

SANDRIDGE ENERGY INC
 Form 3
 November 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person * WARD TOM L (Last) (First) (Middle) 1601 N. W. EXPRESSWAY, SUITE 1600 (Street) OKLAHOMA CITY, OK 73118 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 11/05/2007 | 3. Issuer Name and Ticker or Trading Symbol SANDRIDGE ENERGY INC [SD] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Chairman, CEO and President | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 24,312,406 ⁽¹⁾ | D | ∧ |
| Common Stock | 5,076,624 | I | by Entity ⁽²⁾ |
| Common Stock | 13,000 | I | by Minor Child |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|--|---------------|--------------|----------------------------------|
|---|---|--|---------------|--------------|----------------------------------|

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| Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|------------------|-----------------|---|----------------------------|--|--|--------------------------|
| 11/21/2006 | 05/15/2013 | Convertible Preferred Common Stock | 2,680,677 | \$ 10.2 ⁽³⁾ | I | by Entity ⁽²⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| | Director | 10% Owner | Officer | Other |
| WARD TOM L 1601 N. W. EXPRESSWAY, SUITE 1600 OKLAHOMA CITY, OK 73118 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

Signatures

By: V. Bruce Thompson,
Attorney-In-Fact
Date: 11/05/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes (a) 79,000 shares held through an IRA; and (b) 300,000 shares of Restricted Stock granted January 10, 2007 which shall vest
(1) twenty-five percent on the 10th day of January in each of the years 2008, 2009, 2010 and 2011; and 325,000 shares of Restricted Stock granted July 11, 2007 which shall vest twenty-five percent on the 11th day of July in each of the years 2008, 2009, 2010 and 2011.
(2) By TLW Properties, L.L.C.
(3) Such shares of Series A Convertible Preferred Stock are convertible at the option of the holder at a conversion ratio of 10.198 (the quotient of \$210 divided by \$20.5918) to one.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.