

Bianco Robert Leo Jr
 Form 4
 January 30, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bianco Robert Leo Jr

2. Issuer Name and Ticker or Trading Symbol
 Con-way Inc. [CNW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 1717 NW 21ST AVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/26/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP & President - MWW

PORTLAND, OR 97209

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/15/2011		J	V 8.659 ⁽¹⁾ A \$ 35.78	8,872.659	D	
Common Stock	06/15/2011		J	V 11.7357 ⁽¹⁾ A \$ 36.74	8,884.3947	D	
Common Stock	01/26/2012		F	8,478 ⁽²⁾ D \$ 32.36	23,183.3947	D	
Common Stock	03/15/2011		J	V 34.0115 ⁽³⁾ A \$ 35.061	11,958.7675	I	by 401(k)
Common Stock	04/07/2011		J	V 188.8295 ⁽³⁾ A \$ 38.924	12,147.597	I	by 401(k)

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Common Stock	06/15/2011	J	V	32.7897 (3)	A	\$ 37.0469	12,180.3867	I	by 401(k)
Common Stock	09/15/2011	J	V	46.026 (3)	A	\$ 26.4642	12,226.4127	I	by 401(k)
Common Stock	12/15/2011	J	V	44.231 (3)	A	\$ 27.6422	12,270.6437	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3 and 4)
						Date Exercisable	Expiration Date		Amount or Number of Shares
				Code	V (A) (D)			Title	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Bianco Robert Leo Jr 1717 NW 21ST AVE PORTLAND, OR 97209	EVP & President - MWW

Signatures

By: Jessica Carbullido For: Robert L. Bianco, Jr. 01/30/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired under a Con-way dividend reinvestment plan.
- (2) These shares were withheld to cover income taxes on a restricted stock unit award that vested on January 26, 2012.
- (3) These shares were acquired under the Con-way Retirement Savings Plan either as matching contributions or in lieu of cash dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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