

Edgar Filing: Daly Joseph Patrick - Form SC 13D/A

Daly Joseph Patrick  
Form SC 13D/A  
February 05, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

MFIC Corp.

-----  
(Name of Issuer)

Common Stock, no par value

-----  
(Title of Class of Securities)

595073107

-----  
(CUSIP Number)

Joseph P. Daly  
497 Circle Freeway  
Cincinnati, Ohio 45246  
(513) 943-7100

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications)

February 5, 2009

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 595073107  
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13D/A

1 NAMES OF REPORTING PERSONS

Joseph P Daly

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 659,650

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

659,650

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

659,650

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.38%

14 TYPE OF REPORTING PERSON (See Instructions)

IN





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## ITEM 1. SECURITY AND ISSUER.

The class of equity security to which this statement relates is the common stock (the "Common Stock"), no par value per share ("Share"), of MFIC Corporation, a Newton, Massachusetts corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 30 Ossipee Road, PO Box 9101, Newton, MA 02464.

## ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 is hereby amended to read as follows:

The source of funds used by the Reporting Persons are personal funds of each such person with respect to the purchases of such person, except the source of funds used for the purchases by EssigPR, Inc were from working captial. The Reporting Persons did not borrow any funds to acquire their respective shares. The following table shows the APPROXIMATE amounts of funds paid for the Shares by the Reporting Persons.

|               |           |
|---------------|-----------|
| Joseph P Daly | \$925,958 |
| Karina Daly   | 43,658    |
| EssigPR, Inc. | 194,882   |

## ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended to read as follows:

(a) The Reporting Persons hereby report beneficial ownership, in the manner hereinafter described, of 831,100 shares of the Issuer:

| Shares Held in the Name of | Number Of<br>Shares  | Percentage of<br>Outstanding<br>Security (1) |
|----------------------------|----------------------|--|
| Joseph P Daly              | 659,650              | 6.38%  |
| Karina Daly                | 29,600               | 0.29%  |
| EssigPR Inc.               | 141,850 (2)<br>----- | 1.37%<br>-----                               |
| TOTAL                      | 831,100              | 8.03%  |

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(1) The foregoing percentages assume that the number of Shares of the Issuer outstanding, based on the number reported in the Issuer's 10-Q for the quarter ended September 30, 2008 and the subsequent Form 4 filings is 10,345,532 Shares (as of February 5, 2009).

(2) Shares are held by EssigPR, Inc., a C corporation controlled by Joseph P. Daly

(b) Joseph P. Daly has sole voting and dispositive power over his shares enumerated in paragraph (a). Karina Daly has sole voting and dispositive power over her shares enumerated in paragraph (a). EssigPR, Inc. has shared voting and dispositive power over its shares enumerated in paragraph (a).

(c) Transactions for the 60 days prior to the date of this Schedule 13D/A:

| Person Who Effected the Transaction | Transaction Date | Number of Shares Purchased | Pr |
|-------------------------------------|------------------|----------------------------|----|
| Joseph P. Daly                      | 12/09/2008       | 2000                       |    |

All transactions were effectuated through open-market purchases,

(d) RIGHT TO RECEIVE OR POWER TO DIRECT: Not applicable.

(e) DATE REPORTING PERSON CEASED TO BE 5% OWNER: Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 5, 2009

/s/ Joseph P Daly  
-----  
Print Name: Joseph P Daly

/s/ Karina Daly  
-----  
Print Name: Karina Daly

EssigPR, Inc.  
By:

/s/ Joseph P Daly  
-----  
Print Name: Joseph P Daly