Edgar Filing: DISTRIBUTED ENERGY SYSTEMS CORP - Form 4

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DISTRIBUT Form 4 August 24, 2	TED ENERGY SYS	STEMS CORP								
								OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:			
Check th if no lon subject t Section Form 4 c Form 5	ger o STATEME 16. or		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934,					Estimate burden h response		
obligatic may con <i>See</i> Instr 1(b).	tinue. Section $17(a)$	of the Public U 30(h) of the Ir	tility Hol	ding Co	npan	y Act o	of 1935 or Sect			
(Print or Type	Responses)									
OZANNE JAMES Sym DIS			2. Issuer Name and Ticker or Trading Symbol DISTRIBUTED ENERGY SYSTEMS CORP [DESC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10 TECHN	(First) (Mic		f Earliest T Day/Year) .005	ransaction			X Director Officer (gi below)		0% Owner Other (specify	
Filed			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
WALLING	FORD, CT 06492						Person	,		
(City)	(State) (Z	ip) Tab	le I - Non-I	Derivative	Secu	rities Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)			3. Transactic Code (Instr. 8) Code V	on(A) or D (D) (Instr. 3,	ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	08/24/2005		J	5,000	D	\$ 6.04	50,500	Ι	by Corporation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
OZANNE JAMES 10 TECHNOLOGY DRIVE WALLINGFORD, CT 06492	Х						
Signatures							
By: John A. Glidden For: Jame Ozanne	8 08/24/2005						
**Signature of Reporting Person		Date	e				

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares were sold by Greenrange Partners, a venture capital investment company. Mr. Ozanne is chairman of Greenrange Partners. This (1) was a planned sale as part of a 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.