	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.6967 (3)	05/25/2004	Â	M	3,534 (4)	Â	05/25/2005	05/25/2014	Common Stock

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Jost Kevin R 8383 SENECA TURNPIKE NEW HARTFORD, NY 13413	ÂX	Â	Â	Â		

### **Signatures**

Ronald J. Casciano for Kevin R. Jost

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Previously reported grant for this reporting person on Form 4 dated May 2, 2005 was incorrect in that no further grants could be granted (1) under the plan pursuant to which the grant was made. Consequently, no grant was legally made at such time. This report is for the purpose
- (1) under the plan pursuant to which the grant was made. Consequently, no grant was legally made at such time. This report is for the purpose of correcting the prior erroneously reported transaction.
- (2) No price is required in this field as it is a stock option.
- (3) This is a post split number as the result of a 3 for 2 split on January 6, 2006.
- (4) These shares are a post split number as the result of a 3 for 2 split which happened on January 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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